



OKLAHOMA INSURANCE DEPARTMENT  
STATE OF OKLAHOMA

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**MEMORANDUM**

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**TO:** OKLAHOMA FUNERAL HOMES SELLING PREPAID FUNERAL CONTRACTS  
**FROM:** SHANNA JOHNSON  
**SUBJECT:** MAXIMUM AMOUNT OF PRINCIPAL ALLOWED FOR NON-SPECIFIED CONTRACTS

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Title 36 O.S. §6125.1 provides that the maximum amount of principal which an organization may legally receive from any one individual pursuant to a contract establishing a fund for prepaid funeral benefits pursuant to 36 O.S. §6125 (B)(2) shall be \$20,000 increased annually by the previous year's increase in the national Consumer Price Index (CPI).

The Insurance Commissioner has determined the maximum amount of principal for 2016 to be \$22,082.

If there are any questions, you may contact Shanna Johnson at (405) 521-3968 or by email at [Shanna.Johnson@oid.ok.gov](mailto:Shanna.Johnson@oid.ok.gov).