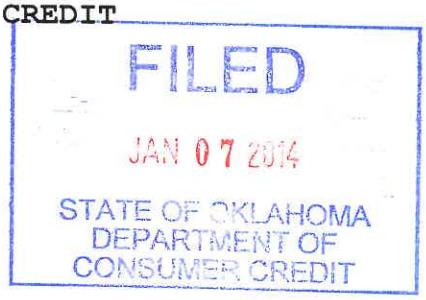
BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA



STATE OF OKLAHOMA, ex rel., DEPARTMENT OF CONSUMER CREDIT	)	
Petitioner	)	
v.	)	Case No. 13-0200-DIS
RINGS ETC., LLC	)	
Respondent	)	

CONSENT ORDER

The Petitioner, State of Oklahoma, ex rel., Department of Consumer Credit ("Petitioner") and the Respondent, Rings, Etc., ("Respondent") voluntarily enters into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. The Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) The Petitioner restates and incorporates by reference the allegations made by the Petitioner in the Notice of Hearing filed in this matter.

i. The Respondent is a registered Limited Liability Company with the Oklahoma Secretary of State.

ii. The Respondent transacts business at 225 S. Broadway, Edmond, OK 73034.

iii. The Respondent maintains an internet website at https://www.facebook.com/ringsetcfinejewelry, incorporated by reference herein, which includes, but is not limited to, the following information:

"We buy gold, diamonds, and silver. As well as Estate jewelry, old wedding rings, and coins. All repairs, settings, and customized jewelry is done in house. Your jewelry never leaves our store."

iv. On or about December 4, 2013, the exterior of the Respondent's business location at 225 S.

Broadway, Edmond, OK 73034 included a sign and/or signs that stated as follows:

"Rings Etc. Fine Jewelry, We Buy Gold & Diamonds."

v. As of December 12, 2013, the Respondent was not licensed in the State of Oklahoma as a precious metal and gem dealer.

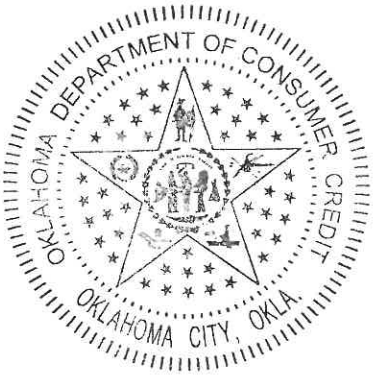
(2) The Respondent does not admit to the allegations made by the Petitioner in the Notice of Hearing filed in this matter and incorporated by reference in this Consent Order.

(3) The Respondent agrees to pay a $2,500.00 civil penalty. The Respondent shall make twelve (12) monthly installment payments of $125.00 to satisfy the $2,500.00 civil penalty. The first monthly installment payment shall be received by January 6, 2014, in the amount of $1,000.00 and all remaining monthly installment payments of $125.00 shall be received on or before the twentieth (6th) day of each month until the penalty is paid.

(4) **Payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 13-0200-DIS and shall be addressed to the attention of Roy John Martin, General Counsel, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.**

(5) A file stamped copy of this Consent Order will be returned by United States mail to the Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If the Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 59 O.S. § 1528(G) of the Precious Metal and Gem Dealer Licensing Act.



Scott Lesher
Administrator

State of Oklahoma
Department of Consumer Credit

Dated: January 7, 2014

Representative of Rings Etc., LLC

Dated: January 6, 2014

VERIFICATION OF CONSENT ORDER, CASE NUMBER 13-0200-DIS

STATE OF)
)
COUNTY OF)

Signed and sworn to (or affirmed) before me on January 6, 2014 by ROGER A. BOULWARE of Rings Etc., LLC.

Roger A. Boulware
Representative of Rings Etc., LLC

(Seal, if any)

M. Fazendin

NOTARY SEAL PUBLIC
MEREDITH FAZENDIN
Notary Public
State of Oklahoma
Commission # 06001097 Expires 01/27/14

Title (and Rank): Notary Public

My commission expires:
January 27, 2014