



THIRD-PARTY ADMINISTRATORS (TPA) NEW LICENSE APPLICATION INSTRUCTIONS

Pursuant to Title 36 O.S. Section 350: "Notwithstanding any other provision of law that requires a particular form and associated payment to be filed with the Insurance Department in paper form, or to be mailed or hand-delivered to the Insurance Department, the Insurance Commissioner may, by appropriate order, require that all filings of that specific type be filed or delivered in an electronic format." **Per Order Case No. 14-0995-PRJ:** All Third-Party Administrators are to electronically file the new license application and renewal application.

OPTins Electronic filing instructions:

- Register and/or Login with OPTins at www.optins.org or by calling 816-783-8990.
- Once registered elect the "Filings" tab, then "Create Filing," enter the filing year, select "Oklahoma Regulated Entities" as the state, and choose either "Third Party Administrator (firm) or (individual)" as the Company Type. Note: use firm if filing for a company and individual for an individual.
- Download the new license form, complete, and then upload it along with all other required documentation. See required item list below.
- Proceed to the payment screen to submit your payment

The following items are required for the Electronic TPA New Application filing:

- **Completed Online New Corporate Application**
- **National Association of Insurance Commissioners (NAIC) Biographical Affidavits-** required for officers, directors, key management and any person acquiring ten percent (10%) or more controlling interest in any TPA. Per TITLE 36 O.S. § 1450 (C) and TITLE 36 O.S. § 615.2. The Affidavits can be obtained from the NAIC website at: http://www.naic.org/industry_ucaa.htm. UCAA Form 11.
- **Third-Party Vendors for Background Reports** (in addition to the NAIC Biographical Affidavits) - TITLE 36 O.S. § 615.2 requires The Biographical Affidavit to be certified by an independent third party. The statute defines "independent third party" as "...one that has no affiliation with the applicant and is in the business of providing background checks or investigations".
** "The Business Character Report must be current and shall not be older than one (1) year." **
Link for approved Third-Party Vendors: http://www.naic.org/industry_ucaa.htm
- **One Bond** in an amount not less than **Ten Thousand Dollars (\$10,000)** made payable to the People of Oklahoma – The bond form is available in OPTins and our website. Please see O.A.C. 365:25-3-12(f) for the rules on bond amounts.
Link to Rule: <http://www.ok.gov/oid/documents/PER%20C25%20with%20Appendices.pdf> (scroll down in the body of the document to find rule 365:25-3-12, subsection f.)
- **Articles of Incorporation and Bylaws or Articles of Organization and Operating Agreement**
- **Certificate of Authority from the Oklahoma State Secretary-** (405-521-3912). Demonstrating the Entity has filed and has been approved by the Oklahoma Secretary of State to operate in Oklahoma.
- **Proof of Third Party Licensure in Home State.** If home state does not license TPAs please designate another state that has adopted the Third-party Administrator Act or a substantially similar law governing third-party administrators and please provide proof the TPA is licensed in that state. Please see TITLE 36 O.S. § 1450(B) for home state requirements.
- **Fees:** Each license requires a \$100 fee. (\$100 for the individual application and \$100 for the corporate application)

All questions regarding OPTins will need to be directed to OPTins at 816-783-8990. All other questions will continue to be directed to the Oklahoma Insurance Department, Financial Division 405-521-6648.