Manufactured Housing New Minimum FICO
Debt to Income Requirements

In an effort to maintain our commitment to the Affordable Housing Community and properly manage the risk to U.S. Bank Home Mortgage, we are instituting the following change for all Manufactured Home Loans registered on or after November 16, 2012:

All loans (FHA, VA and USDA-RD), must have FICO scores greater than or equal to **660** and a Debt to Income Ratio (DTI) of **45% or less** for all borrowers on the application. This includes:

- AUS decision loans, either LP Accept or DU Approve Eligible
- Manually Underwritten loans *

Please pay extra attention to the following:

- If minimum Credit Score and DTI required by an Agency (FHA, VA, or USDA-RD) is higher than the above-stated requirements you must follow Agency guidelines.
- If as a Participating Lender your internal requirements dictate a higher minimum Credit Score and DTI, you must adhere to your lending guidelines.
- If a tri-merged credit report is used, the middle score must be **660** or higher.
- If a merged credit report only returns two scores, the lower of the two scores must be **660** or higher.
- *If a borrower(s) has NO Credit Score(s), you may manually underwrite the loan using alternative credit, as per the product guidelines (FHA, VA, and USDA-RD).
- If you utilize U.S. Bank’s underwriting service, and those requirements dictate a higher minimum Credit Score and DTI, you must adhere to those lending guidelines.