

LINE OF BUSINESS: Inland Marine

LINE(S) OF INSURANCE
Other Personal Inland Marine

CODES
9.0006

Code: 9.0000

IF CHECKLIST IS NOT APPLICABLE, PLEASE EXPLAIN:

REVIEW REQUIREMENTS	REFERENCE	DESCRIPTION OF REVIEW STANDARDS REQUIREMENTS	LOCATION OF STANDARD IN FILING
GENERAL REQUIREMENTS FOR ALL FILINGS			
COPIES, RETURN ENVELOPES ETC.			
COVER LETTER AND EXPLANATORY MEMORANDUM	O.R. 365: 15-1-3 (4)	All filings including exhibits, forms, rate sheets and additional information shall be submitted with two (2) legible copies of all material. Such filings and exhibits shall be typewritten or printed. Companies that filed as a group listing all companies on the Transmittal Document may accomplish this requirement by submitting two copies plus one additional copy for each company.	
FILING SUBMISSION			
EFFECTIVE DATE WORDING	O.R. 365:15-1-13	All policies shall expire at 12:01 a.m. Standard Time on the expiration date stated in the policy.	
FREE CONTRACT PROHIBITED			
LIMITATIONS/RESTRICTIONS ON TRANSACTING BUSINESS			
LINE OF AUTHORITY			

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NAIC #			
NO FILE OR FILING EXEMPTIONS			
GENERAL REQUIREMENTS FOR ALL FILINGS			
SIDE BY SIDE COMPARISON			
WATERCRAFT LONGER THAN 26 FEET			
THIRD PARTY FILERS AUTHORITY			
TRANSACTING OTHER BUSINESS			
FORMS—POLICY PROVISIONS			
ACCESS TO COURTS			
AMBIGUOUS & MISLEADING	36 O.S. 3611	Commissioner shall disapprove and form or withdraw any previous approval if it contains or incorporates by reference any inconsistent, ambiguous or misleading clauses or exceptions.	
APPLICATIONS	36 O.S. 3610	If an application is attached to and made a part of the policy, it must be submitted for approval.	
APPRAISALS			
ARBITRATION	<u>Cannon v. Lane</u> , 867 P.2d 1235	Binding arbitration provisions shall not be included in any insurance contract or policy language as it is “contrary to public policy and is unenforceable”.	
ASSESSIBLE POLICIES			
BANKRUPTCY PROVISIONS			

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BLANK ENDORSEMENTS	O.R. 365:15-1-19	An endorsement to an insurance policy without specific language is not a complete form and shall not be approved. The Insurance Commissioner may approve a blank endorsement if the insurer provides a detailed description of how the form will be used.	
CANCELLATION & NON-RENEWAL			
Calculation of Unearned/Return Premium			
Conditional Renewal			
Minimum Retained Premium	36 O.S. 3623.1	A minimum premium charge is considered premium within the definition of this Code, and shall be subject to premium tax as provided in this Code. Minimum premium charge is the smallest acceptable premium for which an insurance company will write a policy. This minimum charge is necessary to cover fixed expenses, other than those expenses defined as fees above, in placing the policy on the books. A minimum premium charge includes, but is not limited to, minimum earned premium and minimum retained premium. An insurance consultant, insurance producer, limited lines producer, managing general agent or surplus lines insurance broker cannot charge a duplicate fee or minimum premium charge.	
Notice of Cancellation	O.R. 365: 15-1-14	At least 10 days notice proof of mailing.	
Notice of Non-renewal	O.R. 365: 15-1-14	At least 20 days notice proof of mailing.	
FORMS—POLICY PROVISIONS			
Permissible Reasons for Cancellation			
Permissible Reasons for Non-renewal			
Required Policy Period			
Suspension			
CERTIFICATIONS			
CONINSURANCE			
CONSUMER INFORMATION			
Credit Scoring Notice	36 O.S. 955	Disclosure statement required on new applications.	
Privacy notice			
VSI Warning			

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Notification Form	36 O.S. 956	Explaining reasons for adverse actions.	
CONTENT OF POLICIES	36 O.S. 3613	Contents of policies in general see statute for requirements.	
COUNTERSIGNATURES	36 O.S. 627	Resident Agent Required.	
DECLARATIONS PAGE	36 O.S. 3610	Must be filed for approval.	
DISCLOSURES			
DEFINITIONS			
DISCRIMINATION			
DUTY TO DEFEND			
EXCLUSIONS & LIMITATIONS			
Mold			
Terrorism	Bulletin No. PC 2002-03 PC 2002-07	Review appropriate Bulletins on our website.	
FICTITIOUS GROUPS	36 O.S. 6001 36 O.S. 6001.1 36 O.S. 6002	No insurer, admitted or nonadmitted, shall make available through any rating plan or form, property, marine, vehicle, casualty or surety insurance to any firm, corporation, or association of individuals, any preferred rate or premium based upon any fictitious grouping of such firm, corporation or association of individuals.	
FORMS—POLICY PROVISIONS			
FORMS MISCELLANEOUS	36 O.S. 3610		

