

SECURITIES NOTICE TO BANKING INSTITUTIONS

SECURITIES HELD FOR INSURANCE COMPANIES PLEGGED TO OKLAHOMA INSURANCE COMMISSIONER

The undersigned officer of **(BANK NAME)**, hereinafter referred to as “the Bank”, acknowledges that **(IC NAME)**, hereinafter referred to as “Insurance Company” has opened a joint account in both the Oklahoma Insurance Commissioner and **(IC NAME)** in the amount of \$ **(Amount of Security)** in the form of a **(DESCRIPTION OF SECURITY)**.

The Bank further acknowledges that it has read the following and abides by the same:

“Oklahoma Insurance Code Title 36 1991 §613. D. Any securities deposited by insurers shall be issued to the Insurance Commissioner and the insurer and shall not be released by any company holding such security without the signatures of the Insurance Commissioner and the authorized insurer’s personnel. Failure of any company holding such security to comply with this subsection may result, after hearing by the proper licensing authority, in a fine of not more than Twenty-five Thousand Dollars (\$25,000.00) per occurrence.”

TERMS

THE Bank, has accepted the above described securities for safe-keeping only, subject to the following conditions:

- (a) Compensation has been paid to the bailee for the safekeeping of said securities.
- (b) Property left in the custody of The Bank will be given the same care as is given the bank’s own property, but beyond that no responsibility will be assumed.
- (c) The Bank has made no attempt to investigate the validity of the securities or documents herein described, and no recital contained in this receipt shall constitute a representation of the genuineness of said securities or accompanying documents.
- (d) This receipt is negotiable, transferable, and the return of this receipt will be required upon delivery of the securities, otherwise proof of loss thereof, satisfactory to the bailee, must be made.
- (e) Acceptance of this receipt by the bailor herein named shall constitute an agreement by the said bailor to be bound by the terms and conditions herein set forth.
- (f) Proceeds of matured coupons, when collected, will be credited to the account of the above named bank unless otherwise instructed.
- (g) The bailee shall not be responsible for failure of paying agent to pay interest on past due bonds or coupons.

Bank’s Name _____

By _____
Official Signature of the President

The Bank is held liable for any unauthorized release of said securities and acknowledges such by signing and returning this affidavit.

Acknowledgement of Affidavit Notice

Dated this ____ day of _____, 20____ by _____,

President () Secretary () Treasurer () of _____.

SIGNATURE/TITLE

Printed Name of Bank President/Secretary/Treasurer