OKLAHOMA EMPLOYMENT SECURITY COMMISSION

Economic Research & Analysis

…Bringing Oklahoma's Labor Market to Life!

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OKLAHOMA EMPLOYMENT REPORT – July 2014

Statewide unemployment rate up slightly in July

Oklahoma's seasonally adjusted **unemployment rate** increased one-tenth of a percentage point to 4.6 percent in July. The **U.S. unemployment rate** also rose by one-tenth of a percentage point to reach 6.2 percent for the month. Over the year, Oklahoma's seasonally adjusted **unemployment rate** was down by one percentage point.

JULY 2014	Unemp. rate*	Labor force*	Employment*	Unemployment*
Oklahoma	**4.6%**	**1,783,280**	**1,700,960**	**82,320**
United States	6.2%	156,023,000	146,352,000	9,671,000

* Data adjusted for seasonal factors

OKLAHOMA	Unemp. rate*	Labor force*	Employment*	Unemployment*
Jul '14	**4.6%**	**1,783,280**	**1,700,960**	**82,320**
Jun '14	4.5%	1,793,690	1,712,330	81,360
May '14	4.6%	1,807,070	1,724,170	82,910
Apr '14	4.6%	1,816,770	1,732,410	84,370
Mar '14	4.9%	1,823,900	1,734,290	89,610
Feb '14	5.0%	1,825,140	1,734,200	90,940
Jul '13	5.6%	1,817,970	1,716,760	101,210

* Data adjusted for seasonal factors

Statewide seasonally adjusted **employment** declined in July, while **unemployment** expanded by 960 persons (+1.2 percent). Over the year, seasonally adjusted **unemployment** dropped by 18,890 persons (-18.7 percent).

	Monthly change*		Annual change*	
JULY 2014	Number	Percent	Number	Percent
Labor force	-10,410	-0.6%	-34,680	-1.9%
Employment	-11,370	-0.7%	-15,800	-0.9%
Unemployment	+960	+1.2%	-18,890	-18.7%

* Data adjusted for seasonal factors

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State job growth grinds to a halt in July

In July, Oklahoma's seasonally adjusted **NONFARM EMPLOYMENT** contracted by 1,100 jobs (-0.1 percent). U.S. seasonally adjusted **NONFARM EMPLOYMENT** expanded by 209,000 jobs (+0.2 percent) for the month. Over the year, state **NONFARM EMPLOYMENT** added 30,200 jobs (+1.8 percent).

- Four of Oklahoma's nine reported seasonally adjusted supersectors dropped jobs in July, while four others added jobs. Despite this balance, large losses in **Professional & Business Services** (-3,600 jobs) and **Trade, Transportation & Utilities** (-1,900 jobs) propelled the state to an overall job loss for the month.
- **Government** reported no change in July.
- Eight of the nine reported seasonally adjusted supersectors saw over-the-year growth in July. **Leisure & Hospitality** (+8,800 jobs) provided the largest year-to-year job gain.
- **Professional & Business Services** (-2,500 jobs) was the only seasonally adjusted supersector to shed jobs over the year.

	NUMBER OF JOBS*			CHANGE*			
	Jul '14	Jun '14	Jul '13	Jun '14 to Jul '14		Jul '13 to Jul '14	
TOTAL NONFARM EMPLOYMENT	**1,663,700**	**1,664,800**	**1,633,500**	**-1,100**	**-0.1%**	**30,200**	**1.8%**
Mining & Logging	**60,100**	**58,700**	**59,500**	**1,400**	**2.4%**	**600**	**1.0%**
Construction	**75,900**	**76,100**	**74,400**	**-200**	**-0.3%**	**1,500**	**2.0%**
Manufacturing **	***142,500***	***141,700***	***136,700***	***800***	***0.6%***	***5,800***	***4.2%***
Non-durable Goods Manufacturing	41,900	42,000	40,500	-100	-0.2%	1,400	3.5%
Trade, Transportation & Utilities	**301,200**	**303,100**	**295,400**	**-1,900**	**-0.6%**	**5,800**	**2.0%**
Wholesale Trade	64,100	63,700	61,900	400	0.6%	2,200	3.6%
Retail Trade	178,600	181,700	175,200	-3,100	-1.7%	3,400	1.9%
Transportation, Warehousing & Utilities	58,500	57,700	58,300	800	1.4%	200	0.3%
Information **	***21,100***	***21,300***	***22,100***	***-200***	***-0.9%***	***-1,000***	***-4.5%***
Financial Activities	**83,400**	**83,000**	**80,900**	**400**	**0.5%**	**2,500**	**3.1%**
Real Estate and Rental & Leasing	22,300	22,400	22,100	-100	-0.4%	200	0.9%
Professional & Business Services	**177,500**	**181,100**	**180,000**	**-3,600**	**-2.0%**	**-2,500**	**-1.4%**
Professional, Scientific & Technical Services	64,000	64,900	67,100	-900	-1.4%	-3,100	-4.6%
Administrative & Support and Waste Management & Remediation Svcs.	97,300	99,700	96,400	-2,400	-2.4%	900	0.9%
Educational & Health Services	**234,100**	**232,900**	**226,700**	**1,200**	**0.5%**	**7,400**	**3.3%**
Educational Services	18,700	19,300	18,800	-600	-3.1%	-100	-0.5%
Health Care & Social Assistance	215,400	213,600	207,900	1,800	0.8%	7,500	3.6%
Leisure & Hospitality	**160,400**	**158,800**	**151,600**	**1,600**	**1.0%**	**8,800**	**5.8%**
Arts, Entertainment & Recreation	15,600	15,300	14,700	300	2.0%	900	6.1%
Accommodation & Food Services	144,800	143,500	136,900	1,300	0.9%	7,900	5.8%
Other Services	**59,200**	**59,800**	**58,200**	**-600**	**-1.0%**	**1,000**	**1.7%**
Government	**348,300**	**348,300**	**348,000**	**0**	**0.0%**	**300**	**0.1%**
Federal Government	46,600	46,700	47,100	-100	-0.2%	-500	-1.1%
State Government	85,700	85,700	85,900	0	0.0%	-200	-0.2%
Local Government	216,000	215,900	215,000	100	0.0%	1,000	0.5%
				Jobs	**Pct.**	**Jobs**	**Pct.**

* Data adjusted for seasonal factors

** Non-seasonally adjusted. Due to employment stability in the Manufacturing and Information supersectors, the Bureau of Labor Statistics (BLS) has determined that they do not need to be adjusted for seasonal factors at this time. Non-seasonally adjusted Manufacturing and Information employment is provided for comparison purposes.