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FRAUD WARNING	36 O.S. 3613.1	Every insurance policy or application and every insurance claim form shall contain a statement that clearly indicates in substance the following: WARNING: Any person who knowingly, and with intent to injure, defraud or deceive any insurer, makes any claim for the proceeds of an insurance policy containing any false, incomplete or misleading information is guilty of a felony. (Print in 10 point type or larger).	
GROUP POLICIES			
Extra-Territorial Approval Authority			
INSURANCE TO VALUE			
LIBERALIZATION CLAUSE			
LIMITS			
LOSS PAYEE			
LOSS SETTLEMENTS			
Appraisal			

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Action Against Company	36 O.S. 3617	No policy delivered or issued for delivery in Oklahoma and covering a subject of insurance resident, located, or to be performed in Oklahoma, shall contain any condition, stipulation or agreement (1) requiring such policy to be construed according to the laws of any other state or country, except as necessary to meet the requirements of the motor vehicle financial responsibility laws or compulsory disability benefit laws of such other state or country, or (2) preventing the bringing of an action against any such insurer for more than six (6) months after the cause of action accrues, or (3) limiting the time within which an action may be brought to a period of less than two (2) years from the time the cause of action accrues in connection with all insurances other than property and marine and transportation insurances; in property and marine and transportation policies such time shall not be limited to less than one (1) year from the date of occurrence of the event resulting in the loss. Any such condition, stipulation or agreement shall be void, but such voidance shall not affect the validity of the other provisions of the policy.	
After Market Parts			
Deductibles			
Defense Costs			
Loss Valuation			
NOTICE REQUIREMENTS			
Payment of Loss Time Period	36 O.S. 1250.7	Within 45 days after receipt of properly executed proofs of loss, claimant shall be advised of acceptance/denial or further investigation necessary.	
Appraisal			
MEDICAL PAYMENTS			
MINIMUM STANDARDS FOR CONTENT (POLICIES AND STANDARD FORMS)			
ORDINANCE/LAW PROVISIONS			
FORMS—POLICY PROVISIONS			

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POLICY MUST CONTAIN ENTIRE CONTRACT			
PREMIUM AUDIT			
PRIMARY/UNDERLYING COVERAGE			
READABILITY			
REBATES			
STANDARD FIRE POLICY			
SUBROGATION Suit			
TIMELINESS			
TRAVEL Baggage Trip Cancellation			
VOIDANCE			
WARRANTIES			
OTHER			

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Execution of Policies	36 O.S. 3618	Every policy must be signed (facsimile) by officer.	
Policy Restrictions Voided	36 O.S. 3617	No policy shall be construed according to the laws of another state, except to meet motor vehicle financial responsibility laws, or can limit the time an action can be brought against an insurer except as provided by this statute.	
Filing Standards Prior Approval-Policy Forms	36 O.S. 3610 O.R. 365: 15-1-3 O.R. 365: 15-1-19	Every form that is made a part of the policy must be filed for approval. Specific requirements are listed in the Regulation. Endorsements that eliminate or restrict coverage issued during the policy term must be signed by the insured. This includes blank endorsements.	
Required Transmittal Forms	Bulletin No. PC 2003-03	Property & Casualty Transmittal Document PC TD-1 pg 1 & 2, Form Filing Transmittal PC FFS-1 and Rate/Rule Filing Transmittal PC RRFS-1. Transmittal forms are not required for final printed pages, non-adoption of advisory organization filings, change of effective date for an approved filing, informational filings (not required to be filed), additional information or amendments to pending filings or withdrawal of obsolete forms having no impact on Oklahoma policyholders.	
Filing Fees Fee Requirements	36 O.S. 348.1 O.R. 365: 15-1-3 (2) (D)	Form filings-\$50.00 for each individual insurer. See regulations for a list of filings that do not require filings fees.	
Coverage of Trustor	36 O.S. 3616.1	Unless specifically excluded, a trustor of property shall be a named insured.	
Withdrawal of Pending Filings	O.R. 365: 15-1-3 (9) (H)	Pending filings may be withdrawn by the filing entity upon notice to the Insurance Department prior to the approval or disapproval thereof.	
Postage Requirements	O.R. 365: 15-1-3 (8)	No submissions shall be accepted which arrive at the offices with postage due. No submissions will be returned unless the necessary postage accompanies the same.	
Unfair Discrimination	O.R. 365: 15-1-9	Prohibits unfair discrimination.	
Rating/Advisory Organization	O.R. 365: 15-1-3	Insures may deviate from its rating organization's filings. See regulation for details. NOTE: Please tell us if you are a member or subscriber to a rating	
Nationwide inland marine definition	O.R. 365:15-1-6	Provides description of various coverages.	

