

Oklahoma Housing Finance Agency - Board Meeting
AHTC Applications - Tax Credit Allocations
Staff Recommendations
May 18, 2016
Exhibit 1

Okla. Population per IRS	3,911,338
Rate: Times per Capita	2.35
Total Credits - <u>2016</u>	9,191,644
Remaining 2015 Tax Credits	69,771
Returned Credits to Date	18,766
Total Federal Credits Available - <u>2016</u>	9,280,181
Credits Available for 1st PERIOD	4,640,091
Credits Available for 2nd PERIOD	4,640,090
Total State Credits Available - <u>2016</u>	4,000,000

	<u>Federal</u>	<u>State</u>	<u># of Federal</u>
Number of 2016 Applications:	<u>Requested</u>	<u>Requested</u>	<u>and State</u>
Summary	<u>Amount</u>	<u>Amount</u>	<u>Applications</u>
1st Funding Period	29,483,462	16,066,800	50 / 37
2nd Funding Period			
Total applications:	29,483,462	16,066,800	

<u>Reference only:</u>
WITHDRAWN APPLICATIONS
16-01-08 Cornerstone Apt
16-01-21 Commerce Glen
16-01-27 River Valley Estates
16-01-37 Chandler Terrace
16-01-38 Prague Terrace

<u>Recommend DENIAL:</u>	<u>Score</u>	<u>Requested</u>
<u>FAILED THRESHOLD</u>		<u>Amount</u>
16-01-30 Intrada El Reno (GP)	107*	451,098
16-01-01 Community Place Apt (NP, E, GP)	107*	519,294
16-01-33 Columbia Crossing (GP)	107*	476,023
16-01-24 Wewoka Lofts (OR, GP)	107*	354,000
16-01-46 Autumn Trace Apt (NP, GP)	102*	271,076
16-01-47 Bent Oak Village Apt (NP, GP)	102*	331,470
16-01-16 Legacy Villas of Moore (E, GP)	102*	517,614
16-01-32 Ciestella Homes of Pryor (NP, OR, GP)	102*	645,000
16-01-28 Plainview Estates (E, GP)	102*	565,000
16-01-25 Ridgeview Heights (E, GP)	102*	572,053

* Ranked in Tiebreaker Order

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	Alloc. %	Score	Award Amount	Balance:	State Credits
NONPROFIT (NP) -- SET-ASIDE	20%			928,018	4,000,000
16-01-42 Route 66 Landing (NP, OR, GP)		107*	447,000	481,018	447,000
Transfer From Discretionary			42,108	523,126	
16-01-40 Coweta Senior Villas (NP, OR, E, GP)		102*	523,126	-	

	Alloc. %	Score	Award Amount	Balance:	State Credits
RURAL 515 (RD) -- SET-ASIDE	10%			464,009	
Transfer From Discretionary			7,991	472,000	
16-01-35 Aldridge Apartments (RD 515, OR, GP)		109*	472,000	-	472,000
Transfer to Other Rural (OR)				-	

	Alloc. %	Score	Award Amount	Balance:	State Credits
OTHER RURAL (OR) -- SET-ASIDE	15%			696,014	
16-01-48 Villas of Benedictine Pointe (NP, OR, E, GP)		107*	650,000	46,014	650,000
Transfer To Discretionary				46,014	

	Alloc. %	Score	Award Amount	Balance:	State Credits
ELDERLY (E) -- SET-ASIDE	20%			928,018	
16-01-45 Larkin Hotel (E, GP)		107*	265,000	663,018	265,000
16-01-41 The Estates of Weatherford (OR, E, GP)		102*	585,000	78,018	-
Transfer to Discretionary				78,018	

	Alloc. %	Amount Transferred	Balance:
DISCRETIONARY -- SET-ASIDE	5%		232,005
Transfer TO NONPROFIT		42,108	189,897
Transfer TO RD 515		7,991	181,906
Transfer From Other Rural		46,014	227,920
Transfer From Elderly		78,018	305,938
Transfer TO GENERAL POOL			305,938

	Alloc. %	Score	Award Amount	Balance:	State Credits
GENERAL POOL (GP) -- SET-ASIDE	30%			1,392,027	
Transfer from Discretionary			305,938	1,697,965	
16-01-36 Berryhill Apartments (GP)		109*	260,000	1,437,965	260,000
16-01-05 Pecan Creek Apartments (GP)		107*	750,000	687,965	
16-01-04 JB Milam Apt (GP)		102*	650,000	37,965	
Carry Forward to 2016 2 nd Round Federal and State Tax Credits				37,965	1,906,000

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<u>RECOMMEND DENIAL DUE TO INSUFFICIENT FUNDS</u>	<u>Score</u>	<u>Award Amount</u>
16-01-49 Reserve at West 10th (GP)	102*	750,000
16-01-23 Lakeland Cove (RD 515, OR, GP)	102*	381,060
16-01-50 Abbingdon Fields (OR, GP)	102*	650,000
16-01-29 Legacy Sr. Owasso (OR, E, GP)	102*	646,000
16-01-02 Copper Ridge Apt (GP)	102*	378,942
16-01-19 Mission Village of Tahlequah (OR, E, GP)	102*	590,000
16-01-10 Parkridge Estates Apt (NP, OR, GP)	102*	460,000
16-01-11 Cambridge Estates Apt (NP, GP)	102*	477,300
16-01-39 The Oaks (OR, E, GP)	102*	394,000
16-01-22 Harvest Creek Villas (OR, E, GP)	102*	392,500
16-01-20 Chouteau Glen (NP, OR, GP)	102*	258,375
16-01-44 Stonebrook Park at Cowen Estates (OR, GP)	102*	219,000
16-01-14 Meadows at McAlester (NP, OR, GP)	102*	625,000
16-01-43 Stonebrook Park at Blooming Prairie (OR, GP)	102*	519,000
16-01-09 Legacy Sr. Residences - Lawton (E, GP)	102*	471,000
16-01-34 Washita Plains (OR, GP)	102*	99,890
16-01-06 Eagle Flats (NP, OR, GP)	102*	289,761
16-01-18 Ridgeview Apt (OR, GP)	102*	465,000
16-01-26 Mockingbird Estates (E, GP)	102*	631,000
16-01-17 The Grove at Highland Park (GP)	102*	590,000
16-01-07 Pine Mountain Village (OR, GP)	102*	650,000
16-01-13 Iscani Subdivision (OR, GP)	102*	410,473
16-01-12 HASNOK LIHTC #2 (OR, E, GP)	102*	328,383
16-01-03 Ashton on the Green (E, GP)	100	649,456
16-01-31 Westpark Phase II (GP)	96	750,000
16-01-15 Serenity Park II (OR, GP)	94	152,700

*** Ranked in Tiebreaker Order

^ Next highest scoring applicant that can be funded with the remaining amount

LIGHT BLUE TEXT = APPLICATIONS WITHDRAWN

RED TEXT = STAFF RECOMMENDS DENIAL - FAILED THRESHOLD

GREEN TEXT = STAFF RECOMMENDS APPROVAL

PURPLE TEXT = STATE TAX CREDIT AMOUNTS

ORANGE TEXT = STAFF RECOMMENDS DENIAL DUE TO INSUFFICIENT FUNDS