

BEFORE THE INSURANCE COMMISSIONER OF THE
STATE OF OKLAHOMA

FILED

JUN 11 2009

INSURANCE COMMISSIONER
OKLAHOMA

STATE OF OKLAHOMA, ex rel. KIM)
HOLLAND, Insurance Commissioner,)
)
Petitioner,)
v.)
)
LOREN LEE THETFORD, a licensed)
Insurance Producer in the State of Oklahoma,)
)
Respondent.)

Case No. 09-0113-DIS

CONSENT ORDER

The State of Oklahoma, ex rel. Kim Holland, Insurance Commissioner, and the Respondent, Loren Lee Thetford, stipulate to the following facts and applicable laws. The parties consent to the entry of this Order.

JURISDICTION AND AUTHORITY

1. The Insurance Commissioner is charged with the duty of administration and enforcement of the Oklahoma Insurance Code, 36 O.S. § 101 *et. seq.* including the Oklahoma Producer Licensing Act, 36 O.S. § 1435.1 *et seq.*
2. The Insurance Commissioner may censure, suspend, revoke or refuse to issue or renew a producer license and or may levy a civil fine up to \$1,000.00 for each violation of the Oklahoma Insurance Code. 36 O.S. § 1435.13.
3. Respondent has been apprised of his rights including the right to a public hearing and has knowingly and freely waived said rights and enters into this Consent Order as a voluntary settlement to the issues and questions raised in the above captioned case.

STIPULATION OF FACTS

1. Respondent Loren Lee Thetford is a licensed Oklahoma producer holding license number 102116. Thetford is the owner of Insurance Network Agency, Inc. located in Tulsa, Oklahoma. Former employee Rebecca Autry was employed at Thetford's insurance agency from September 11, 2006 until July 22, 2008.

2. Autry is a resident insurance producer holding license number 80739. Autry complained to the Oklahoma Insurance Department that she took on-line certification, licensing or continuing education examinations for Thetford's benefit while Autry was employed at Thetford's insurance agency.

3. Autry provided a list of the on-line courses she took for the benefit of Thetford and a copy of an e-mail dated May 16, 2007 where Thetford requested her to take an Annuity Training Requirement. Five of the continuing education courses met the Oklahoma Medicare Continuing Education requirement for producers.

4. Other former employees of Thetford's agency, Rhonda Justus and Penelope Pate, confirmed Autry's allegations that Thetford used his office staff to complete his continuing education requirements as part of the staff's job duties.

AGREED CONCLUSIONS OF LAW

Such conduct by Thetford is in violation of 36 O.S. § 1435.13(A)(8).

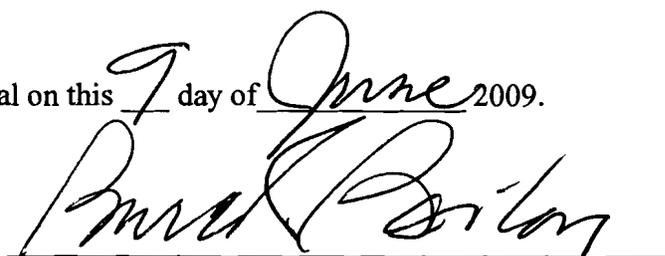
ORDER AND CONSENT

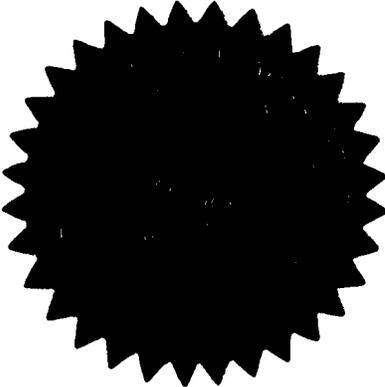
1. **IT IS THEREFORE ORDERED** by the Insurance Commissioner and **CONSENTED** to by the Respondent that a \$1,000.00 civil fine is imposed against the Respondent.

2. The \$1,000.00 civil fine shall be paid by money order or cashiers check made payable to the Oklahoma Insurance Department. The payment shall reference Respondent's case number 09-0113-DIS, and shall be sent to the attention of Julie Delluomo, Assistant General Counsel, at the same time as Respondent returns this Consent Order.

3. The Insurance Commissioner agrees not to submit Notice of Regulatory Activity (RIRS) to the National Association of Insurance Commissioners (NAIC) regarding this action.

WITNESS My Hand and Official Seal on this 7 day of June 2009.


BURCK BAILEY
HEARING EXAMINER



VERIFICATION AND CONSENT

I, Loren Lee Thetford, the Respondent, state:

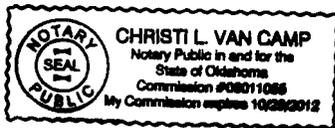
I have read this Consent Order. The contents and facts set forth in the order are true to the best of my knowledge. I consent to the entry of the order by the Insurance Commissioner and I waive my right to appeal this order.



LOREN LEE THETFORD

STATE OF OKLAHOMA
COUNTY OF TULSA

This instrument was acknowledged before me on June 1, 2009 by
LOREN LEE THETFORD



Seal



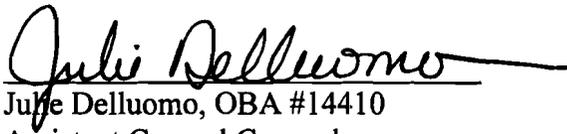
Signature of Notarial Officer

Notary

Title

My commission expires:
10/29/2012

APPROVED:

A handwritten signature in black ink, reading "Julie Delluomo", with a horizontal line underneath the signature.

Julie Delluomo, OBA #14410
Assistant General Counsel
Oklahoma Insurance Department

CERTIFICATE OF SERVICE

On the 11th day of June, 2009, a copy of the attached order was sent via certified mail, return receipt requested, to:

William A. Bowles
4835 S. Fulton Avenue, Suite 101
Tulsa, OK 74135
Attorney for Respondent

Notification was sent to:

All Appointing Insurers

A copy was delivered to:

Leah Scoles
Agents Licensing Division

Rick Wagon
Anti-Fraud Division



Julie Delluomo
Assistant General Counsel