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Special Notice Oklahoma Administrative Code Changes Effective July 2009

Attention all Producers and CE providers:

Continuing Education and Pre-licensing courses will now have a thirty dollar (\$30.00) review fee.

New - 365:25-3-1 (f)(12) A non-refundable course review fee of thirty dollars (\$30.00) per course shall be submitted by all continuing education providers at the time the course submission is first submitted for review and upon submission for renewal at expiration with the exception of publicly funded educational institutions, federal agencies, Oklahoma state agencies, non-profit organizations, and not-for-profit organizations.

Producers are required to take two (2) hours of Legislative updates each biennial renewal period.

New - 365:25-3-1 (d)(4) Legislative updates. At least two (2) of the continuing education credit hours of instruction completed by licensees each twenty-four month period shall be taken in state legislative update or federal legislative updates.

Producers have the ability to comment or offer feedback electronically via the Oklahoma Insurance Department Website.

New - 365:25-3-1 (f)(11) Course evaluation. The continuing education provider shall provide written notification to each producer of the opportunity to offer comments on any continuing education class via the Oklahoma Insurance Department website.

Non-resident adjusters are exempt from Oklahoma Continuing Education requirements.

New - 365:25-3-14 (c) Exceptions. Continuing education requirements shall not apply to a non-resident adjuster licensed in this state if the adjuster: (1) Holds an active license as an adjuster in his or her resident (home) state, and the state has a credit hour based continuing education requirement; or (2) Has designated a state that licenses adjuster as his or her "home state," and the state has a credit hour based continuing education requirement for non-resident adjusters.

Proof of continuing education completion may be required for any non-resident adjuster.

Continuing Education course completions and course offerings are required to be submitted electronically.

New - 365:1-13-1 (a) The following filings, and fees related thereto, shall be made with the Insurance Department by electronic means and format as approved by the Insurance

Commissioner: (11) Continuing education course completion filings; (12) Schedule of continuing education course offerings.

Amendments to the Viatical Settlement Regulation

New - Oklahoma Administrative Code [365:25-11-1](#) includes amendments to the Viatical Settlement Regulation to align with the Viatical Settlement Act of 2008 passed during the 2008 session of the Oklahoma Legislature.

Use of Senior-Specific Certifications and Professional Designations in the Sale of Life Insurance and Annuities

New - Oklahoma Administrative Code [365:25-21-1 through 6](#) sets forth standards to protect consumers from misleading and fraudulent marketing practices with respect to the use of senior-specific certifications and professional designations in the solicitation, sale or purchase of, or advice made in connection with, a life insurance or annuity product.

Continuing Education (CE) for Producers who sell, solicit or negotiate Medicare Advantage, Medicare Part – D or Medicare private fee for service products and plans will now count toward the biennial CE requirement.

Oklahoma Administrative Code [365:25-3-18](#) requires producers who sell, solicit, or negotiate Medicare Advantage (including PFFS) or Part - D products and plans to complete ongoing CE. New - All subsequent renewal periods, producers **must** biennially complete not less than four (4) hours of continuing education related to Medicare Advantage products and plans. The four hours of continuing education **can** be applied towards the producer's continuing education requirements pursuant to the Oklahoma Insurance Code and Insurance Department rules.