GOVERNOR
BRAD HENRY

INSURANCE COMMISSIONER
KIM HOLLAND

INSURANCE COMMISSIONER
STATE OF OKLAHOMA

To: All Interested Parities

From: Kelley C. Callahan
Senior Attorney
Rulemaking Liaison

Date: October 12, 2009

Subject: Emergency Rules Received Governor's Approval:
Oklahoma Insurance Department, Title 365, Chapter 25

The Oklahoma Insurance Department has received notification of approval of emergency rules in Title to become effective on November 1, 2009.

Insurance Adjuster Continuing Education: The emergency rules contain amendments to Section 365:25-3-14 which set forth the requirements for continuing education Oklahoma insurance adjusters must meet.

Specific Circumstances Warranting Release of Professional Deposit for Bail Bondsmen: The emergency rules also contain a New Part 7 to Subchapter 5, which establishes standards and guidelines for the specific circumstances the Insurance Commissioner may consider when reviewing a professional bail bondsmen's request for the partial release of deposit, as now allowed by amendments to Section 1306(A)(5) of Title 36 enacted in Senate Bill 406.

Pre Paid Funeral: The emergency rules also contain amendments to Section 365:25-9-3 and Appendix Forms C, M. X and Y. Theses rules incorporate statutory changes, and promulgate new versions of certain pre paid funeral forms. These new rules and forms increase the background information, including requiring biographies form all parties seeking a pre paid funeral benefits permit, and provide that the process of taking over a pre paid funeral trust will be more transparent and provide more information about the assumption process and the financial fitness and strength of purpose of the acquiring party.

A copy of the emergency rules document is enclosed. You may also view it on the Insurance Department' website at this link: www.ok.gov/oid.

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The Insurance Department will adopt these rules as permanent rules as part of its rulemaking during the 2010 regular session of the Oklahoma Legislature.

Please address any comments or question to:

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