

Daryl England, Chairman
Marc Edwards, Member
Ash Gockel, Member
John Marshall, Member
Trace Morgan, Member

STATE BOARD FOR PROPERTY AND CASUALTY RATES
STATE OF OKLAHOMA

NOTICE OF REGULAR MEETING

The regularly scheduled meeting of the State Board for Property and Casualty Rates will be held at 9:30 a.m., Thursday, December 9, 2004 in the Commissioner's Conference Room of the Oklahoma Insurance Department, at 2401 Northwest 23rd Street, Suite 28, Oklahoma City, Oklahoma 73107.

A copy of this notice of meeting and agenda was posted at the main entrance of the Oklahoma Insurance Department at 2401 NW 23, Suite 28, Oklahoma City, OK on December 1, 2004 at 3:00 p.m. A copy of this agenda is available on the Oklahoma Insurance Department website at www.oid.state.ok.us. Copies of the agenda were delivered or mailed to the Members of the Board on December 1, 2004.

AGENDA

1. Call to Order
2. Reading and Approval of the Minutes for the November 18, 2004 meeting.
3. Agenda Items (1 through 6) for Final Consideration and Action by the Board Are Continued Through Page 4.
 - (a) Agenda items
 - (b) Rating Organization Renewal
4. New Business
Review, discussion and possible approval of any other new business, if any, which has arisen since the posting of the agenda, which could not have been reasonably foreseen prior to time of posting.
5. Adjournment

Filings before the Board for final consideration which include rates, rating plans, classifications, class rates, rating schedules and manuals.

INDEPENDENT - Filings by insurers either not members of a rating organization for the line of insurance involved; or filing on an independent basis filings made on their behalf by a Bureau.

1. ACIG INSURANCE COMPANY

Re: INDEPENDENT FILING - WORKERS' COMPENSATION

Company is filing to adopt the 1/1/05 NCCI loss costs and revising their loss cost multiplier from 1.259 to 1.252. The filing results in +10.55% /+\$7,203. The rate filing history for the past 2 years is:

-12.81% effective 1/29/04

+ 6.04% effective 1/02/03

FILING HAS BEEN CERTIFIED.

Received: November 8, 2004

Filing: 2004-3879C

Motion made: APPROVED.

Motion made by: ASH GOCKEL

Second: JOHN MARSHALL

	Yea	Nay		Yea	Nay		Yea	Nay
England	<u> X </u>	_____	Marshall	<u> X </u>	_____	Edwards	_____	_____
Morgan	_____	_____	Gockel	<u> X </u>	_____			

2. EMPLOYERS INSURANCE COMPANY OF WAUSAU

WAUSAU UNDERWRITERS INSURANCE COMPANY

WAUSAU BUSINESS INSURANCE COMPANY

Re: INDEPENDENT FILING - WORKERS' COMPENSATION

Companies are filing to revise their loss cost multipliers as follows:

Company	Current LCM	Proposed LCM
Employers Ins. Co. of Wausau	2.00	2.00
Wausau Underwriters Ins. Co.	1.735	1.600
Wausau Business Ins. Co.	1.388	1.200

while adopting the 1/1/05 NCCI loss costs for an overall effect of -2.2% /-\$277,078. The filing was revised due to actuarial adjustments requested by the staff. The rate filing history for the past 2 years is:

+13.8% effective 1/1/03.

FILING HAS BEEN CERTIFIED.

Received: October 25, 2004

Filing: 2004-3694C

Motion made: APPROVED As Amended.

Motion made by: ASH GOCKEL

Second: JOHN MARSHALL

	Yea	Nay		Yea	Nay		Yea	Nay
England	<u> X </u>	_____	Marshall	<u> X </u>	_____	Edwards	_____	_____
Morgan	_____	_____	Gockel	<u> X </u>	_____			

3. GUIDEONE MUTUAL INSURANCE COMPANY
GUIDEONE ELITE INSURANCE COMPANY

Re: INDEPENDENT FILING - WORKERS' COMPENSATION

Companies are filing to adopt the NCCI loss costs effective 1/1/05 and revise their loss cost multipliers as follows:

Company	Current LCM	Proposed LCM
Guideone Mutual Insurance Co.	1.364	1.249
Guideone Elite Mutual Insurance Co.	1.364	1.249

to be applicable to this loss cost revision only. The overall effect of this filing is +3.7% /+\$45,320. Their only rate change in the past two years was +7% in OK file #03-4178C approved 10/30/03.

FILING HAS BEEN CERTIFIED.

Received: November 8, 2004 Filing: 2004-3915C

Motion made: APPROVED.

Motion made by: ASH GOCKEL

Second: JOHN MARSHALL

	Yea	Nay		Yea	Nay		Yea	Nay
England	<u> X </u>	___	Marshall	<u> X </u>	___	Edwards	___	___
Morgan	___	___	Gockel	<u> X </u>	___			

4. LUMBERMENS UNDERWRITING ALLIANCE

Re: INDEPENDENT FILING - WORKERS' COMPENSATION

Company is filing to adopt the NCCI 1/1/05 loss costs and future revisions to such and revising their loss cost multiplier from 1.506 to 1.446. The overall effect of the filing is +1.5% /+\$2,575. The rate filing history for the past 2 years is:

+3.3% approved 1/29/04

+1.7% approved 3/06/03

FILING HAS BEEN CERTIFIED.

Received: November 12, 2004 Filing: 2004-3913C

Motion made: APPROVED.

Motion made by: ASH GOCKEL

Second: JOHN MARSHALL

	Yea	Nay		Yea	Nay		Yea	Nay
England	<u> X </u>	___	Marshall	<u> X </u>	___	Edwards	___	___
Morgan	___	___	Gockel	<u> X </u>	___			

5. VANLINER INSURANCE COMPANY

Re: INDEPENDENT FILING - WORKERS' COMPENSATION

Company is filing to adopt the NCCI 1/1/05 loss costs and to revise their loss cost multiplier from 1.255 to 1.256. The overall effect of this filing is +12.73% /+\$79,552. The rate filing history for the past 2 years is: +9.26% approved 1/2/03.

FILING HAS BEEN CERTIFIED.

Received: November 16, 2004 Filing: 2004-3985C

Motion made: APPROVED.

Motion made by: ASH GOCKEL

Second: JOHN MARSHALL

	Yea	Nay		Yea	Nay		Yea	Nay
England	<u> X </u>	<u> </u>	Marshall	<u> X </u>	<u> </u>	Edwards	<u> </u>	<u> </u>
Morgan	<u> </u>	<u> </u>	Gockel	<u> X </u>	<u> </u>			

6. NATIONAL COUNCIL ON COMPENSATION INSURANCE

Re: Rating Organization

Renewal Rating Organization License
Effective: January 1, 2005

Received:

FINAL DECISION APPROVED

Motion Made By: Marshall

Second: Gockel

	Yea	Nay		Yea	Nay		Yea	Nay
England	<u>X</u>	___	Marshall	<u>X</u>	___	Gockel	<u>X</u>	___
			Morgan	___	___	Edwards	___	___