

PHARMACY BENEFITS MANAGER'S BOND  
State of Oklahoma

Bond No. \_\_\_\_\_

KNOW ALL MEN BY THESE PRESENTS that \_\_\_\_\_, as Principal, and \_\_\_\_\_, a corporation organized and existing under the laws of the State of \_\_\_\_\_ and authorized to transact surety business in the State of Oklahoma, as Surety, are firmly bound unto the State of Oklahoma in the penal sum of \_\_\_\_\_ (\$\_\_\_\_\_), lawful money of the United States of America, for the payment of which sum, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH THAT, WHEREAS, the above bounden Principal has obtained or is about to obtain a license as a Pharmacy Benefits Manager and pursuant to obtaining such license is required per Title 59 O.S. § 358(B) to post Bond to secure performance of the administrator in conformity with the laws, rules and regulations governing Pharmacy Benefits Managers for the protection of parties with whom the administrator deals.

IT IS FURTHER AGREED THAT the bond shall be continuous in nature and that in no event shall the Surety be obligated to an amount exceeding the \_\_\_\_\_ (\$\_\_\_\_\_) bond penalty which is the maximum aggregate liability of the Surety regardless of the number of successive renewal periods the bond has been in effect or the number of claimants that might have a right of action against the bond.

This bond shall become effective \_\_\_\_\_ and shall remain in force unless the license of the administrator is suspended, revoked, or otherwise terminated, or unless terminated by thirty (30) days written notice of cancellation mailed to the Principal and the Insurance Commissioner, State of Oklahoma, by the Surety, at which time, the Surety shall be relieved from any liability subsequent to said date, without prejudice to any liability accrued prior to the cancellation.

Signed the Sealed this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
(Principal)

By: \_\_\_\_\_

\_\_\_\_\_  
(Surety)

By: \_\_\_\_\_