



# Economic Research & Analysis

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## OKLAHOMA EMPLOYMENT REPORT – November 2014

### State unemployment rate drops in November

Oklahoma's seasonally adjusted **unemployment rate** improved to 4.4 percent in November with a drop of one-tenth of a percentage point over the month. The **U.S. unemployment rate** held steady at 5.8 percent. Over the year, the state's seasonally adjusted **unemployment rate** was down by 1.1 percentage points.

NOVEMBER 2014	Unemp. rate*	Labor force*	Employment*	Unemployment*
Oklahoma	4.4%	1,796,300	1,717,420	78,890
United States	5.8%	156,397,000	147,287,000	9,110,000

\* Data adjusted for seasonal factors

OKLAHOMA	Unemp. rate*	Labor force*	Employment*	Unemployment*
Nov '14	4.4%	1,796,300	1,717,420	78,890
Oct '14	4.5%	1,790,200	1,708,980	81,220
Sep '14	4.7%	1,781,500	1,697,890	83,610
Aug '14	4.7%	1,777,590	1,694,330	83,260
Jul '14	4.6%	1,783,350	1,701,070	82,280
Jun '14	4.5%	1,793,690	1,712,330	81,360
Nov '13	5.5%	1,822,060	1,722,590	99,480

\* Data adjusted for seasonal factors

Statewide seasonally adjusted **employment** increased over the month, as seasonally adjusted **unemployment** declined. For the year, seasonally adjusted **unemployment** dropped by 20,590 persons (-20.7 percent).

NOVEMBER 2014	Monthly change*		Annual change*	
	Number	Percent	Number	Percent
Labor force	6,100	+0.3%	-25,760	-1.4%
Employment	8,440	+0.5%	-5,170	-0.3%
Unemployment	-2,330	-2.9%	-20,590	-20.7%

\* Data adjusted for seasonal factors

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# Statewide job gains continue in November

Oklahoma's seasonally adjusted **NONFARM EMPLOYMENT** added 3,400 jobs (+0.2 percent) in November. The U.S. seasonally adjusted **NONFARM EMPLOYMENT** expanded by 321,000 jobs (+0.2 percent) over the month. Statewide **NONFARM EMPLOYMENT** grew by 33,500 jobs (+2.0 percent) during the November-to-November period.

- Seven of Oklahoma's nine reported seasonally adjusted supersectors gained jobs in November, led by **Professional & Business Services** (+2,700 jobs).
- The **Leisure & Hospitality** supersector (-1,500 jobs) posted the only statewide job loss.
- **Mining & Logging** was unchanged over the month.
- All nine reported seasonally adjusted supersectors recorded over-the-year job growth. **Educational & Health Services** (+8,500 jobs) had the largest addition.

	NUMBER OF JOBS*			CHANGE*			
	Nov '14	Oct '14	Nov '13	Oct '14 to Nov '14		Nov '13 to Nov '14	
<b>TOTAL NONFARM EMPLOYMENT</b>	<b>1,677,000</b>	<b>1,673,600</b>	<b>1,643,500</b>	<b>3,400</b>	<b>0.2%</b>	<b>33,500</b>	<b>2.0%</b>
<b>Mining &amp; Logging</b>	<b>62,300</b>	<b>62,300</b>	<b>59,800</b>	<b>0</b>	<b>0.0%</b>	<b>2,500</b>	<b>4.2%</b>
<b>Construction</b>	<b>79,000</b>	<b>78,200</b>	<b>77,600</b>	<b>800</b>	<b>1.0%</b>	<b>1,400</b>	<b>1.8%</b>
<b>Manufacturing**</b>	<b>141,600</b>	<b>142,300</b>	<b>136,700</b>	<b>-700</b>	<b>-0.5%</b>	<b>4,900</b>	<b>3.6%</b>
Non-durable Goods Manufacturing	40,600	41,300	40,700	-700	-1.7%	-100	-0.3%
<b>Trade, Transportation &amp; Utilities</b>	<b>302,400</b>	<b>302,300</b>	<b>297,500</b>	<b>100</b>	<b>0.0%</b>	<b>4,900</b>	<b>1.7%</b>
Wholesale Trade	63,500	63,900	62,000	-400	-0.6%	1,500	2.4%
Retail Trade	181,400	181,600	177,200	-200	-0.1%	4,200	2.4%
Transportation, Warehousing & Utilities	57,500	56,800	58,300	700	1.2%	-800	-1.4%
<b>Information**</b>	<b>21,000</b>	<b>20,900</b>	<b>21,700</b>	<b>100</b>	<b>0.5%</b>	<b>-700</b>	<b>-3.2%</b>
<b>Financial Activities</b>	<b>84,000</b>	<b>83,900</b>	<b>81,000</b>	<b>100</b>	<b>0.1%</b>	<b>3,000</b>	<b>3.7%</b>
Real Estate and Rental & Leasing	22,600	22,500	22,000	100	0.4%	600	2.7%
<b>Professional &amp; Business Services</b>	<b>184,400</b>	<b>181,700</b>	<b>181,800</b>	<b>2,700</b>	<b>1.5%</b>	<b>2,600</b>	<b>1.4%</b>
Professional, Scientific & Technical Services	64,000	63,400	66,400	600	1.0%	-2,400	-3.6%
Administrative & Support and Waste Management & Remediation Svcs.	103,300	101,800	98,500	1,500	1.5%	4,800	4.9%
<b>Educational &amp; Health Services</b>	<b>234,900</b>	<b>234,500</b>	<b>226,400</b>	<b>400</b>	<b>0.2%</b>	<b>8,500</b>	<b>3.8%</b>
Educational Services	18,800	18,900	19,400	-100	-0.5%	-600	-3.1%
Health Care & Social Assistance	216,100	215,600	207,000	500	0.2%	9,100	4.4%
<b>Leisure &amp; Hospitality</b>	<b>158,100</b>	<b>159,600</b>	<b>155,300</b>	<b>-1,500</b>	<b>-0.9%</b>	<b>2,800</b>	<b>1.8%</b>
Arts, Entertainment & Recreation	14,900	15,100	14,900	-200	-1.3%	0	0.0%
Accommodation & Food Services	143,200	144,500	140,400	-1,300	-0.9%	2,800	2.0%
<b>Other Services</b>	<b>60,500</b>	<b>60,300</b>	<b>58,200</b>	<b>200</b>	<b>0.3%</b>	<b>2,300</b>	<b>4.0%</b>
<b>Government</b>	<b>348,800</b>	<b>347,600</b>	<b>347,500</b>	<b>1,200</b>	<b>0.4%</b>	<b>1,300</b>	<b>0.4%</b>
Federal Government	46,700	46,800	46,600	-100	-0.2%	100	0.2%
State Government	86,100	85,500	86,400	600	0.7%	-300	-0.4%
Local Government	216,000	215,300	214,500	700	0.3%	1,500	0.7%
				<b>Jobs</b>	<b>Pct.</b>	<b>Jobs</b>	<b>Pct.</b>

\* Data adjusted for seasonal factors

\*\* Non-seasonally adjusted. Due to employment stability in the Manufacturing and Information supersectors, the Bureau of Labor Statistics (BLS) has determined that they do not need to be adjusted for seasonal factors at this time. Non-seasonally adjusted Manufacturing and Information employment is provided for comparison purposes.