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OKLAHOMA EMPLOYMENT REPORT – February 2014

Oklahoma unemployment rate drops to 5.0 percent in February

In February 2014, the statewide seasonally adjusted **unemployment rate** for Oklahoma decreased two-tenths of a percentage point to 5.0 percent. The **U.S. unemployment rate** rose to 6.7 percent over the month, up by one-tenth of a percentage point. Oklahoma's seasonally adjusted **unemployment rate** was also down when compared to February 2013.

FEBRUARY 2014	Unemp. rate*	Labor force*	Employment*	Unemployment*
Oklahoma	5.0%	1,824,740	1,734,040	90,710
United States	6.7%	155,724,000	145,266,000	10,459,000

* Data adjusted for seasonal factors

OKLAHOMA	Unemp. rate*	Labor force*	Employment*	Unemployment*
Feb '14	5.0%	1,824,740	1,734,040	90,710
Jan '14	5.2%	1,824,560	1,730,470	94,090
Dec '13	5.4%	1,823,410	1,724,920	98,480
Nov '13	5.5%	1,822,060	1,722,590	99,480
Oct '13	5.6%	1,821,950	1,720,460	101,480
Sep '13	5.6%	1,819,680	1,718,450	101,220
Feb '13	5.3%	1,810,800	1,715,030	95,770

* Data adjusted for seasonal factors

Statewide seasonally adjusted **employment** expanded by 3,560 persons in February, as seasonally adjusted **unemployment** shed 3,380 persons. For the February-to-February period, seasonally adjusted **unemployment** fell by 5,060 persons (-5.3 percent).

FEBRUARY 2014	Monthly change*		Annual change*	
	Number	Percent	Number	Percent
Labor force	180	0.0%	13,940	0.8%
Employment	3,560	0.2%	19,000	1.1%
Unemployment	-3,380	-3.6%	-5,060	-5.3%

* Data adjusted for seasonal factors

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Oklahoma sees job losses for February

Statewide seasonally adjusted **NONFARM EMPLOYMENT** contracted by 4,100 jobs (-0.2 percent) in February 2014. U.S. seasonally adjusted **NONFARM EMPLOYMENT** added 175,000 jobs (+0.1 percent) over the month. State **NONFARM EMPLOYMENT** added 20,200 jobs (+1.2 percent) over the year.

- Four of Oklahoma's nine reported supersectors posted job gains in February, led by **Government** (+2,400 jobs).
- **Professional & Business Services** (-2,400 jobs) contributed the largest monthly job loss.
- Eight of nine supersectors expanded over the year. **Leisure & Hospitality** (+7,800 jobs) recorded the largest year-to-year gain, driven by **Accommodation & Food Services**.
- **Government** (-1,000 jobs) was the source of the February's sole annual job loss.

	NUMBER OF JOBS*			CHANGE*			
	Feb '14	Jan '14	Feb '13	Jan '14 to Feb '14		Feb '13 to Feb '14	
TOTAL NONFARM EMPLOYMENT	1,646,800	1,650,900	1,626,600	-4,100	-0.2%	20,200	1.2%
Mining & Logging	59,400	60,300	59,200	-900	-1.5%	200	0.3%
Construction	76,400	78,300	72,900	-1,900	-2.4%	3,500	4.8%
Manufacturing**	135,700	135,900	136,200	-200	-0.2%	-500	-0.4%
Non-durable Goods Manufacturing	40,900	41,000	40,900	-100	-0.2%	0	0.0%
Trade, Transportation & Utilities	297,900	300,000	292,000	-2,100	-0.7%	5,900	2.0%
Wholesale Trade	62,500	62,900	61,500	-400	-0.6%	1,000	1.6%
Retail Trade	177,400	177,700	172,500	-300	-0.2%	4,900	2.8%
Transportation, Warehousing & Utilities	58,000	59,400	58,000	-1,400	-2.4%	0	0.0%
Information**	21,100	21,300	21,700	-200	-0.9%	-600	-2.8%
Financial Activities	82,700	81,500	80,500	1,200	1.5%	2,200	2.7%
Real Estate and Rental & Leasing	22,500	22,300	22,200	200	0.9%	300	1.4%
Professional & Business Services	180,200	182,600	178,800	-2,400	-1.3%	1,400	0.8%
Professional, Scientific & Technical Services	64,600	65,400	65,600	-800	-1.2%	-1,000	-1.5%
Administrative & Support and Waste Management & Remediation Svcs.	98,100	98,800	95,900	-700	-0.7%	2,200	2.3%
Educational & Health Services	228,000	227,900	227,900	100	0.0%	100	0.0%
Educational Services	19,600	19,400	19,200	200	1.0%	400	2.1%
Health Care & Social Assistance	208,400	208,500	208,700	-100	0.0%	-300	-0.1%
Leisure & Hospitality	157,600	158,500	149,800	-900	-0.6%	7,800	5.2%
Arts, Entertainment & Recreation	15,300	15,200	14,400	100	0.7%	900	6.3%
Accommodation & Food Services	142,300	143,300	135,400	-1,000	-0.7%	6,900	5.1%
Other Services	59,200	58,400	58,000	800	1.4%	1,200	2.1%
Government	348,600	346,200	349,600	2,400	0.7%	-1,000	-0.3%
Federal Government	46,400	46,200	48,000	200	0.4%	-1,600	-3.3%
State Government	86,100	85,900	86,100	200	0.2%	0	0.0%
Local Government	216,100	214,100	215,500	2,000	0.9%	600	0.3%
				Jobs	Pct.	Jobs	Pct.

* Data adjusted for seasonal factors

** Non-seasonally adjusted. Due to employment stability in the Manufacturing and Information supersectors, the Bureau of Labor Statistics (BLS) has determined that they do not need to be adjusted for seasonal factors at this time. Non-seasonally adjusted Manufacturing and Information employment is provided for comparison purposes.