BEFORE THE INSURANCE COMMISSIONER OF THE STATE OF OKLAHOMA

FILED
SEP 04 2008
INSURANCE COMMISSIONER
OKLAHOMA

STATE OF OKLAHOMA, ex rel. KIM HOLLAND, Insurance Commissioner,	)	
Petitioner	)	
v.	)	**Case No. 08-1304-DIS**
SUZANNE M. LETNEY, a licensed Oklahoma Insurance Producer,	)	
Respondent.	)	

CONDITIONAL ADMINISTRATIVE ORDER
AND NOTICE OF RIGHT TO BE HEARD

COMES NOW the State of Oklahoma, ex rel. Kim Holland, Insurance Commissioner, by and through her attorney, Julie Delluomo, and alleges and states as follows:

JURISDICTION

1. Kim Holland is the Insurance Commissioner of the State of Oklahoma and is charged with the duty of administering and enforcing all provisions of the Oklahoma Insurance Code, 36 O.S. §§ 101 *et seq*.

2. The Insurance Commissioner may place on probation, censure, suspend, revoke or refuse to issue or renew a license issued pursuant to the Oklahoma Producer Licensing Act and/or may levy a fine up to $1,000.00 for each occurrence of a violation of the Oklahoma Insurance Code, 36 O.S. § 1435.13(A) and (D).

2. Respondent is licensed by the State of Oklahoma as a resident insurance producer holding license number 112010.

ALLEGATIONS OF FACT

1. Alexandra Zaitsev, Accounting Manager with Four Corners Insurance Services, Inc., complained to the Oklahoma Insurance Department that Respondent received approximately Seven Hundred Dollars ($700.00) in premium dollars and failed to remit to Four Corner Insurance Services, Inc.

2. Upon notification that Zaitsev complained to the Oklahoma Insurance Department, Respondent paid the premiums to Four Corners Insurance Services, Inc.

3. Investigation by the Oklahoma Insurance Department revealed another complaint concerning Respondent whereby Respondent received in excess of Seven Thousand Dollars ($7,000.00) in premiums and failed to remit to New Hampshire Indemnity Company.

4. Further investigation revealed that Respondent's past due account with New Hampshire Indemnity Company was placed with Credit Collection Services with the balance remaining in excess of Three Thousand Dollars ($3,000.00).

CONCLUSIONS OF LAW

1. Respondent has violated 36 O.S. § 1435.13(A)(8) by demonstrating financial irresponsibility in the conduct of business in this state.

ORDER

IT IS THEREFORE ORDERED, ADJUDGED AND DECREED by the Insurance Commissioner, subject to the following paragraph, that the Respondent violated 36 O.S. § 1435.13(A)(8) and as a result **Respondent is CENSURED AND FINED** in the amount of **FIVE HUNDRED DOLLARS ($500.00). Fine to be paid within thirty (30) days of receipt of this Order. Further, Respondent is placed on**

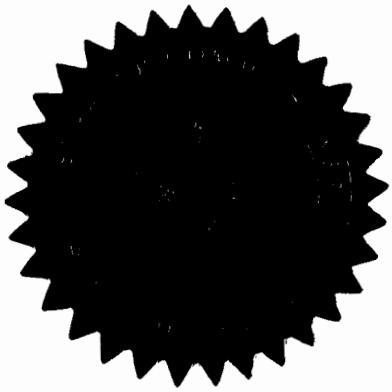
PROBATION until her financial arrearage with New Hampshire Indemnity is settled in full. In the event Respondent's account remains unsettled with New Hampshire Indemnity, Respondent's license will be non-renewed at renewal date.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED by the Insurance Commissioner that this Order is a Conditional Order. Unless the Respondent requests a hearing with respect to the Allegations of Fact set forth above within thirty (30) days of the date of mailing of this Order, this Order and the penalties set forth above shall become a Final Order on the thirty-first day following the date of mailing this Order. A request for hearing should be in writing addressed to Julie Delluomo, Oklahoma Insurance Department, Legal Division, Post Office Box 53408, Oklahoma City, Oklahoma 73152-3408. The request for hearing must state the grounds for the request to set aside or modify the Order.

Any such hearing shall be conducted according to the procedures for contested cases under the Insurance Code and 75 O.S. § 250-323. If the Respondent serves a timely request for hearing on the Oklahoma Insurance Department, this Conditional Order shall act as notice of the matters to be reviewed at the hearing, and the Allegations of Fact, Alleged Violations of Law, and penalties imposed in this Conditional Order shall be considered withdrawn, pending final resolution at the hearing.

WITNESS My Hand and Official Seal this 4th day of September 2008.

KIM HOLLAND
INSURANCE COMMISSIONER
STATE OF OKLAHOMA



Julie Delluomo
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Telephone: (405) 521-2746
Facsimile: (405) 522-0125

CERTIFICATE OF MAILING

I, Julie Delluomo, hereby certify that a true and correct copy of the above and foregoing Conditional Administrative Order and Notice of Right to be Heard was mailed by certified mail with postage prepaid and return receipt requested on this 4th day of September, 2008, to:

Suzanne M. Letney
1802 S. Main Street
Broken Arrow, OK 74012

CERTIFIED MAIL NO. 7006 0810 0002 6163 5340

and a copy was delivered to:

Saundra Simms
Agents Licensing Division

and to:

Amos Farr
Anti-Fraud Division

Julie Delluomo

Julie Delluomo