

SERVICE WARRANTY ASSOCIATION

Company Name _____

For the year ended _____

INCOME STATEMENT

WARRANTY BUSINESS ONLY	Year to Date	Prior Year to Date
Premiums earned (In all states).....		
Less deductions:		
Warranty losses incurred.....		
Other underwriting expenses		
a.		
b.		
c.		
Total Underwriting Deductions		
Net Underwriting Gain (Loss)		
Net investment income.....		
Net realized capital gains or (losses).....		
Net Investment Income		
Other income:		
a.		
b.		
c.		
Other expense:		
a.		
b.		
c.		
Total Other Income		
Federal Income Taxes incurred.....		
Net Income		

The following should be completed for all income derived from sources other than warranty business.

OTHER SOURCES OF INCOME		
	Year to Date	Prior Year to Date
Total Revenues		
Total Expenses.....		
Net income before other income and income tax.....		
Other income		
Other expense		
Income tax expense		
Net income.....		

	Warranty Business	Other Sources	Total	Warranty as % of Other
Premiums and Revenues ..				
Net Income				

**Service Warranty Association
Quarterly Administrative Fees - 2011**

According to Title 36 O.S. § 6615: Licensed Service Warranty Associations are “subject to an administrative fee equal to two percent (2%) of the gross premium received on the sale of all service contracts issued in this state during the preceding calendar quarter.

PREMIUMS COLLECTED

Please calculate the administrative fees by multiplying the gross written premium by 2%. The total is the amount owed to the Oklahoma Insurance Department less what the company has already submitted throughout the year. The table below is broken down into quarters. Please calculate the gross premium collected and the appropriate administrative fees for each quarter during the year.

Column1	Column 2	Fee Due to Oklahoma Insurance Department
Gross Premium for Oklahoma	Multiply by .02 or (2%)	Total
First Quarter		
	X (.02)	
Second Quarter		
	X (.02)	
Third Quarter		
	X (.02)	
Fourth Quarter		
	X (.02)	