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Withdrawal or Discontinue writing	O.R. 365: 15-1-18	<p>(A) Any insurer desiring to withdraw from the state or discontinue the writing of certain classes of insurance in this state shall give ninety (90) days notice in writing to the Property and Casualty Division of the Insurance Department and shall state in writing its reasons for such action. The insurer shall also provide the following information:</p> <ul style="list-style-type: none"> (1) The number of policyholders effected; (2) The number of insurance agents effected; (3) The date the insurer will cease writing new business; (4) The date the insurer will start non-renewing insurance policies; (5) Whether the insurer has made arrangements with another insurer to pick up the renewals; (6) The lines of insurance on which the insurer plans to concentrate; and (7) Whether the insurer anticipates re-entering the market. <p>(b) The Insurance Commissioner may waive any part of the notice required by this section.</p>	
RATE, RULE, RATING PLAN, CLASSIFICATION, AND TERRITORY FILING REQUIREMENTS			
INDIVIDUAL RISK RATING			
RATE, RULE, RATING PLAN, CLASSIFICATION, AND TERRITORY FILING REQUIREMENTS			
ACTUARIAL CERTIFICATIONS FOR RATES			
ADOPTIONS OF RATE SERVICE ORGANIZATIONS (RSO) FILINGS	O.R. 570:10-1-5 O.R. 570: 10-1-3 O.R. 570: 10-1-15	Insurers may adopt rating organizations filings or may deviate pursuant to regulations.	
Loss Costs			

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CONSENT-TO-RATE	O.R. 570:10-1-9	Regulation provides filing requirements.	
CREDIT SCORING AND REPORTS	36 O.S. 950 et seq	Establishes filing requirements of insurers for credit scoring usage.	
CREDIBILITY			
DEFENSE COSTS			
DISCOUNTS			
EXPIRATION DATE(S) FOR APPROVED RATES	36 O.S. 903	Rates shall remain in effect until amended or withdrawn.	
GROUP POLICIES			
Extra-Territorial Approval Authority			
IRPM			
LOSS RATIO STANDARDS			
MID TERM CHANGES			
LOSS COST MULTIPLIERS	36 O.S. 903	Oklahoma follows the NAIC model and uses the NAIC loss cost forms, including Form OKLCF-1, Pages 1 and 2 and Form OKLCF-A-2.	
PREMIUM REFUND OR RETENTION RATE, RULE, RATING PLAN, CLASSIFICATION, AND TERRITORY FILING REQUIREMENTS			
PRICING			
Charges			

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Minimum Premium Rules	36 O.S. 3623.1	A minimum premium charge is considered premium within the definition of this Code, and shall be subject to premium tax as provided in this Code. Minimum premium charge is the smallest acceptable premium for which an insurance company will write a policy. This minimum charge is necessary to cover fixed expenses, other than those expenses defined as fees above, in placing the policy on the books. A minimum premium charge includes, but is not limited to, minimum earned premium and minimum retained premium. An insurance consultant, insurance producer, limited lines producer, managing general agent or surplus lines insurance broker cannot charge a duplicate fee or minimum premium charge.	
Multi-tier			
Payment Plans	O.R. 570: 10-1-26	Deferred Premium Payment Plans used on policy periods in excess of one year must have a sufficient initial premium paid to cover a short rate cancellation return premium. If the insurance company or other form of association fails to collect the prescribed initial premium then it shall be deemed to have waived application of the short rate cancellation table where such policy is canceled by the insured at the first anniversary date.	
Premiums			

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Service Charges	36 O.S. 3623.1	<p>Nothing in this Code shall be construed to prevent an insurer from charging and collecting in this state separate initial membership fees , policy fees and any other fees as defined in subsection C of this section in addition to premiums for insurance, and such fees shall not be considered premium within the definition of this Code, but shall be subject to premium tax as provided in this Code. An insurer shall fully disclose all fees to its customers.</p> <p>1. Fees are defined as a flat amount added to the basic premium rate to reflect the cost of establishing the required records, sending premium notices and other related expenses and include, but are not limited to, the following: Installment fees, service charges, financing fees, membership fees, return check fees, policy fees, motor vehicle record fees, inspection fees, late fees, electronic transfer fees, credit score fees and expense load fees.</p> <p>2. The fee passed on to the consumer must be the actual expense incurred by the insurance company, insurance agency or insurance producer.</p>	
Surcharges			
Other Fees			
PUBLIC PROTECTION CLASSIFICATIONS			
RATE RANGES			
RATING PLAN REQUIREMENTS			
Expense Modification Plan			
Experience Rating			
Large Deductible			
Retrospective Rating			
Schedule Rating			
Small Deductible			
Wrap-up Rating			

