

LINE OF BUSINESS: Fidelity

LINE(S) OF INSURANCE
None

CODES
None

Code: 23.0000

IF CHECKLIST IS NOT APPLICABLE, PLEASE EXPLAIN:

| REVIEW REQUIREMENTS | REFERENCE | DESCRIPTION OF REVIEW STANDARDS REQUIREMENTS | LOCATION OF STANDARD IN FILING |
|---|---|--|--------------------------------|
| GENERAL REQUIREMENTS FOR ALL FILINGS | | | |
| COPIES, RETURN ENVELOPES, ETC | O.R. 365: 15-1-3 (4) O.R. 365:15-7-3 | All filings including exhibits, forms, rate sheets and additional information shall be submitted with two (2) legible copies of all material. Such filings and exhibits shall be typewritten or printed. Companies that filed as a group listing all companies on the Transmittal Document may accomplish this requirement by submitting two copies plus one additional copy for each company. | |
| COVER LETTER | | | |
| EFFECTIVE DATE WORDING | O.R. 365:15-1-13 | All policies shall expire at 12:01 a.m. Standard Time on the expiration date stated in the policy. | |
| FILING SUBMISSION | O.R. 365-15-1-3 | Filing requirements. | |
| FREE CONTRACT PROHIBITED | | | |
| LIMITATIONS/RESTRICTIONS ON TRANACTING BUSINESS | | | |
| NO FILE OR FILING EXEMPTIONS | 36 O.S. 997 | Rates/rules exempt from filing and review. | |
| NAIC # | | | |
| LINE OF AUTHORITY | | | |

| REVIEW REQUIREMENTS | REFERENCE | DESCRIPTION OF REVIEW STANDARDS REQUIREMENTS | LOCATION OF STANDARD IN FILING |
|------------------------------|---|---|--------------------------------|
| THIRD PARTY FILERS AUTHORITY | | | |
| TRANSACTING OTHER BUSINESS | | | |
| FORMS: POLICY PROVISIONS | | | |
| FORMS POLICY PROVISIONS | | | |
| ACCESS TO COURTS | | | |
| AMBIGUOUS & MISLEADING | 36 O.S. 3611 | Commissioner shall disapprove and form or withdraw any previous approval if it contains or incorporates by reference any inconsistent, ambiguous or misleading clauses or exceptions. | |
| APPLICATIONS | 36 O.S. 3610 | If an application is attached to and made a part of the policy, it must be submitted for approval. | |
| ARBITRATION | <u>Cannon v. Lane</u> , 867 P.2d 1235 | Binding arbitration provisions shall not be included in any insurance contract or policy language as it is “contrary to public policy and is unenforceable”. | |
| BLANK ENDORSEMENTS | O.R. 365:15-1-19 | An endorsement to an insurance policy without specific language is not a complete form and shall not be approved. The Insurance Commissioner may approve a blank endorsement if the insurer provides a detailed description of how the form will be used. | |
| CERTIFICATIONS | Commissioner Order 02-0765-PRJ Bulletin No. PC 2002-06 | Review Bulletin on our website. | |
| CONSUMER INFORMATION | | | |
| CREDIT SCORING NOTICE | | | |
| Privacy notice | | | |
| VSI Warning | | | |

| REVIEW REQUIREMENTS | REFERENCE | DESCRIPTION OF REVIEW STANDARDS REQUIREMENTS | LOCATION OF STANDARD IN FILING |
|--------------------------|--|---|--------------------------------|
| Notification Form | | | |
| CONTENT OF POLICIES | 36 O.S. 3613 | Contents of policies in general see statute for requirements. | |
| COUNTERSIGNATURES | 36 O.S. 627 | Resident Agent Required. | |
| DECLARATIONS PAGE | 36 O.S. 3610 | Must be filed for approval. | |
| DISCLOSURES | | | |
| DEFINITIONS | | | |
| DISCRIMINATION | | | |
| FORMS: POLICY PROVISIONS | | | |
| EXCLUSIONS & LIMITATIONS | | | |
| Terrorism | Bulletin No. PC 2002-03 PC 2002-07 | Review appropriate Bulletins on our website. | |
| FICTITIOUS GROUPS | 36 O.S. 6001 36 O.S. 6001.1 36 O.S. 6002 | No insurer, admitted or nonadmitted, shall make available through any rating plan or form, property, marine, vehicle, casualty or surety insurance to any firm, corporation, or association of individuals, any preferred rate or premium based upon any fictitious grouping of such firm, corporation or association of individuals. | |
| FORMS MISCELLANEOUS | 36 O.S. 3610 | | |
| FRAUD WARNING | 36 O.S. 3613.1 | Every insurance policy or application and every insurance claim form shall contain a statement that clearly indicates in substance the following: WARNING: Any person who knowingly, and with intent to injure, defraud or deceive any insurer, makes any claim for the proceeds of an insurance policy containing any false, incomplete or misleading information is guilty of a felony. (Print in 10 point type or larger). | |
| LIMITS | | | |

