

## RULE IMPACT STATEMENT

### 1. RULE

#### Proposed PERMANENT rules:

Title 600

Chapter 10.

10-1-18. National Registry Fee [ADDED – Supersede EMERGENCY Rules]

### 2. PURPOSE

The proposed addition Title 600, Chapter 10 adds language to allow the Real Estate Appraiser Board to collect the National Registry Fee from licensed appraisers on an annual basis, in whatever amount is due, as required by the Appraisal Subcommittee, and to in turn pay the National Registry Fee on behalf of Oklahoma appraisers.

### 3. CLASSES AFFECTED:

A. Real Estate Appraisers

B. Real Estate Appraiser Board

### 4. COST IMPACTS ON PRIVATE OR PUBLIC ENTITIES:

No information

### 5. CLASSES BENEFITTED:

A. Real Estate Appraisers

B. Mortgage Lenders

C. Real Estate Appraiser Board

### 6. ECONOMIC IMPACT:

Unknown

### 7. PROBABLE COST TO AGENCY AND EFFECT ON STATE REVENUES:

None Anticipated

### 8. SOURCE OF REVENUE:

Normal yearly budgeted funds

### 9. MEASURES TAKEN TO MINIMIZE COMPLIANCE COSTS:

None

### 10. EFFECT ON THE PUBLIC HEALTH, SAFETY AND ENVIRONMENT:

Unknown

### 11. LESS COSTLY/LESS INTRUSIVE METHODS:

Unknown

### 12. EFFECT ON PUBLIC HEALTH, SAFETY AND ENVIRONMENT IF RULE NOT IMPLEMENTED:

Failure to implement the changes contemplated will have a negative effect on the Board's ability to certify competency to mortgage lenders and consumers in mortgage financing transactions.

### 13. EFFECT ON SMALL BUSINESS:

Implementation of the proposed rule will not have an adverse effect on small business as provided by the Oklahoma Small Business Regulatory Flexibility Act.

### 14. DATE PREPARED:

August 6, 2012.

**600:10-1-18. National Registry Fee**

(a) Pursuant to 59 O.S. 858-708, the Board will collect the National Registry Fee on an annual basis from each appraiser, at such time each appraiser renews their license. Said fee will be in whatever amount is currently required by the Appraisal Subcommittee. Notification of the Appraisal Subcommittee's then-current National Registry Fee will be transmitted to the appraiser on each year's renewal statement and provided to each appraiser approximately six weeks in advance of their renewal date.

(b) Payment of the National Registry Fee by the Board will be made to the Appraisal Subcommittee on a monthly basis, upon invoice from such amounts as are actually paid to the Board by each appraiser.