

# OKLAHOMA INSURANCE DEPARTMENT



*Legislative, Administrative Code, and O.I.D. Changes 2011*



## State Based Systems (SBS)

- Free printing of license
- Less expensive processing fees
- View and update license records
- View appointments and associations
- Sign up for automated e-mail notifications
- License administrators can produce reports on all licensees
- **Cost savings to Oklahoma taxpayers and reduced fees for licensees!**



# BAIL LICENSING AND REPORTING

*Statute Changes 2011*



## Bail Bond Licensing

HB 1243 amends 59 O.S. § 1304

- Bondsman license expires **biennially**

- Effective after the September 2011 renewal

HB 1243 amends 59 O.S. § 1304

- Bondsman license now expires on last day of bondsman **birth month**

- New renewal date will be printed on the license upon the September 2011 renewal



## Bail Bond Licensing continued

HB 1243 amends 59 O.S. § 1305(B)

- Application and renewal application must be completed **electronically**

– Effective September 1, 2011

HB 1243 amends 59 O.S. § 1308 (B) and (C)

- Applicant may schedule exam once 16 hours of pre-licensing education is completed
- Allows results to be provided after the examination

– Effective June 20, 2011



## **Bail Bond Licensing continued**

HB 1243 amends 59 O.S. § 1308 (D)

Reduces the amount of time required between subsequent examinations to 30 days

– Effective June 20, 2011

HB 1243 amends 59 O.S. § 1308.1 (A)

- License period is now every 2 years

- CE hours are now 16 hours biennially

– Effective September 1, 2011



## Bail Bond Licensing continued

HB 1243 amends 59 O.S. §1308.1 (C)

- License fee is **\$200.00** biennially
- Effective September 1, 2011

HB 1243 amends 59 O.S. § 1309 (A)

- Renewal fee is **\$200.00**
- **16** hours of CE each **biennial** period
- Changes the expiration date to **last day of the birth month** of the bondsman
- Effective September 1, 2011



## Bail Bond Licensing continued

HB 1243 amends 59 O.S. § 1314 (B)

- Requires monthly reports filed **electronically**
  - Electronic filing capabilities will be available for reports due by July 15, 2011. OID highly encourages licensees to use the electronic reporting options, but will be accommodating through reports due by November 15, 2011

[www.bailreports.ok.gov](http://www.bailreports.ok.gov)



## Bail Bond Licensing continued

- HB 1243 amends 59 O.S. § 1309 (B) and (C)  
Changes the **due date for financial statements** no later than the last day of the birth month of the bondsman
  - Effective after the September 2011 renewal period
- HB 1243 amends 59 O.S. § 1309 (D)  
Bondsman license **automatically expires** if not renewed and paid by the last day of the birth month  
License may be **reinstated for up to one year** following the expiration date. After one year the person would apply as a new applicant
  - Effective after the September 2011 renewal period



BAIL LICENSING  
AND REPORTING

*Administrative Code  
Changes July 14, 2011*



## **Amended 365:25-5-3(c)**

### **365:25-5-3. Education requirements**

Verification of CE no longer required with license renewal.



## **Amended 365:25-5-35 (b)**

### **365:25-5-35. Bondsman license renewal**

Renewal filings or partial renewal filings submitted after the renewal date will be assessed \$200.00 late renewal fee in addition to the usual \$200.00 renewal fee.



## Amended 365:25-5-35(e)

### **365:25-5-35(e) Bondsman license renewal**

If the license has not been renewed by the expiration date, a bail bondsman shall not be authorized to continue acting as a bail bondsman.



## **NEW 365:25-5-45**

### **365:25-5-45. Fines and Costs due to Commissioner**

All fines and costs assessed by order of the Commissioner shall be due and payable to the Oklahoma Insurance Department within 30 days of the date of the order unless otherwise ordered.



## **NEW 365:25-5-46**

### **365:25-5-46. Notification of use of business name**

Any bondsman or surety doing business under any name or names other than the legal name of the bondsman or surety shall notify the Oklahoma Insurance Department prior to using the name or names.



## Additional Information

- Oklahoma Insurance Department

- Licensing Division

- 405-521-3916
    - [licensing@oid.ok.gov](mailto:licensing@oid.ok.gov)
    - [bail.licensing@oid.ok.gov](mailto:bail.licensing@oid.ok.gov)

[View full listing of Oklahoma Insurance Code and Insurance Department Rules](#)

- Continuing Education

- [education@oid.ok.gov](mailto:education@oid.ok.gov)

Bail Bond Division (reports and deposits)

- 405-521-6610