

BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA



STATE OF OKLAHOMA, ex rel.,)
DEPARTMENT OF CONSUMER)
CREDIT,)
)
Petitioner)
)
v.)
)
COIN AND GOLD EXCHANGE,)
)
Respondent)

Case No. 13-0076-DIS

CONSENT ORDER

The Petitioner, State of Oklahoma, ex rel., Department of Consumer Credit ("Petitioner") and the Respondent, Coin and Gold Exchange, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. The Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) The Petitioner restates and incorporates by reference the allegations made by the Petitioner in the Notice of Hearing filed in this matter.

- i. The Respondent is not registered with the Oklahoma Secretary of State as Coin and Gold Exchange.
- ii. The Respondent transacts business at 7714 North May Ave., Oklahoma City, OK 73116.
- iii. Respondent maintains an internet website at www.coinandgoldexchangeokc.com, incorporated by reference herein, including, but not limited to:
 - a. "Coin & Gold Exchange is your trusted gold and coin dealer. View our selection of prized and rare coins, graded by the Professional Coin Grading Service and the Numismatic Guaranty Corporation. Our services are quick and convenient and we pay the best prices for your

coins and precious metals.”

b. “Coin & Gold Exchange trades a wide collection of precious metals and coins. Our dealership offers cash for gold and silver jewelry, along with bars of precious metal and gold and silver bullion. We also accept pieces made from platinum or palladium. Call us today at (405) 265-6846 for a rare coins dealer and gold exchange you can trust!”

iv. Respondent is listed on www.yellowpages.com showing the address of Coin and Gold Exchange as 7714 North May Ave., Oklahoma City, OK 73116.

(2) The Respondent does not admit to the allegations made by the Petitioner in the Notice of Hearing filed in this matter and incorporated by reference in this Consent Order.

(3) The Respondent agrees to pay a \$2,500.00 civil penalty. The Respondent shall pay \$1,000.00 on or before May 1, 2013 and \$1,500.00 on or before June 1, 2013 to satisfy the \$2,500.00 civil penalty.

(4) The Respondent agrees to become licensed and submit the application and licensing fees on or before May 24, 2013.

(5) The monthly installment payments shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 13-0076-DIS and shall be addressed to the attention of Roy John Martin, General Counsel, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.

(6) A file stamped copy of this Consent Order will be returned by United States mail to the Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(7) If the Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce

this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 59 O.S. § 1528(G) of the Precious Metal and Gem Dealer Licensing Act.



Scott Lesher
Administrator
State of Oklahoma
Department of Consumer Credit

Dated: 4/30/13

Coin and Gold Exchange

Dated: 4/20/16

VERIFICATION OF CONSENT ORDER, CASE NUMBER 13-0076-DIS

STATE OF)

)

COUNTY OF)

Signed and sworn to (or affirmed) before me on April 25, 2013
by Debbie Appleseth of Coin and Gold Exchange.

Rhonda F. Carey

(Seal, if any)



Title (and Rank): Notary Public

My commission expires:

4/20/16