CARROLL FISHER, CHAIRMAN

Ash Gockel, Member

John Marshall, Member

David Cawthon, Member

Trace Morgan, Member

AGENDA

STATE BOARD FOR PROPERTY AND CASUALTY RATES

The regularly scheduled meeting for the State Board for Property and Casualty Rates is to be held October 2, 2003, at 9:30 A. M. The Meeting will be held in the Commissioner's Conference Room of the Oklahoma Insurance Department, at 2401 Northwest 23rd Street, Suite 28, Oklahoma City, Oklahoma.

MEETING PROCEDURE

1. Old Business
   Reading of the Minutes of the September 11, 2003 meeting.

2. New Business
   Any matter not known about or which could not have been reasonably foreseen prior to posting the agenda.

3. Status of the requested Board Position Letters from the August 21, 2003 meeting. Proposals and industry comments regarding efforts to 1) limit the number of tiers and 2) to cap increases.

4. Update on Fair Credit Reporting Act Demographic Data Collection

5. Agenda Items
   Agenda items are continued through Page 8.

6. Adjournment

- FINAL AGENDA - October 2, 2003

Filings before the Board for final consideration which include rates, rating plans, classifications, class rates, rating schedules and manuals.

INDEPENDENT - Filings by insurers either not members of a rating organization for the line of insurance involved; or filing on an independent basis filings made on their behalf by a Bureau.

1. ACE PROPERTY AND CASUALTY INSURANCE COMPANY
Re: INDEPENDENT FILING - WORKERS' COMPENSATION
Company is filing a Loss Cost Multiplier (LCM) of 1.466 applicable to the current NCCI loss costs for Workers' Compensation. This new program is designed for small employers. There will be no effect to current policyholders as this is a new program.
FILING HAS BEEN CERTIFIED.
Received: August 11, 2003 Filing: 2003-3821C

Motion made: APPROVED.

Motion made by: JOHN MARSHALL Second: ASH GOCKEL

	Yea	Nay		Yea	Nay		Yea	Nay
Fisher	_X_	___	Marshall	_X_	___	Cawthon	_X_	___
Morgan	_X_	___	Gockel	_X_	___			

2. AMERICAN ROAD INSURANCE COMPANY, THE
Re: INDEPENDENT FILING - MECHANICAL BREAKDOWN
Company is filing rate and rule revision resulting in an overall effect of +22.8% /+$805 for its American Road Insurance Company's Vehicle Service Coverage Plan Reimbursement Policy TAR 9954 10/90. This is a used vehicle warranty reimbursement coverage to Ford Motor Company dealerships that choose to provide a 3 month /4,000 mile warranty on out of warranty used vehicles they sell. The maximum increase is 25.8% to four dealers with premiums changing from $155 to $195. This is an uncommon product with low premium dollars so the revision is a national rate being charged throughout the country.
FILING HAS BEEN CERTIFIED.
Received: August 19, 2003 Filing: 2003-1686P

Motion made: APPROVED.

Motion made by: JOHN MARSHALL Second: ASH GOCKEL

	Yea	Nay		Yea	Nay		Yea	Nay
Fisher	_X_	___	Marshall	_X_	___	Cawthon	_X_	___
Morgan	_X_	___	Gockel	_X_	___			

3. BALBOA INSURANCE COMPANY
Re: INDEPENDENT FILING - COLLATERAL PROTECTION
Company is filing rate and rule revisions in the Collateral Protection Insurance Program. The Rate chart has been amended to create additional three-month rate bands for certificates placed with a remaining term of under 12 months: 1-3, 4-6 and 7-9 Month rate bands. Previously, one rate band labeled "1-12 months" applied for certificates with a term of 12 months or less. The purpose of introducing the additional rate bands is to create a more equitable rate for exposures having a shorter remaining term. Filing has been amended to withdraw Sunset Law reference, withdraw Rule of 78 from cancellation method to comply with O.R. 570: 10-1-34, and to revise manual pages accordingly to reflect changes in this filing. There is no rate effect to existing policies.
FILING HAS BEEN CERTIFIED.
Received: August 25, 2003 Filing: 2003-1704P

Motion made: APPROVED As Amended.

Motion made by: JOHN MARSHALL Second: ASH GOCKEL

	Yea	Nay		Yea	Nay		Yea	Nay
Fisher	_X_	___	Marshall	_X_	___	Cawthon	_X_	___
Morgan	_X_	___	Gockel	_X_	___			

4. NATIONWIDE MUTUAL INSURANCE COMPANY
NATIONWIDE MUTUAL FIRE INSURANCE COMPANY
NATIONWIDE PROPERTY AND CASUALTY INSURANCE COMPANY
Re: INDEPENDENT FILING - PRIVATE PASSENGER AUTO
Companies are filing updated symbols for their Private Passenger Automobile Program.
Certification is not required.
Received: August 27, 2003 Filing: 2003-1712P

Motion made: APPROVED.

