



NEWS RELEASE

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FOR IMMEDIATE RELEASE

EX-EMPLOYEES OF IBM DECLARED ELIGIBLE FOR TRADE BENEFITS BY U.S. DEPARTMENT OF LABOR

Special Status Granted to Laid-off Employees Under Trade Act of 1974

OKLAHOMA CITY, OK (February 16, 2010) – Former employees at IBM Corporation, Global Tech Services, Business Process Delivery Division, General Accounting Services Department in Oklahoma City, Okla. have been ruled eligible for the Trade Readjustment Assistance (TRA) program by the U.S. Department of Labor (USDOL). TRA provides assistance to those who lose jobs or significant work hours because of increased imports or a shift in production out of the country. TRA-certified workers can access services such as income support, relocation and job search allowances, and health coverage tax credits. Those that need retraining for suitable employment may receive occupational training. The goal is to reconnect laid-off workers with suitable employment quickly.

In a recent ruling, the USDOL found that former IBM workers in the General Accounting Services Department meet all requirements to receive TRA according to the Trade Act of 1974 (19 USC 2273). There are three criteria to qualify for TRA. First, workers must be laid off or threatened with layoff. Next, employer sales or production must decrease. Finally, increased imports of products like or directly competitive with the firm's products must contribute to layoffs or the threat of layoffs. Once certified, TRA recipients must enroll in training, although the state can waive this requirement in certain cases.

The USDOL report concludes "all workers of IBM Corporation, Global Tech Services, Business Process Delivery Division, General Accounting Services Department, Oklahoma City, Oklahoma who became totally or partially separated from employment on or after May 3, 2009, through two years from the date of certification, and all workers in the group threatened with total or partial separation from employment on date of certification through two years from the date or certification, are eligible to apply for adjustment assistance under Chapter 2 of Title II of the Trade Act of 1974, as amended." The first day of eligibility (date of certification) is January 26, 2010. Separated employees who want to apply for TRA should contact their nearest Workforce Oklahoma Center at 1-888-980-WORK (9675).

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