



**STATE OF OKLAHOMA
DEPARTMENT OF CONSUMER CREDIT**

The Commission on Consumer Credit will hold a Regular Meeting at 3613 N.W. 56th Street, Suite 240, Conference Room, Oklahoma City, Oklahoma 73112 on:

**DAY: Wednesday
DATE: December 12, 2012
TIME: 10:00 A.M.**

- I. Call to Order.
- II. Roll Call.
- III. Discussion and possible action regarding the minutes of the executive session held October 10, 2012.
- IV. Discussion and possible action regarding the minutes of the regular meeting held November 14, 2012.
- V. Public Comments. (Limited to 3 minutes per person).
- VI. Staff announcements and discussion.
- VII. Presentation of Monthly Budget and Financial Report. Discussion and possible action regarding Monthly Budget and Financial Report.
- VIII. Discussion and possible action regarding Department sponsored legislation for the 2013 Oklahoma legislative session, including but not limited to, proposed amendments to the following statute:

Oklahoma Secure and Fair Enforcement for Mortgage Licensing Act, 59 O.S. §§ 2095-2095.25;
- IX. Discussion and possible action regarding Notices of Rulemaking Intent for the following proposed permanent rules:

Title 160, Chapter 3, Procedure, 160:3-1-4, Requirements for individual proceedings [AMENDED];

Title 160, Chapter 45, Truth in Lending Rules, Subchapter 1, General Provisions, 160:45-1-2, Definitions and rules of construction [AMENDED], 160:45-1-3, Exempt Transactions [AMENDED];



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Title 160, Chapter 45, Truth in Lending Rules, Subchapter 5, Closed-End Credit, 160:45-5-1, General Disclosure requirements [AMENDED], 160:45-5-3, Certain mortgage and variable-rate transactions [AMENDED], 160:45-5-9, Mortgage transfer disclosures [NEW].

- X. Consumer Credit Advisory Committee report and recommendations. Discussion and possible action regarding the Consumer Credit Advisory Committee report and recommendations.
- XI. Presentation and discussion regarding the implementation of a mortgage examination, mortgage examination accreditation and mortgage examiner certifications.
- XII. Consent Agenda – Discussion and possible action regarding the reports listed below:

The items on the Consent Agenda listed below may be discussed and acted upon individually, item by item or discussed and acted upon collectively through one motion. Each Commissioner retains the right to remove any item(s) so that the item(s) may be discussed and/or acted upon through a separate motion(s).

- A. Licensing Report by Lindsie Lundy, Administrative Programs Officer;
 - B. Examination Report by Ruben Tornini, Deputy Administrator;
 - C. Enforcement Report by Roy John Martin, General Counsel;
 - D. Other Administrator Reports.
- XIII. New business (Any matter not known about or which could not have been reasonably foreseen prior to the time of posting the agenda).
 - XIV. Department of Consumer Credit Employee Recognition Ceremony and Luncheon.
 - XV. Adjournment.

**Next Regular Meeting:
Wednesday, January 9, 2012 at 10:00 A.M.
3613 N.W. 56th Street, Suite 240, Conference Room
Oklahoma City, OK 73112**