Motion made by: JOHN MARSHALL Second: ASH GOCKEL

	Yea	Nay		Yea	Nay		Yea	Nay
Fisher	_X_	___	Marshall	_X_	___	Cawthon	_X_	___
Morgan	_X_	___	Gockel	_X_	___			

5. SAFECO INSURANCE COMPANY OF AMERICA
Re: INDEPENDENT FILING - PERSONAL EXCESS
Company is filing rates for a $1,000,000 personal liability limit with an underlying requirement of 100/300 for auto bodily injury. They previously required 500/500 underlying limits.
FILING HAS BEEN CERTIFIED.
Received: August 15, 2003 Filing: 2003-1678P

Motion made: APPROVED.

Motion made by: JOHN MARSHALL Second: ASH GOCKEL

	Yea	Nay		Yea	Nay		Yea	Nay
Fisher	_X_	___	Marshall	_X_	___	Cawthon	_X_	___
Morgan	_X_	___	Gockel	_X_	___			

6. SERVICE LLOYDS INSURANCE COMPANY
Re: INDEPENDENT FILING - WORKERS' COMPENSATION
Company is filing their initial Loss Cost Multiplier (LCM) of 1.560 applicable to the current NCCI loss costs for Workers' Compensation.
FILING HAS BEEN CERTIFIED.
Received: August 21, 2003 Filing: 2003-3968C

Motion made: APPROVED.

Motion made by: JOHN MARSHALL Second: ASH GOCKEL

	Yea	Nay		Yea	Nay		Yea	Nay
Fisher	_X_	___	Marshall	_X_	___	Cawthon	_X_	___
Morgan	_X_	___	Gockel	_X_	___			

BUREAU - Filings by a licensed rating organization on behalf of its members. other than Homeowner and Fidelity and Surety lines of insurance.

7. INSURANCE SERVICES OFFICE
Re: BUREAU FILING - PERSONAL INLAND MARINE
Bureau is filing a revision to their Personal Inland Marine Program loss costs that include introducing loss costs for five new classes of property and revising loss costs for the personal property form to reflect the introduction of new deductible options. There is no rate effect. The filing designation is PM-2003-RLC1.
FILING HAS BEEN CERTIFIED.
Received: June 30, 2003 Filing: 2003-1550P

Motion made: APPROVED.

Motion made by: JOHN MARSHALL Second: TRACE MORGAN

	Yea	Nay		Yea	Nay		Yea	Nay
Fisher	_X_	___	Marshall	_X_	___	Cawthon	_X_	___
Morgan	_X_	___	Gockel	_X_	___			

8. INSURANCE SERVICES OFFICE
Re: BUREAU FILING - PERSONAL INLAND MARINE
Bureau is filing a revision to their Personal Inland Marine Program rules manual that includes introducing rules to accommodate the introduction of five additional classes of property, introducing deductible options for all classes of property and reformatting to an electronic format. The filing designation is PM-2003-RRU03.
Certification is not required.
Received: June 30, 2003 Filing: 2003-1551P

Motion made: APPROVED.

Motion made by: JOHN MARSHALL Second: TRACE MORGAN

	Yea	Nay		Yea	Nay		Yea	Nay
Fisher	_X_	___	Marshall	_X_	___	Cawthon	_X_	___
Morgan	_X_	___	Gockel	_X_	___			

HOMEOWNERS - Filings for insurance which combine property and liability insurance to protect an investment in a home or contents, dwelling fire insurance, or individual fire insurance on building contents.

9. AMERICAN RELIABLE INSURANCE COMPANY
Re: INDEPENDENT FILING - DWELLING FIRE
Company is filing a rate and rule revision to their Dwelling Fire Program that includes adding a claims surcharge, increasing the base deductible to $500 and adding an optional $1,000 deductible. At staff's request the claims surcharge, which included weather related losses, was withdrawn. The overall rate impact is +0.3%/$0.
Certification is not required.
Received: August 11, 2003 Filing: 2003-1653P

Motion made: FILED As Amended.

Motion made by: ASH GOCKEL Second: DAVID CAWTHON

	Yea	Nay		Yea	Nay		Yea	Nay
Fisher	_X_	___	Marshall	_X_	___	Cawthon	_X_	___
Morgan	_X_	___	Gockel	_X_	___			

10. AMERICAN RELIABLE INSURANCE COMPANY
Re: INDEPENDENT FILING - DWELLING FIRE
Company is filing a rate and rule revision to their Dwelling Owners Program that includes adding a claims surcharge, adding loss of use coverage, increasing the base deductible to $500 and adding an optional $1,000 deductible. At staff's request the claims surcharge, which included weather related losses, was withdrawn. The overall rate effect is +1.8%/+$1,150 with a maximum increase to any Oklahoma insured of 1.8%.
Certification is not required.
Received: August 11, 2003 Filing: 2003-1655P

Motion made: FILED As Amended.

