

TITLE 600. REAL ESTATE APPRAISER BOARD
CHAPTER 10. LICENSURE AND CERTIFICATION REQUIREMENTS

RULEMAKING ACTION:

Notice of proposed PERMANENT rulemaking

PROPOSED RULES:

10-1-5. Qualifying education prerequisites [AMENDED]

10-1-16. Supervision of trainee appraisers [AMENDED]

SUMMARY:

The proposed amendments to Title 600, Chapter 10 at OAC 600:10-1-5 and OAC 600:10-1-16 will incorporate language from the Appraiser Qualification Criteria effective January 1, 2015 (the "AQB Criteria") which modifies the criteria by which the Oklahoma Real Estate Appraiser Board determines, upon application, whether a trainee applicant's qualifying education is deemed acceptable under said AQB Criteria. Further, the changes will reflect a mandatory change requiring that a supervisor be a certified appraiser in this jurisdiction for a period of at least three years prior to being eligible to supervise a trainee appraiser; clarification of a previous amendment to reflect that the supervisor should not have been subject to any disciplinary action with any jurisdiction within the last three years that affects the supervisory appraiser's legal eligibility engage in appraisal practice; and adds language that a supervisory appraiser must comply with the Competency Rule of USPAP for the property type and geographic location where the trainee appraiser is being supervised.

AUTHORITY:

Real Estate Appraiser Board, 59 O.S. § 858-706.

COMMENT PERIOD:

Persons may submit written or oral comments to Christine McEntire at the offices of the Real Estate Appraiser Board, Oklahoma Insurance Department, 5 Corporate Plaza, 3625 NW 56th St, Suite 100, Oklahoma City, Oklahoma 73112 during the period **December 2, 2015 to January 1, 2016.**

PUBLIC HEARING:

A public hearing will be held at 9:30 a.m. on **January 6, 2016**, in the offices of the Oklahoma Insurance Commissioner located at 5 Corporate Plaza, 3625 NW 56th St, Suite 100, Oklahoma City, Oklahoma 73112.

REQUESTS FOR COMMENTS FROM BUSINESS ENTITIES:

Business entities affected by this proposed rule are requested to provide the Board with information, in dollar amounts if possible, about any increases in the level of direct costs expected to be incurred by the business entity due to compliance with the proposed rules. Business entities may submit this information in writing to Christine McEntire, Director, at the above address during the period of **December 2, 2015 to January 1, 2016.**

COPIES OF PROPOSED RULES:

A copy of the proposed rules is available at the Offices of the Real Estate Appraiser Board, Oklahoma Insurance Department at 5 Corporate Plaza, 3625 NW 56th St, Suite 100, Oklahoma City, Oklahoma 73112. A copy of the proposed rule may also be obtained by written request to the attention of Christine McEntire, Real Estate Appraiser Board, Five Corporate Plaza, Suite 100, Oklahoma City, OK 73112. A copy of the proposed rules is posted on the Real Estate Appraiser Board website, www.reab.oid.ok.gov.

RULE IMPACT STATEMENT:

Pursuant to 75 O.S. § 303(D), a copy of the Rule Impact Statement may be obtained at the Offices of the Real Estate Appraiser Board, Oklahoma Insurance Department at 5 Corporate Plaza, 3625 NW 56th St, Suite 100, Oklahoma City, Oklahoma 73112.

CONTACT PERSON:

Christine McEntire, Director (405) 522-2475.