

BEFORE THE INSURANCE COMMISSIONER OF THE
STATE OF OKLAHOMA

FILED
SEP - 8 2006
INSURANCE COMMISSIONER
OKLAHOMA

IN THE MATTER OF THE RATE FILING)
BY PHYSICIANS LIABILITY)
INSURANCE COMPANY)

FILE NO. 06-1541-PRJ

NOTICE OF HEARING

The State of Oklahoma, ex rel. Kim Holland, Insurance Commissioner, states as follows:

LEGAL AUTHORITY AND JURISDICTION

1. Kim Holland is the Insurance Commissioner of the State of Oklahoma and as such is charged with the duty of administering and enforcing all provisions of the Oklahoma Insurance Code, OKLA. STAT. tit. 36, §101 et seq.

2. The Insurance Commissioner, upon written request reasonably made by a person affected by a hearing and at such person's expense, shall cause a full stenographic record of the proceedings to be made by a competent court reporter.

3. The Insurance Commissioner, pursuant to OKLA. STAT. tit. 36, §6821(C), may conduct a hearing by request of a policyholder or policyholder's representative or by the Commissioner's own motion that a hearing is necessary.

MATTERS ASSERTED

1. Physicians Liability Insurance Company ("PLICO") is an authorized insurer in the State of Oklahoma, holding certificate of authority number 6659.
2. On or about August 30th, 2006, PLICO filed a Rate Application with the Commissioner, seeking a 4.9% rate decrease, to be effective immediately upon approval by the Commissioner. The Oklahoma Insurance Department file number is 06-3343C.

3. Simultaneous with its filing and pursuant to OKLA. STAT. tit. 36, §6821, PLICO notified policyholders of the desired rate decrease.
4. Pursuant to OKLA. STAT. tit. 36, §6821, the Insurance Commissioner will hold a hearing on the matter of the rate change application.

MATTERS TO BE CONSIDERED

The matters to be considered before the Commissioner at the hearing are:

1. Whether the insurer's rate decrease is excessive;
2. Whether the insurer's rate decrease is inadequate;
3. Whether the insurer's rate decrease is unfairly discriminatory;
4. Whether the insurer's rate decrease is in other violation of OKLA. STAT. tit. 36, §6821.

ORDER OF THE COMMISSIONER

WHEREFORE, notice is hereby given of a hearing to be held from 9:00 o'clock a.m. until Noon on Thursday, September 28th, 2006, and will continue, if necessary, from 1:00 p.m. until 5:00 p.m. on Tuesday, October 2nd, 2006 at the Office of the Insurance Commissioner, Shepherd Mall, 2401 N.W. 23rd Street, Suite 28, Oklahoma City, Oklahoma 73107, to determine if PLICO's rate request should be granted. The proceedings will be conducted in accordance with the Oklahoma Insurance Code, OKLA. STAT. tit. 36, §101 et seq., the Oklahoma Administrative Procedures Act, OKLA. STAT. tit. 75, § 250 et seq., and rules of the Oklahoma Insurance Department.

Interested individuals or persons may submit written comments to be reviewed by the Commissioner and by PLICO. Comments must be received by Monday, September 25th, 2006 at 1 p.m. Interested individuals or persons may also present oral statements at the hearing. The Commissioner must be notified in writing by Monday,

September 25th, 2006 at 1 p.m. Persons wishing to make public comments are encouraged to keep their comments brief, so that all persons who wish to make comments may do so.

WITNESS My Hand and Official Seal this 8th day of September, 2006.




KIM HOLLAND
INSURANCE COMMISSIONER
STATE OF OKLAHOMA


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CERTIFICATE OF MAILING

I, Robert Noll, hereby certify that a true and correct copy of the above and foregoing Notice of Hearing was delivered to:

Oklahoma Secretary of State

And that copies of this notice were posted on the bulletin board and the web site (www.insurance.state.ok.us) of the Oklahoma Insurance Department, as well as delivered to the Oklahoma State Medical Association.



Robert Noll
Assistant General Counsel