Motion made by: ASH GOCKEL Second: DAVID CAWTHON

	Yea	Nay		Yea	Nay		Yea	Nay
Fisher	_X_	___	Marshall	_X_	___	Cawthon	_X_	___
Morgan	_X_	___	Gockel	_X_	___			

11. FEDERAL INSURANCE COMPANY
PACIFIC INDEMNITY COMPANY
VIGILANT INSURANCE COMPANY
GREAT NORTHERN INSURANCE COMPANY
NORTHWESTERN PACIFIC INDEMNITY COMPANY
Re: INDEPENDENT FILING - HOMEOWNERS
Companies are filing to introduce for use in their Masterpiece Homeowners Program rates and rules for employment practices liability.
Certification is not required.
Received: August 5, 2003 Filing: 2003-1645P

Motion made: FILED.

Motion made by: JOHN MARSHALL Second: DAVID CAWTHON

	Yea	Nay		Yea	Nay		Yea	Nay
Fisher	_X_	___	Marshall	_X_	___	Cawthon	_X_	___
Morgan	_X_	___	Gockel	_X_	___			

12. HOMESITE INDEMNITY COMPANY
Re: INDEPENDENT FILING - HOMEOWNERS
Company is filing rates and rules for their Homeowners Policy Program that includes uniform increase in base rates across territories, a decrease in age of home pricing, increase for frame dwellings in poorly protected classes and increases in pricing for additional amounts of insurance endorsements. The overall rate impact was +5.3% /+$24,403 with the maximum increase to any Oklahoma insured of 10.3%. The filing was amended due to actuarial adjustments recommended by staff by withdrawing the base rate increase. The amended rate impact is 0.0%/$0.
Certification is not required.
Received: July 28, 2003 Filing: 2003-1615P

Motion made: FILED As Amended.

Motion made by: ASH GOCKEL Second: DAVID CAWTHON

	Yea	Nay		Yea	Nay		Yea	Nay
Fisher	_X_	___	Marshall	_X_	___	Cawthon	_X_	___
Morgan	_X_	___	Gockel	_X_	___			

13. LIBERTY MUTUAL INSURANCE COMPANY
FIRST LIBERTY INSURANCE CORPORATION, THE
Re: INDEPENDENT FILING - HOMEOWNERS
Companies are filing updated manual pages for their LibertyGuard Homeowners Policy Program that include new and revised requirements for loss assessment coverage.
Certification is not required.
Received: August 21, 2003 Filing: 2003-1690P

Motion made: FILED.

Motion made by: JOHN MARSHALL Second: DAVID CAWTHON

	Yea	Nay		Yea	Nay		Yea	Nay
Fisher	_X_	___	Marshall	_X_	___	Cawthon	_X_	___
Morgan	_X_	___	Gockel	_X_	___			

14. OKLAHOMA FARM BUREAU MUTUAL INSURANCE COMPANY
Re: INDEPENDENT FILING - MOBILE HOMEOWNERS
Company is filing for use with their Preferred Mobile Homeowners Program rules for determining Public Protection Class. These rules track with those approved for the regular Mobile Homeowners Program in Oklahoma file number 03-1314P. There are no current policyholders.
Certification is not required.
Received: September 11, 2003 Filing: 2003-1732P

Motion made: FILED.

Motion made by: JOHN MARSHALL Second: DAVID CAWTHON

	Yea	Nay		Yea	Nay		Yea	Nay
Fisher	_X_	___	Marshall	_X_	___	Cawthon	_X_	___
Morgan	_X_	___	Gockel	_X_	___			

15. UNITED SERVICES AUTOMOBILE ASSOCIATION
USAA CASUALTY INSURANCE COMPANY
Re: INDEPENDENT FILING - HO - MISCELLANEOUS
Companies are filing revised Renters Protection Policy manual pages GR-2 and P-1 to reduce the minimum limit for new business on their Broad Personal Property, Broad Personal Property with Replacement Cost, Special Personal Property and Special Personal Property with Replacement Cost to $2,500 and provide a rate for that limit.
Certification is not required.
Received: September 19, 2003 Filing: 2003-1754P

Motion made: FILED.

Motion made by: JOHN MARSHALL Second: DAVID CAWTHON

	Yea	Nay		Yea	Nay		Yea	Nay
Fisher	_X_	___	Marshall	_X_	___	Cawthon	_X_	___
Morgan	_X_	___	Gockel	_X_	___			

16. UNITED SERVICES AUTOMOBILE ASSOCIATION
USAA CASUALTY INSURANCE COMPANY
Re: INDEPENDENT FILING - HO - MISCELLANEOUS
Companies are filing to withdraw Oklahoma file number 03-1696P that contains a rule for use with their Renters Protection Policy to reduce the limit for new business on their Broad or Special Form with Replacement Cost from $12,000 to $5,000. The rule was never implemented.
Certification is not required.
Received: September 18, 2003 Filing: 2003-1758P

Motion made: FILED.

Motion made by: JOHN MARSHALL Second: DAVID CAWTHON

	Yea	Nay		Yea	Nay		Yea	Nay
Fisher	_X_	___	Marshall	_X_	___	Cawthon	_X_	___
Morgan	_X_	___	Gockel	_X_	___			