

BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA

STATE OF OKLAHOMA,)
ex rel., DEPARTMENT OF)
CONSUMER CREDIT,)
)
Petitioner)
)
v.) Case No. 14-0024-DIS
)
JAMES WELCH ENTERPRISES, INC.)
d/b/a THE GUN SHOP,)
)
Respondent)



CONSENT ORDER

The Petitioner, State of Oklahoma, ex rel., Department of Consumer Credit ("Petitioner") and the Respondent, James Welch Enterprises, Inc. d/b/a The Gun Shop, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. The Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) The Petitioner restates and incorporates by reference the allegations made by the Petitioner in the Notice(s) of Hearing filed in this matter:

- i. The Respondent is registered with the Oklahoma Secretary of State, registration number 1912027053.
- ii. The Respondent transacts business at 100 N. Hinckley Street, Holdenville, OK 74848.
- iii. The Respondent is a licensed precious metal and gem dealer in the State of Oklahoma, license number PM007586.
- iv. An inspection of the Respondent's precious metal and gem transactions was conducted by the Petitioner, attached and incorporated by reference herein, on November 13, 2013.
- v. The Report of Inspection, attached and incorporated by reference herein, dated November 13, 2013, states that the following errors were found during the precious metal and gem dealer

inspection: customer's driver's license number or date of birth were omitted, and an account or description of the precious metal and/or gem purchased was not listed on each transaction.

i. The Respondent was unable to make all records available for inspection by the Department.

(2) The Respondent does not admit to the allegations made by the Petitioner in the Notice of Hearing(s) filed in this matter and incorporated by reference in this Consent Order.

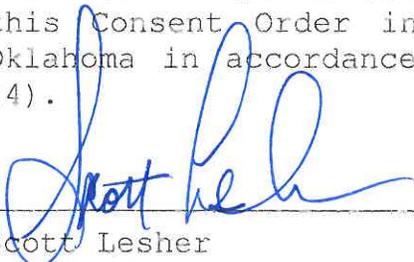
(3) The Respondent agrees to comply with the record keeping laws of this state, pursuant to 59 O.S. § 1530(A)(B).

(4) The Respondent agrees to pay \$650.00 civil penalty, on or before May 1, 2014.

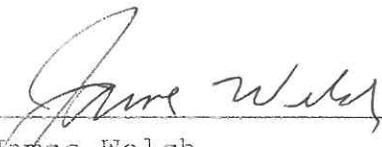
(5) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 14-0024-DIS and shall be addressed to the attention of Roy John Martin, General Counsel, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.

(6) A file stamped copy of this Consent Order will be returned by United States mail to the Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(7) If the Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 14A O.S. § 6-113 (4).



Scott Lesh
Administrator
State of Oklahoma
Department of Consumer Credit



James Welch
Representative of:
Welch Enterprises, Inc.
d/b/a The Gun Shop

Dated: 3/27/14



