Oklahoma Department of Insurance - Calendar Year 2012

Home Office, Venture Capital, and Historical Building Rehabilitation Credit Worksheet

Please contact OID financial Division (405)521-3966
for an emailed copy of spreadsheet.

	Credits	
Direct premiums =		
Less Non-taxable premium:		
Premium public service authorities		
Federal crop, flood insurance		
Total non-taxable premium =		0
Taxable premium =		0
Tax rate =		2.25%
Gross premium tax =		0
Pension allotment rate =		0.53
Amount allocated to pension fund =		0
Amount allocated to general revenue =	Note A	0
Home office credit information:		
# of Employees Full Time in Oklahoma		
Per Statute 625.1 (A) or (B) allowable credit %		0%
Home office credit against tax =	Note A	0
Tax liability remaining after regional H.O. credit =		0
Venture Capital,OCIB,or Historic Rehab Credit Information:		
Percentage of general revenue allotment remaining =		100%
Amount of general revenue allotment remaining =		0
Venture capital or OCIB credit taken =	Note A/B	0
Tax liability remaining after venture capital or OCIB credit =		0
Historic rehab credit allowable =		0
Historic rehab credit taken =	Note A/B	
Tax liability remaining after historic rehab credit taken =		0
Total Credit Taken		0

Notes:

A - The sum of Home Office Credit, Venture Credit,Historic Rehab Credit, and OCIB Credit cannot be more than the amount allotted to the pension funds. This figure must be positive.

B - Venture Credit may be carried forward 3 years and applied to future taxes, Historic Rehab Credit may be carried forward 10 years and applied to future taxes, OCIB Credit must be used before July 1, 2020, but may not be refunded for cash.

C - Must complete and attach Regional Home Office Application with this form as back-up.

Revised 10-12