BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA

STATE OF OKLAHOMA, ex rel., DEPARTMENT OF CONSUMER CREDIT,	)	
Petitioner	)	
v.	)	Case No. 13-0198-DIS
THE DIAMOND GROUP, LLC., d/b/a KANNARD JEWELERS,	)	
Respondent	)	

CONSENT ORDER

The Petitioner, State of Oklahoma, ex rel., Department of Consumer Credit ("Petitioner") and the Respondent, The Diamond Group, LLC., d/b/a Kannard Jewelers, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. The Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) The Petitioner restates and incorporates by reference the allegations made by the Petitioner in the Notice of Hearing filed in this matter.

i. The Respondent is a registered, limited liability company, with the Oklahoma Secretary of State.

ii. The Respondent transacts business at 100 N. Broadway, Ste. 124, Edmond, Oklahoma 73034.

iii. The Respondent is a licensed precious metal and gem dealer, license number PM001478.

iv. The Respondent has one unlicensed employee, U.G. Manel,that assists the Respondent with customers who bring jewelry in to the location to sell.

v. The Respondent has not maintained any transaction records for the precious metal and gems that are purchased at the licensed location.

vi. An inspection of the Respondent's precious metal and gem transaction was conducted on December 3, 2013.

vii. The Report of Inspection, dated December 3, 2013, states that the Respondent has not maintained any transaction records for the precious metals and gems that have been purchased at the Respondent's licensed location.

viii. The Report of Inspection dated December 3, 2013 states that an employee of the Respondent, U.G. Manel, assists customers of the Respondent who bring jewelry to the Respondent's licensed location to sell.

ix. The Respondent has violated 59 O.S. § 1523 by employing an individual as a precious metal and gem dealer employee without first obtaining a license from the Administrator specifically authorizing the employee to act in that capacity.

x. The Respondent has violated 59 O.S. § 1530(A)(B) by failing to:

a. Keep a record of any transaction with any person involving the purchasing of any used item made, or containing in whole or in part, any precious metal, or gem, the following information:

1. An account and description of the item purchased, including, if applicable, the manufacturer's name, the model, the model number, the serial number and any engraved marking;
2. The amount of money involved in the transaction;
3. The date;
4. The name, address and driver's license number of the person involved in the transaction with the dealer; if the person has no driver's license, then the date of birth and general physical description, including hair color and approximate height and weight of that person; and
5. The signature of the seller.
6. Keep transaction records for a period of four (4) years and making such records available during regular business hours for inspection by the Department of Consumer Credit and any law enforcement officer

authorized by a law enforcement agency to inspect such record.

(2) The Respondent does not admit to the allegations made by the Petitioner in the Notice of Hearing filed in this matter and incorporated by reference in this Consent Order.

(3) The Respondent agrees to pay a $750.00 administrative fine on or before January 13, 2014.

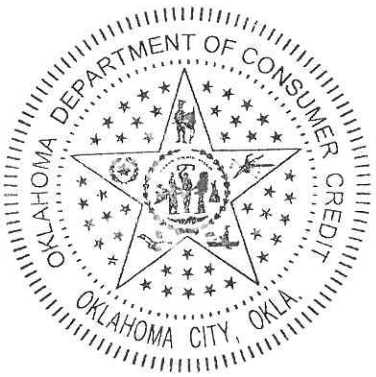
(4) The Respondent agrees to comply with the records requirements of the Precious Metal and Gem Dealer Licensing Act.

(5) The Respondent agrees to have its employees become licensed as a precious metal and gem dealer employees and submit the application and licensing fees on or before January 13, 2014.

(6) The administrative fine shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 13-0198-DIS and shall be addressed to the attention of Roy John Martin, General Counsel, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.

(7) A file stamped copy of this Consent Order will be returned by United States mail to the Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(8) If the Respondent fails to comply with the terms of this Consent Order, the Administrator of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 59 O.S. § 1528(G) of the Precious Metal and Gem Dealer Licensing Act.



Scott Lesher
Administrator
State of Oklahoma
Department of Consumer Credit

Dated: 1/31/14

John Kannard
The Diamond Group, LLC., d/b/a
Kannard Jewelers

Dated: 1-13-14

VERIFICATION OF CONSENT ORDER, CASE NUMBER 13-0198-DIS

STATE OF)
)
COUNTY OF)

Signed and sworn to (or affirmed) before me on January 13, 2014 by John L. Kannard of The Diamond Group d/b/a Kannard Jewelers.

John L Kannard

(Seal, if any)

MEREDITH FAZENDIN NOTARY # 06001097 EXP. 01/27/18 PUBLIC STATE OF OKLAHOMA

Title (and Rank): Notary Public

My commission expires:

January 27 2018