BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA

FILED
MAR 11 2014
STATE OF OKLAHOMA
DEPARTMENT OF
CONSUMER CREDIT

STATE OF OKLAHOMA, ex rel., DEPARTMENT OF CONSUMER CREDIT,	)	
Petitioner	)	
v.	)	Case No. 14-0010-DIS
GREAT AMERICAN GOLD and SILVER REFINERY,	)	
Respondent	)	

CONSENT ORDER

The Petitioner, State of Oklahoma, ex rel., Department of Consumer Credit ("Petitioner") and the Respondent, Great American Gold and Silver Refinery, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. The Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) The Petitioner restates and incorporates by reference the allegations made by the Petitioner in the Notice(s) of Hearing filed in this matter:

i. The Respondent is a registered, Foreign Trade Name Entity, with the Oklahoma Secretary of State, registration number 3612332643.
ii. The Respondent transacts business at 1311 2802 S. Main Street, Elk City, OK 73644. The Respondent was a licensed precious metal and gem dealer, license number PM001533.
iii. Consumer Credit Examiner, Drew S'Renco, went to Respondent's business location at 1311 2802 S. Main Street, Elk City, OK 73644, to conduct an inspection of the Respondent's precious metal and gem transactions on November 12, 2013, but the Respondent was not present at the location to provide transaction records.
iv. The Respondent transacts business at 1311 E. Main Street, Weatherford, OK 73096. The Respondent was

a licensed precious metal and gem dealer, license number PM007494.

v. Consumer Credit Examiner, Drew S'Renco, went to Respondent's business location at 1311 E. Main Street, Weatherford, OK 73096, to conduct an inspection of the Respondent's precious metal and gem transactions on November 21, 2013, but the Respondent was not present at the location to provide transaction records.

(2) The Respondent is Foreign Trade company transacting business as Great American Gold and Silver Refinery, at the following locations in the State of Oklahoma:

(a) 1311 2802 S. Main Street, Elk City, OK 73644;
(b) 1311 E. Main Street, Weatherford, OK 73096

(3) The Respondent does not admit to the allegations made by the Petitioner in the Notice of Hearing(s) filed in this matter and incorporated by reference in this Consent Order. However, the Respondent does admit that it transacts business at each of the two (2) locations identified in sub-paragraph (2)(a-b) above, and has the authority to enter into this Consent Order on behalf of each location. Respondent further states that Great American Gold and Silver Refinery, and all if its locations have ceased transacting business in the State of Oklahoma and request to surrender all licenses with the Department.

(4) The Respondent agrees to pay $1,500.00 in civil penalties. The Respondent agrees to pay the initial installment of $500.00 on or before March 7, 2014 with remaining monthly installments of $111.11 on or before the 7th of each month; all payments shall be completed no later than December 30, 2014.

(5) **The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 14-0010-DIS and shall be addressed to the attention of Roy John Martin, General Counsel, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.**

(6) A file stamped copy of this Consent Order will be returned by United States mail to the Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(7) If the Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 14A O.S. § 6-113 (4).

Scott Lesher
Administrator
State of Oklahoma
Department of Consumer Credit

Dated: 3/10/14

Great American Gold and
Silver Refinery

Dated: 3-5-2014

VERIFICATION OF CONSENT ORDER, CASE NUMBER 14-0010-DIS

STATE OF Indiana)
)
COUNTY OF Wayne)

Signed and sworn to (or affirmed) before me on March 5 2014 by Scott W. Wesler of Great American Gold and Silver Refinery.

NOTARY PUBLIC STATE OF INDIANA
CORA S. KING
Notary Public in and for
The State of Indiana
My Commission Exp. 05-16-2015

Cora S. King
Notary Public

My commission expires:
May 16, 2015