



Oklahoma INSURANCE Department
State of Oklahoma

BULLETIN NO. PC 2013-10

**TO: ALL OKLAHOMA LICENSED:
PROPERTY AND CASUALTY INSURERS AND PRODUCERS
RATING AND ADVISORY ORGANIZATIONS**

RE: ELECTRONIC VERSIONS OF SECURITY VERIFICATION FORMS

FROM: OKLAHOMA INSURANCE DEPARTMENT

DATE: November 6, 2013

The Oklahoma Insurance Department and the Oklahoma Department of Public Safety have been in discussion regarding the ability of Oklahoma drivers to utilize an electronic version of their insurance security verification form. This Bulletin is to notify interested parties within the insurance industry that OID supports the recognition of electronic versions of security verification.

47 O.S. § 7-601.1 requires insurance companies, upon issuing an owner's or operator's policy, a renewal thereof, or a binder, to supply a security verification form in duplicate on a form approved by the Insurance Commissioner. The statute specifies the information that must be included in the security verification form.

In addition to this specific requirement that security verification forms be approved by the Insurance Commissioner, 36 O.S. § 3610 prohibits an insurance company from issuing, delivering or using any insurance policy form unless that form has been filed with and approved by the Insurance Commissioner.

Neither the Insurance Code nor its related regulations contain any specific requirements for the content of a security verification form. Whenever an insurer files a security verification form with OID for approval, the analyst reviews it to determine that it contains all of the information elements specified in 47 O.S. § 7-601.1.

This authority for the review and approval of insurance policy forms does not address the media in which an approved form is provided or used. Nothing in the Insurance

Code requires that a security verification form be provided in paper format. Further, nothing in the Insurance Code precludes a law enforcement officer from recognizing an electronic version of a security verification form that has been approved by the OID.

Therefore, the Oklahoma Insurance Department does permit insurers to issue security verification forms in electronic format as well as in paper format.

Questions or comments applicable to this bulletin should be directed to Julie Meaders, Julie.Meaders@oid.ok.gov or to Susan Dobbins, Susan.Dobbins@oid.ok.gov.

The Oklahoma Insurance Department encourages readers of this notice to periodically check the Department's web site <http://www.ok.gov/oid> for news and updates to Bulletins and other relevant material.