



OKLAHOMA INSURANCE DEPARTMENT
STATE OF OKLAHOMA

COMPANY NAME: _____ FEIN. # _____

✓	Initial Viatical Settlement Provider Application Checklist	OK Code
	Completed signed and notarized application.	Title 36 O.S. § 4055.3(A)
	Application Fee \$500 payable to the Oklahoma Insurance Department.	Title 36 O.S. § 4055.3(B)
	Designation of an agent for Service of Process completed on UCAA Form 12. Service of Process fee of \$10 payable to the Oklahoma Insurance Department.	Title 36 O.S. § 4055.3(G) and § 321(A)(3)
	Must be a legal entity: Corporation, LLC, Partnership, LP, or other legal entity registered with Oklahoma Secretary of State. Provide a Certificate of Incorporation or Certificate of Organization from the Oklahoma Secretary of State.	Title 18 O.S. § 1130
	Disclose and provide a Trade Name or Fictitious Name Certificate from the Oklahoma Secretary of State if a Trade name or Fictitious name is to be used by the company.	Title 18 O.S. §§ 1130, 1132, 1140
	Certificate of Good Standing from the domicile state to verify proper licensure in that state.	Title 36 O.S. § 4055.3(F)(5)
	A Detailed Plan of Operation	Title 36 O.S. § 4055.3(F)(1)
	Current audited financial statement consistent with GAAP accounting practices and procedures, to include notes to financial statement and independent auditors report.	Title 36 O.S. § 4055.3(F)(4)(c) and § 4055.7
	A surety bond executed and issued by an insurer authorized to issue surety bonds in this state, or policy of errors and omissions insurance issued by an insurer authorized to do business in this state, or a deposit of cash in the form of a Certificate of Deposit or Securities or any combination thereof in an amount of \$50,000 pledged to the Oklahoma Insurance Commissioner.	Title 36 O.S. § 4055.3(F)(4)(a)
	A current Anti-Fraud Plan that meets requirements of Subsection G of Section 13 of Enrolled Senate Bill No. 1980 of the 2 nd Session of the 51 st Oklahoma Legislature.	Title 36 O.S. § 4055.3(F)(6) and § 4055.13(G)
	A list of all stockholders, partners, officers, members and employees owning 10% or greater of the company's stock. Include a currently completed UCAA Form 11 biographical affidavit and third party background report from a NAIC approved vendor for each person listed.	Title 36 O.S. § 4055.3(D) and (H)
	A copy of any advertisement intended for use in this state whether through written, radio or television medium for review and approval.	OAC Title 36:25-11-7