TITLE 600. REAL ESTATE APPRAISER BOARD
CHAPTER 10. LICENSURE AND CERTIFICATION REQUIREMENTS

RULEMAKING ACTION:

Notice of proposed PERMANENT rulemaking

PROPOSED RULES:

Chapter 600:10-1-18 National Registry Fee [ADDED]

SUMMARY:

The proposed new rule is required to replace an emergency rule placed into effect to allow for the collection of the National Registry Fee from licensed appraisers on an annual basis, in whatever amount is due, as required by the Appraisal Subcommittee, and in turn pay the National Registry Fee on behalf of Oklahoma appraisers. The emergency rule was effective July 20, 2012.

AUTHORITY:

Real Estate Appraiser Board, 59 O.S. § 858-706.

COMMENT PERIOD:

Persons may submit written or oral comments to Christine McEntire at the offices of the Real Estate Appraiser Board, Oklahoma Insurance Department, 5 Corporate Plaza, 3625 NW 56th St, Suite 100, Oklahoma City, Oklahoma 73112 during the period September 18, 2012 to October 18, 2012.

PUBLIC HEARING:

A public hearing will be held at 9:30 a.m. on November 2, 2012, in the offices of the Oklahoma Insurance Commissioner located at 5 Corporate Plaza, 3625 NW 56th St, Suite 100, Oklahoma City, Oklahoma 73112.

REQUESTS FOR COMMENTS FROM BUSINESS ENTITIES:

Business entities affected by this proposed rule are requested to provide the Board with information, in dollar amounts if possible, about any increases in the level of direct costs expected to be incurred by the business entity due to compliance with the proposed rule. Business entities may submit this information in writing to Christine McEntire, Director, at the above address during the period of September 18, 2012 to October 18, 2012.

COPIES OF PROPOSED RULES:

A copy of the proposed rule is available at the Offices of the Real Estate Appraiser Board, Oklahoma Insurance Department at 5 Corporate Plaza, 3625 NW 56th St, Suite 100, Oklahoma City, Oklahoma 73112. A copy of the proposed rule may also be obtained by written request to the attention of Christine McEntire, Real Estate Appraiser Board, Five Corporate Plaza, Suite 100, Oklahoma City, OK 73112. A copy of the proposed rules is posted on the Real Estate Appraiser Board website, www.reab.oid.ok.gov.

RULE IMPACT STATEMENT:

Copies of the Rule Impact Statement may be obtained at the Offices of the Real Estate Appraiser Board, Oklahoma Insurance Department at 5 Corporate Plaza, 3625 NW 56th St, Suite 100, Oklahoma City, Oklahoma 73112.

CONTACT PERSON:

Christine McEntire, Director (405) 522-2475.