

Service Warranty Exemption Request Checklist
(Title 15 O.S. §141.1- §141.32)

Company Name: _____

Date: _____ **Year:** _____

- ___ 1. Completed Application
- ___ 2. Audited Financial Statements for the company requesting the exemption
- ___ 3. A list of names and addresses of each current director or officer of the association
- ___ 4. The listed supporting documentation required for each particular exemption
 - ___ 141.2(17)(a) Maintenance service contracts under the terms of which there are no provisions for indemnification.
 - ___ 141.2(17)(b) Copy of the contractual liability insurance policy covering 100% of all claim exposure on all contracts written without being predicated on the failure to perform under such contracts
 - ___ 141.2(17)(c) Service contracts entered into between consumers and nonprofit organizations or cooperatives the members of which consist of condominium associations.
 - ___ 141.2(17)(d) Substantiating historical data showing a 20 year history of performing at least 70% of the service work
 - ___ 141.2(17)(e) Financial showing \$100,000,000.00 in net assets or \$25,000,000.00 if using a parent company, enclose the parent Company's audited financials.

****Note**** Audited Financials need to be for the service warranty association and cannot be combined with affiliated companies. If audited financials are unavailable, a service warranty association may file a Service Warranty Association Financial Statement on the forms provided by the Commissioner.

Additional information for Companies Requesting Exemption for the 1st time:

- ___ 1. Copies of all Contracts used in Oklahoma
- ___ 2. Certified copy of the Articles of Incorporation
- ___ 3. Organizational chart