

RULE IMPACT STATEMENT

1. RULE

Proposed PERMANENT rules:

Subchapter 1.	General Provisions
365:15-1-3.	Property and casualty form filings [AMENDED]
365:15-1-3.1.	Workers' compensation medical-claims-small <u>optional</u> deductible form [AMENDED]
Subchapter 7.	Property and Casualty Competitive Loss Cost Rating Regulation
365:15-7-3.	Property and casualty rate, loss cost and manual rule filings [AMENDED]
Subchapter 9.	Medical Professional Liability Rate Setting [REVOKED]
365:15-9-1.	Purpose [REVOKED]
365:15-9-2.	Severability [REVOKED]
365:15-9-3.	Notice to Policyholders [REVOKED]
365:15-9-4.	Certified Shorthand reporter [REVOKED]
365:15-9-5.	Purchasing Groups [REVOKED]
365:15-9-6.	Rating Organizations [REVOKED]
365:15-9-6.1.	Umbrella medical professional liability coverage [REVOKED]
365:15-9-7.	Right to Appeal [REVOKED]
365:15-9-8.	Miscellaneous [REVOKED]
365:15-9-9.	Rate change application is a public record [REVOKED]
365:15-9-10.	Property and casualty rate, loss cost and manual rule filings [REVOKED]
365:15-9-11.	Duration of filings [REVOKED]
365:15-9-12.	Forms governed by Article 36 [REVOKED]
365:15-9-13.	Group filings [REVOKED]
365:15-9-14.	Independent filings [REVOKED]
365:15-9-15.	Reference filings [REVOKED]
365:15-9-16.	Members of or subscribers to a licensed advisory organization [REVOKED]
365:15-9-17.	Resubmittal of disapproved or rejected filings [REVOKED]
365:15-9-18.	Statistical plans [REVOKED]
365:15-9-19.	Outside Review [REVOKED]
365:15-9-20.	Individual risk rating plans [REVOKED]
365:15-9-21.	Waiver of Premium [REVOKED]
365:15-9-22.	Withdrawal or discontinue writing [REVOKED]
Appendix B.	Oklahoma Workers' Compensation Small Deductible Acceptance/Rejection Form [REVOKED]
Appendix B.	Oklahoma Workers' Compensation Optional Deductible Acceptance/Rejection Form [NEW]
Appendix D.	Format for Notification to Policyholders of Application for Rate Change [REVOKED]

2. PURPOSE

The proposed revision to 365:15-1-3 eliminates the word "paper" because the Insurance Department is moving toward all filings being done electronically. 365:15-1-3.1 is amended to

reflect a legislative change to the referenced statute. The proposed revision to 365:15-7-3 eliminates the word “paper” because the Insurance Department is moving toward all filings being done electronically.

The entirety of Subchapter 9 is revoked because the statutory basis for the rules, 36 O.S. § 6821, was repealed in HB 1512 in 2013.

Appendix B is revoked and re-passed to reflect a change to the authorizing statute.

Appendix D is revoked because the authorizing statute has been repealed.

3. CLASSES AFFECTED:

- A. Property and casualty insurers
- B. Workers’ compensation insurers
- C. Consumers

4. COST IMPACTS ON PRIVATE OR PUBLIC ENTITIES:

No information

5. CLASSES BENEFITTED:

- A. Property and casualty insurers
- B. Workers’ compensation insurers
- C. Consumers

6. ECONOMIC IMPACT:

Unknown

7. PROBABLE COST TO AGENCY AND EFFECT ON STATE REVENUES:

None Anticipated

8. SOURCE OF REVENUE:

Normal yearly budgeted funds

9. MEASURES TAKEN TO MINIMIZE COMPLIANCE COSTS:

None

10. EFFECT ON THE PUBLIC HEALTH, SAFETY AND ENVIRONMENT:

Unknown

11. LESS COSTLY/LESS INTRUSIVE METHODS:

Unknown

12. EFFECT ON PUBLIC HEALTH, SAFETY AND ENVIRONMENT IF RULE NOT IMPLEMENTED:

Unknown

13. EFFECT ON SMALL BUSINESS

Implementation of the proposed rule will not have an adverse effect on small business as provided by the Oklahoma Small Business Regulatory Flexibility Act.

14. DATE PREPARED:

February 2, 2015