

## RULE IMPACT STATEMENT

### 1. RULE

#### Proposed PERMANENT rules:

Subchapter 3.	Financial
Part 1.	HMO Forms and Instructions
365:40-3-2.	Deposit of securities forms [AMENDED]
Subchapter 5.	Life, Accident & Health Division and Consumer Assistance and
Claims Division Rules	
Part 11.	Coordination of Benefits
365:40-5-51.	Definitions [AMENDED]
365:40-5-58.	<del>Retroactivity</del> <u>Applicability</u> [AMENDED]

### 2. PURPOSE

365:40-3-2 is amended to reflect a legislative change made by SB 1319 in 2014. Company deposits are no longer held at the State Treasurer's office, but are held at the Oklahoma Insurance Department. These amendments simply remove the references to the State Treasurer's office.

365:40-5-51 and 365:40-5-58 are amended to require coordination between individual and group health insurance products, as well as between group health insurance products, in order to prevent over-insurance of a person's health insurance risk. In turn, this will help keep premiums low for policyholders. An identical rule change was made in 2014 for PPOs. This rule brings HMOs in line with the same requirements.

### 3. CLASSES AFFECTED:

A. Health Maintenance Organizations

### 4. COST IMPACTS ON PRIVATE OR PUBLIC ENTITIES:

No information

### 5. CLASSES BENEFITTED:

A. Health Maintenance Organizations

### 6. ECONOMIC IMPACT:

Unknown

### 7. PROBABLE COST TO AGENCY AND EFFECT ON STATE REVENUES:

None Anticipated

### 8. SOURCE OF REVENUE:

Normal yearly budgeted funds

### 9. MEASURES TAKEN TO MINIMIZE COMPLIANCE COSTS:

None

### 10. EFFECT ON THE PUBLIC HEALTH, SAFETY AND ENVIRONMENT:

Unknown

### 11. LESS COSTLY/LESS INTRUSIVE METHODS:

Unknown

### 12. EFFECT ON PUBLIC HEALTH, SAFETY AND ENVIRONMENT IF RULE NOT IMPLEMENTED:

Unknown

### 13. EFFECT ON SMALL BUSINESS

Implementation of the proposed rule will not have an adverse effect on small business as provided by the Oklahoma Small Business Regulatory Flexibility Act.

**14. DATE PREPARED:**

February 2, 2015