



## OKLAHOMA INSURANCE DEPARTMENT

### **FAQs – STATUTE CHANGES EFFECTIVE NOVEMBER 1, 2007**

- 1. Do you have a list of providers that have been approved to offer the pre-licensing education of provisional producer licensees?**

**Answer:** Yes, we are going to post the providers on our website. Currently there are two providers that have been approved to offer the 8 hours of pre-licensing education. Those providers are as follows:

Francis Tuttle Vo Tech  
Stone Insurance Education  
AD Banker

A list will be updated and posted on our website as additional providers are approved to offer the pre-licensing education.

- 2. Do I need to take my pre-licensing education before I apply for the provisional license?**

**Answer:** No, you must complete pre-licensing education once the provisional license is approved.

- 3. When will the Provisional License be available?**

**Answer:** November 1, 2007. The provisional license will be available electronically through Sircon or the paper application can be downloaded from the Oklahoma Insurance Department's website.

- 4. Will the provisional license application be available thru Sircon?**

**Answer:** Yes

- 5. Is there a fee for the provisional License?**

**Answer:** Yes, the fee is \$20.

- 6. How long can an individual actually hold a provisional license?**

**Answer:** The provisional license is valid for 180 days from the date issued.

- 7. Will the Provisional License contain the Sponsorship Form?**

**Answer:** No, however, if the provisional licensee applies online, the Sponsorship Form will print off along with the Provisional License. The form must be taken to the sponsor to complete and then faxed to the OID at 405.522.3642. If the Provisional License application is submitted by paper, it must be accompanied by a completed Sponsorship form with applicable fees.

**8. Does the sponsor have to hold the same qualifications for which the prospective agent is applying for the provisional license?**

**Answer:** No, however, the sponsor does have to hold an active Resident Oklahoma License.

**9. Can a Resident Oklahoma licensed agent be a sponsor to more than one prospective agent?**

**Answer:** Yes, but no more than five (5) provisional licensees at a time.

**10. Can a provisional licensee obtain 8 hours of pre-licensing education to fulfill the requirements under a provisional license from an insurance company?**

**Answer:** No, the eight (8) hours of pre-licensing must be obtained from a Provider whose courses have been approved to offer the pre-licensing classes.

**11. Does the approved training program qualify as eight (8) hours of pre-licensing education for the provisional license?**

**Answer:** No, the training program is only offered to prospective agents employed by companies that have in-house training programs.

**12. How long after I receive my provisional license, do I have to wait before I can apply for a producer license?**

**Answer:** The Oklahoma Insurance Department (the OID) can begin processing the provisional licensee's producer application electronically or by paper once the OID has received verification from the Provider the eight (8) hours of pre-licensing education is complete.

**13. Will there be a separate fee when the provisional licensee applies for the producer license?**

**Answer:** Yes, the fee is \$60, unless, applying for variable annuity, then the fee will be \$120.

**14. I have my provisional license and I have submitted my producer application. If I do not pass my exam within the 6 month window for testing or, I do not pursue getting a producer license, will I need to apply for a provisional license or go through a training program again.**

**Answer:** Yes

- 15. I am applying for variable annuity only. Do I have to comply with the statutes pertaining to provisional licensing?**

**Answer:** Yes, OKLA. ADMIN. CODE 365:25-3-1.1 lists the exceptions.

- 16. If a sponsor decides they no longer want to be responsible for the provisional licensee or the provisional licensee changes their sponsorship what documentation is needed?**

**Answer:** The new sponsor will need to complete the "Sponsorship" Form and fax to the OID at 405.522.3642

- 17. If an agent is reinstating their license do they have to complete an approved training program or get a provisional license?**

**Answer:** No, if the license reinstatement is processed within the two year period from the last license expiration date.

- 18. If an agent allows the license to lapse beyond a 24 month period from the license expiration date, will the agent have to go through an approved training program or apply for a provisional license?**

**Answer:** Yes. The agent must become licensed as a provisional licensee and complete required pre-licensing education or, attend an approved company training program prior to submitting a producer application. The agent will also be required to test prior to the issuance of the producer license.

- 19. If a licensed Customer Service Representative wants to become licensed as a producer, will they need to complete an approved training program or apply for a Provisional license?**

**Answer:** Yes.

- 20. Will my provisional license automatically be cancelled once my producer license is issued?**

**Answer:** No, the provisional license will expire at the end of 180 days from the date issued.

- 21. If a company currently offers a training program for prospective agents, what does the company need to provide to the OID to satisfy the requirements under the new statutes, effective November 1, 2007?**

**Answer:** The company must complete an "Insurance Company Training Program Affidavit" (ICTPA) acknowledging they are in

compliance with 36 O.S. §1435.7 and OKLA. ADMIN CODE  
365:25-3-1.3.

- 22. What does the OID need from the insurance company to verify company sponsored training program enrollment to facilitate processing of the prospective agent's application for licensing?**

**Answer:** The Company must provide the OID with a completed "Approved Training Program Employee Verification" (ATPEV). If the application is processed electronically, then the company can fax over the document at 405.522.3642. If the application is sent by paper, the ATPEV must accompany the application for licensing along with the fees