| REVIEW REQUIREMENTS | REFERENCE | DESCRIPTION OF REVIEW STANDARDS REQUIREMENTS | LOCATION OF STANDARD IN FILING |
|-----------------------------|----------------------------------|--|--------------------------------|
| | | | |
| LOSS PAYEE | | | |
| LOSS SETTLEMENTS | | | |
| Appraisal | | | |
| Action Against Company | 36 O.S. 3617 | No policy delivered or issued for delivery in Oklahoma and covering a subject of insurance resident, located, or to be performed in Oklahoma, shall contain any condition, stipulation or agreement (1) requiring such policy to be construed according to the laws of any other state or country, except as necessary to meet the requirements of the motor vehicle financial responsibility laws or compulsory disability benefit laws of such other state or country, or (2) preventing the bringing of an action against any such insurer for more than six (6) months after the cause of action accrues, or (3) limiting the time within which an action may be brought to a period of less than two (2) years from the time the cause of action accrues in connection with all insurances other than property and marine and transportation insurances; in property and marine and transportation policies such time shall not be limited to less than one (1) year from the date of occurrence of the event resulting in the loss. Any such condition, stipulation or agreement shall be void, but such voidance shall not affect the validity of the other provisions of the policy. | |
| Deductibles | | | |
| Defense Costs | O.R. 365:15-1-15 | No insurance policy or contract shall be made, issued or delivered by any insurer or by any agent or representative thereof, that includes defense expenses within the limit of liability. The Insurance Commissioner may waive this requirement based upon factors such as noncompetitive market or type of insurance coverage. If the Insurance Commissioner waives this requirement, the initial page of the policy shall include a conspicuous notice indicating that the contract contains defense expenses within the limit of liability and advising the policyholder to read its provisions. | |
| Loss Valuation | | | |
| Notice Requirements | | | |
| Payment of Loss Time Period | 36 O.S. 1250.7 | Within 45 days after receipt of properly executed proofs of loss, claimant shall be advised of acceptance/denial or further investigation necessary. | |
| Appraisal | | | |
| | | | |

| REVIEW REQUIREMENTS | REFERENCE | DESCRIPTION OF REVIEW STANDARDS REQUIREMENTS | LOCATION OF STANDARD IN FILING |
|--------------------------|--|--|--------------------------------|
| Participating Policies | 36 O.S. 2121 | If so provided in its articles of incorporation, a domestic stock or domestic mutual insurer may issue any or all of its policies with or without participation in profits, savings, or unabsorbed portions of premiums, may classify policies issued on a participating or nonparticipating basis, and may determine the right to participate and the extent of participation of any class or classes of policies. No dividend, otherwise earned, shall be made contingent upon the payment of renewal premium on any policy. | |
| PREMIUM AUDIT | | | |
| PUNITIVE DAMAGES | Dayton Hudson Corp. v. American Mutual Liability Insurance Co. 621 P.2d 1155 | Punitive damages are not an insurable loss under current Oklahoma law with the exception of liability vicariously imposed on an employer for the tort of an employee. | |
| READABILITY | | | |
| REBATES | 36 O.S. 1204 (8.) | Not permitted directly or indirectly. | |
| FORMS: POLICY PROVISIONS | | | |
| SUBROGATION | | | |
| Suit | | | |
| VOIDANCE | | | |
| | | | |
| | | | |
| OTHER | | | |
| | | | |

| REVIEW REQUIREMENTS | REFERENCE | DESCRIPTION OF REVIEW STANDARDS REQUIREMENTS | LOCATION OF STANDARD IN FILING |
|---|---|--|--------------------------------|
| Execution of Policies | 36 O.S. 3618 | Every policy must be signed (facsimile) by officer. | |
| Policy Restrictions Voided | 36 O.S. 3617 | No policy shall be construed according to the laws of another state, except to meet motor vehicle financial responsibility laws, or can limit the time an action can be brought against an insurer except as provided by this statute. | |
| Filing Standards Prior Approval-Policy Forms | 36 O.S. 3610 O.R. 365: 15-1-3 O.R. 365: 15-1-19 | Every form that is made a part of the policy must be filed for approval. Specific requirements are listed in the Regulation. Endorsements that eliminate or restrict coverage issued during the policy term must be signed by the insured. This includes blank endorsements. | |
| Agent Commissions | Bulletin No. PC 2000-03 | Multiple agent commission levels are prohibited within one company. | |
| Policy Fees | 36 O.S. 3623.1 | Nothing in this code shall be construed to prevent an insurer from charging and collecting separate initial membership fees and policy fees in addition to premiums for insurance, and such fees shall not be considered premium within the definition of this Code, but shall be subject to premium tax. | |
| Required Transmittal Forms | Bulletin No. PC 2003-03 | Property & Casualty Transmittal Document PC TD-1 pg 1 & 2, Form Filing Transmittal PC FFS-1 and Rate/Rule Filing Transmittal PC RRFS-1. Transmittal forms are not required for final printed pages, non-adoption of advisory organization filings, change of effective date for an approved filing, informational filings (not required to be filed), additional information or amendments to pending filings or withdrawal of obsolete forms having no impact on Oklahoma policyholders. | |
| Filing Fees Fee Requirements | 36 O.S. 348.1 O.R. 365: 15-1-3 (2) (D) | Form filings-\$50.00 for each individual insurer. See regulations for a list of filings that do not require filings fees. | |
| Coverage of Trustor | 36 O.S. 3616.1 | Unless specifically excluded, a trustor of property shall be a named insured. | |
| Withdrawal of Pending Filings | O.R. 365: 15-1-3 (9) (H) | Pending filings may be withdrawn by the filing entity upon notice to the Insurance Department prior to the approval or disapproval thereof. | |
| Postage Requirements | O.R. 365: 15-1-3 (9) | No submissions shall be accepted which arrive at the offices with postage due. No submissions will be returned unless the necessary postage accompanies the same. | |
| Unfair Discrimination | O.R. 365: 15-1-9 | Prohibits unfair discrimination. | |
| Rating/Advisory Organization | O.R. 365: 15-1-3 | Insurers may deviate from its rating organization's filings. See regulation for details. NOTE: Please tell us if you are a member or subscriber to a rating | |

| REVIEW REQUIREMENTS | REFERENCE | DESCRIPTION OF REVIEW STANDARDS REQUIREMENTS | LOCATION OF STANDARD IN FILING |
|---------------------|-----------|--|--------------------------------|
| | | | |