

RULE IMPACT STATEMENT

1. RULE

Proposed PERMANENT rules:

Subchapter 9.	Description of Forms and Instructions
365:1-9-2.	Deposit of securities forms [AMENDED]
365:1-9-18.	Bail bond forms [AMENDED]

2. PURPOSE

The amendments to 365:1-9-2 and 365:1-9-18 both reflect a legislative change made by SB 1319 in 2014. Company deposits are no longer held at the State Treasurer's office, but are held at the Oklahoma Insurance Department. These amendments simply remove the references to the State Treasurer's office. 365:1-9-18 is also amended to include multicounty agent bondsmen, which is a license created by new law in 2014.

3. CLASSES AFFECTED:

A. Multicounty Agent Bondsmen

4. COST IMPACTS ON PRIVATE OR PUBLIC ENTITIES:

No information

5. CLASSES BENEFITTED:

A. Multicounty Agent Bondsmen

6. ECONOMIC IMPACT:

Unknown

7. PROBABLE COST TO AGENCY AND EFFECT ON STATE REVENUES:

None Anticipated

8. SOURCE OF REVENUE:

Normal yearly budgeted funds

9. MEASURES TAKEN TO MINIMIZE COMPLIANCE COSTS:

None

10. EFFECT ON THE PUBLIC HEALTH, SAFETY AND ENVIRONMENT:

Unknown

11. LESS COSTLY/LESS INTRUSIVE METHODS:

Unknown

12. EFFECT ON PUBLIC HEALTH, SAFETY AND ENVIRONMENT IF RULE NOT IMPLEMENTED:

Unknown

13. EFFECT ON SMALL BUSINESS

Implementation of the proposed rule will not have an adverse effect on small business as provided by the Oklahoma Small Business Regulatory Flexibility Act.

14. DATE PREPARED:

February 2, 2015