

## **RULE IMPACT STATEMENT**

### **1. RULE**

#### **Proposed PERMANENT rules:**

Subchapter 9.	Description of Forms and Instructions
365:1-9-17.	Other Agents Forms [AMENDED]

### **2. PURPOSE**

The amendment to section 365:1-9-17 reflects that the Oklahoma Insurance Department no longer issues a letter of clearance to an agent, but instead utilizes the National Insurance Producer Registry (NIPR) Producer Database (PDB), which is a central repository of producer licensing information updated on a timely basis by participating state insurance departments.

### **3. CLASSES AFFECTED:**

A. Insurance Producers

### **4. COST IMPACTS ON PRIVATE OR PUBLIC ENTITIES:**

No information

### **5. CLASSES BENEFITTED:**

A. Insurance Producers

### **6. ECONOMIC IMPACT:**

Unknown

### **7. PROBABLE COST TO AGENCY AND EFFECT ON STATE REVENUES:**

None Anticipated

### **8. SOURCE OF REVENUE:**

Normal yearly budgeted funds

### **9. MEASURES TAKEN TO MINIMIZE COMPLIANCE COSTS:**

None

### **10. EFFECT ON THE PUBLIC HEALTH, SAFETY AND ENVIRONMENT:**

Unknown

### **11. LESS COSTLY/LESS INTRUSIVE METHODS:**

Unknown

### **12. EFFECT ON PUBLIC HEALTH, SAFETY AND ENVIRONMENT IF RULE NOT IMPLEMENTED:**

Unknown

### **13. EFFECT ON SMALL BUSINESS**

Implementation of the proposed rule will not have an adverse effect on small business as provided by the Oklahoma Small Business Regulatory Flexibility Act.

### **14. DATE PREPARED:**

February 3, 2014