REVIEW REQUIREMENTS	REFERENCE	DESCRIPTION OF REVIEW STANDARDS REQUIREMENTS	LOCATION OF STANDARD IN FILING
RATE/LOSS COST SUPPORTING INFORMATION			
Competition			
Expenses			
Experience			
Judgment			
Credibility			
Profit Loading			
REVIEW REQUIREMENTS	36 O.S. 902	The Board shall not approve rates for insurance which are excessive, inadequate, or unfairly discriminatory.	
RATE, RULE, RATING PLAN, CLASSIFICATION, AND TERRITORY FILING REQUIREMENTS			
RETURN ON EQUITY /INVESTMENT INCOME			
SUPPORTING DATA			
TRENDING			
OTHER			
Prior Approval	36 O.S. 901.3 36 O.S. 902.2 36 O.S. 903 O.R. 570:10-1-3 36 O.S. 902.1	<p>Rates and rules, and/or loss cost multipliers must be approved by the State Board for Property & Casualty Rates prior to use, unless filed under the flex rating law (902.1)*. All rate filings must contain specific filing components in order to be certified as complete, including filing factors as set forth by statute (902.2). Also provide all requirements listed in the regulation.</p> <p>*Insurers are allowed to increase or decrease a filed rate by no more than 15% without prior approval from the State Board for Property & Casualty Rates by file and use.</p>	

REVIEW REQUIREMENTS	REFERENCE	DESCRIPTION OF REVIEW STANDARDS REQUIREMENTS	LOCATION OF STANDARD IN FILING
Agent Commissions	Bulletin No. PC 2000-03	Multiple agent commission levels are prohibited within one company.	
Policy Fees	36 O.S. 3623.1	Nothing in this code shall be construed to prevent an insurer from charging and collecting separate initial membership fees and policy fees in addition to premiums for insurance, and such fees shall not be considered premium within the definition of this Code, but shall be subject to premium tax.	
Flex Filing	36 O.S. 902.1 O.R. 570: 10-1-7	Filed base rates may be increased by 15% or decreased by any percentage without approval of the Board.	
Filing Fees	O.R. 570: 10-1-3 36 O.S. 348.1	Rate (or loss cost) and rule filings \$100.00 for each individual insurer. See regulations for a list of filings that do not require filings fees.	
DELIVERY OF POLICY TO INSURED	O.R. 570: 10-1-19	<ol style="list-style-type: none"> 1) The original policy. 2) Copy or duplicate of original policy printed in 10 pt. or larger type. 3) Certificate including provisions and conditions of original policy in 10 pt. Or larger type. 	

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Postage Requirements	O.R. 570: 10-1-3	No submissions shall be accepted which arrive at the offices with postage due. No submissions will be returned unless the necessary postage accompanies the same.	
Forms Filed Separately	O.R. 570: 10-1-11	Policy forms, endorsements, and other forms used shall be filed in compliance with the applicable provisions of Article 36 of the Insurance Code. Said forms shall be filed separately from rates and manual rules.	
Group Filings	O.R. 570: 10-1-12	Filings that are made on behalf of more than one insurer shall list the insurer or insurers individually and not by Company group.	
Re-submittal of Disapproved Filings	O.R. 570: 10-1-17	All resubmitted filings shall be presented to the Board in the same manner required by this subchapter for an original filing. In addition the cover letter or filing memorandum addressed to the Board shall state the full and complete history of the filing, the reason for disapproval, and the factors, that distinguish the resubmittal to warrant reconsideration.	
Retroactive Filings	O.R. 570: 10-1-18	The Board has no authority to and shall not accept filings proposing a retroactive effective date except in cases of a filing correcting an error in a previous filing and in cases where required or necessitated by Statute or law.	
Statistical Plans	O.R. 570: 10-1-23	<p>The Board may approve a statistical plan or any modification thereto submitted by an insurer or advisory organization adapted to the applicable rating system, which shall be used thereafter for the recording of loss and expense experience.</p> <p>The Board may approve an advisory organization as its statistical agent to gather, record, compile and report experience in such manner, form and detail as determined by the Board to be necessary to determine whether rating systems comply with the standards of the Act.</p>	