



## **GUARANTEE AGREEMENT**

**WHEREAS**, \_\_\_\_\_ desires to qualify as a Guarantying Organization on behalf of \_\_\_\_\_, an Oklahoma-licensed service warranty association holding certificate of authority number \_\_\_\_\_ for the purpose of satisfying OKLA. STAT. TIT. 15 § 141.2(8)(a) and \_\_\_\_\_.

**WHEREAS**, the Guarantying Organization wishes to ensure the service warranty association is permitted to use loans, advances and receivables from affiliated companies as assets in computing its minimum net assets pursuant to OKLA. STAT. TIT. 15 § 141.2(8)(a)(5) and § 141.2(10).

**NOW THEREFORE**, Guarantying Organization agrees as follows:

1. Guarantying Organization hereby guarantees repayment of all receivables, loans and advances from any affiliated company to service warranty association.
2. Guarantying Organization hereby states it has been in continuous operation for ten (10) years or more and has net assets in excess of Five Hundred Million Dollars (\$500,000,000) pursuant to OKLA. STAT. TIT. 15 § 141.2 (8)(a).
3. Should any provisions of this guarantee be found invalid or unenforceable such invalidity or unenforceability shall not invalidate or make unenforceable any other provision of this guarantee.
4. Any modification of the Guarantee is subject to the prior approval of the Oklahoma Insurance Department (“Department”). This Guarantee is irrevocable unless the guarantying organization can demonstrate to the Department that the cancellation of the Guarantee will not result in the net assets of the Service Warranty Association falling below minimum net assets requirements and the Commissioner approves cancellation of the Guarantee.
5. Guarantying organization agrees to maintain continued compliance with the requirements of OKLA. STAT. TIT. 15 § 141.2(8)(a), relating to guarantying organizations which includes financial reporting requirements.

Name:

Title:

Guaranteeing Organization  
Date 10/29/2012

State of )  
 ) ss:  
County of )

Before me, the undersigned, a Notary Public in and for said County and State, on the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, appeared personally \_\_\_\_\_, to me known to be the identical person(s) who executed the within and foregoing instrument and acknowledged to me that he/she/they executed the same as his/her/their free and voluntary act and deed for the uses and purposes therein set forth.

\_\_\_\_\_  
Notary Public

My Commission Expires: \_\_\_\_\_  
My Commission Number Is: \_\_\_\_\_

(Seal)