

BEFORE THE INSURANCE COMMISSIONER OF THE
STATE OF OKLAHOMA

FILED

OCT 24 2003

INSURANCE COMMISSIONER
OKLAHOMA

IN THE MATTER OF THE RATE FILING)
BY PHYSICIANS LIABILITY) FILE NO. 03-1242-PRJ
INSURANCE COMPANY)

NOTICE OF HEARING

The State of Oklahoma, ex rel. Carroll Fisher, Insurance Commissioner, states as follows:

LEGAL AUTHORITY AND JURISDICTION

1. Carroll Fisher is the Insurance Commissioner of the State of Oklahoma and as such is charged with the duty of administering and enforcing all provisions of the Oklahoma Insurance Code, Okla. Stat. tit. 36, §101 et seq.

2. The Insurance Commissioner, upon written request reasonably made by a person affected by a hearing and at such person's expense, shall cause a full stenographic record of the proceedings to be made by a competent court reporter.

3. The Insurance Commissioner, pursuant to Title 36, Section 6821(C) of the Oklahoma Statutes, may conduct a hearing by request of a policyholder or policyholder's representative or by the Commissioner's own motion that a hearing is necessary.

MATTERS ASSERTED

1. Physicians Liability Insurance Company ("PLICO") is an authorized insurer in the State of Oklahoma, holding certificate of authority number 6659.
2. On or about October 6, 2003, PLICO filed a Rate Application with the Commissioner, seeking an 82.8% rate increase, with a proposed effective

date of January 1, 2004. The Oklahoma Insurance Department file number is 03-4356C.

3. Simultaneous with its filing and pursuant to 36 O.S. § 6821, PLICO notified policyholders of the desired rate increase.
4. Due to the receipt of several requests for a hearing on the requested rate increase, the Commissioner will hold a hearing on the matter.

MATTERS TO BE CONSIDERED

The matters to be considered before the Commissioner at the hearing are:

1. Whether PLICO's rate increase is excessive;
2. Whether PLICO's rate increase is inadequate;
3. Whether PLICO's rate increase is unfairly discriminatory;
4. Whether PLICO's rate increase is in other violation of Section 6821 of Title 36.

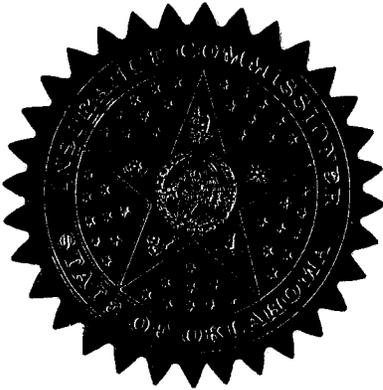
ORDER OF THE COMMISSIONER

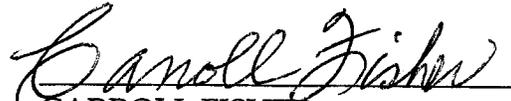
WHEREFORE, notice is hereby given of a hearing to be held at 8:30 o'clock a.m. on the 18th day of November, 2003, at the Office of the Insurance Commissioner, 2401 N.W. 23rd Street, Suite 28, Oklahoma City, Oklahoma 73107, to determine if PLICO's rate request should be granted. The proceedings will be conducted in accordance with the Oklahoma Insurance Code, Okla. Stat. tit. 36, §101 et seq., the Oklahoma Administrative Procedures Act, Okla. Stat. tit. 75, §250 et seq., and rules of the Oklahoma Insurance Department.

Interested individuals or persons may submit written comments to be reviewed by the Commissioner and by PLICO. Comments must be received by Friday, November 14, 2003 at 1 p.m. Interested individuals or persons may also present oral statements at

the hearing. The Commissioner must be notified in writing by November 14, 2003 at 1 p.m.

WITNESS My Hand and Official Seal this 24th day of October, 2003.




CARROLL FISHER
INSURANCE COMMISSIONER
STATE OF OKLAHOMA


Robert Noll, OBA # 18974
Assistant General Counsel
2401 N.W. 23rd Street, Suite 28
Oklahoma City, OK 73107
(405) 521-2746

CERTIFICATE OF MAILING

I, Robert Noll, hereby certify that a true and correct copy of the above and foregoing Notice of Hearing was mailed postage prepaid by certified mail with return receipt requested on this 24th day of October, 2003, to:

All individuals requesting a hearing

and that a copy was delivered to:

Oklahoma Secretary of State

And that copies of this notice were posted on the bulletin board and the web site (www.insurance.state.ok.us) of the Oklahoma Insurance Department, as well as delivered to the Oklahoma State Medical Association.



Robert Noll
Assistant General Counsel