

Viatical Settlement Provider Checklist

New Application

Viatical Settlement Provider

SBS #

Complete and Notarized Application

Application Fee - \$500.00

Designation of Agent Fee - \$20.00

Detailed plan of operation

Financial responsibility in the form of \$50,000 by one of the following:

- Errors and Omissions insurance policy by an authorized insurer in Oklahoma
- A surety bond issued by an authorized insurer in Oklahoma
- Deposit of cash
- Certificate of deposits
- securities
- Any combination of the above listed items
 - Insurer

SBS #

Certificate of Good Standing from the state of domicile

Evidence of financial responsibility proof that a financial instrument has been filed with the Commissioner of another state where the provider is licensed as a viatical settlement broker or provider

Identity of all stockholders with a 10% or over ownership, partners, officers, directors and members affiliated with entity.

UCAA Biographical Affidavit

Third Party Verification

Most recent financial statement verified under oath by at least two (2) of its principal officers

Fraud Prevention Plan (Attach approval memo from Fraud Division)

Date sent to OID Fraud Division:

Approval date from OID Fraud Division:

Comments: