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FOR RELEASE: November 16, 2018

OKLAHOMA EMPLOYMENT REPORT – October 2018

Oklahoma's unemployment rate down in October

Oklahoma's seasonally adjusted **unemployment rate** edged down 0.1 percentage point to 3.4 percent in October, while the U.S. unemployment rate remained at 3.7 percent in October. The state's seasonally adjusted **unemployment rate** was down by 0.7 percentage point compared to October 2017.

| October 2018 | Unemp. rate* | Labor force* | Employment* | Unemployment* |
|---------------|--------------|--------------|-------------|---------------|
| Oklahoma | 3.4% | 1,861,601 | 1,798,992 | 62,609 |
| United States | 3.7% | 162,637,000 | 156,562,000 | 6,075,000 |

* Data adjusted for seasonal factors

| OKLAHOMA | Unemp. rate* | Labor force* | Employment* | Unemployment* |
|----------|--------------|--------------|-------------|---------------|
| Oct '18 | 3.4% | 1,861,601 | 1,798,992 | 62,609 |
| Sept '18 | 3.5% | 1,863,224 | 1,797,930 | 65,294 |
| Aug '18 | 3.7% | 1,864,493 | 1,796,169 | 68,324 |
| July '18 | 3.8% | 1,862,880 | 1,792,477 | 70,403 |
| June '18 | 3.9% | 1,859,187 | 1,787,007 | 72,180 |
| May '18 | 4.0% | 1,854,897 | 1,781,093 | 73,804 |
| Oct '17 | 4.1% | 1,842,332 | 1,766,262 | 76,070 |

* Data adjusted for seasonal factors

In October, statewide seasonally adjusted **employment** increased by 1,062 persons (0.1 percent), while **unemployment** decreased by 2,685 persons (-4.1 percent). Over the year, seasonally adjusted **unemployment** fell by 13,461 persons (-17.7 percent).

| October 2018 | Monthly change* | | Annual change* | |
|--------------|-----------------|---------|----------------|---------|
| | Number | Percent | Number | Percent |
| Labor force | -1,623 | -0.1% | 19,269 | 1.0% |
| Employment | 1,062 | 0.1% | 32,730 | 1.9% |
| Unemployment | -2,685 | -4.1% | -13,461 | -17.7% |

* Data adjusted for seasonal factors

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Oklahoma nonfarm employment down in October

Oklahoma's seasonally adjusted **NONFARM EMPLOYMENT** decreased by 600 jobs (0.0 percent) in October 2018. The U.S. seasonally adjusted **NONFARM EMPLOYMENT** rose by 250,000 jobs (0.2 percent) in October. Over the year, state **NONFARM EMPLOYMENT** gained 23,200 jobs (1.4 percent).

- In October, five of Oklahoma's supersectors added jobs as **Trade, Transportation, and Utilities** (+1,200 jobs) and **Leisure and Hospitality** (+900 jobs) posted the largest monthly gains.
- **Professional and Business Services** (-1,400 jobs) reported the largest over-the-month job losses followed by **Construction** (-900 Jobs).
- **Mining and Logging** (+6,800 jobs) claimed the largest job gain over the year, followed by **Trade, Transportation, and Utilities** (+6,000 jobs).
- The sectors showing the largest declines in jobs over the year were **Information** (-1,400 jobs) and **Construction** (-500 jobs).

| | NUMBER OF JOBS* | | | CHANGE* | | | |
|--|------------------|------------------|------------------|---------------|--------------|---------------|--------------|
| | OCT | SEP | OCT | SEP. 18 TO | | OCT. 17 TO | |
| | 2018 | 2018 | 2017 | OCT. 18 | | OCT. 18 | |
| TOTAL NONFARM EMPLOYMENT | 1,699,100 | 1,699,700 | 1,675,900 | -600 | 0.0% | 23,200 | 1.4% |
| Total Private | 1,347,100 | 1,347,400 | 1,324,700 | -300 | 0.0% | 22,400 | 1.7% |
| Goods Producing | 264,100 | 264,700 | 256,800 | -600 | -0.2% | 7,300 | 2.8% |
| Service-Providing | 1,435,000 | 1,435,000 | 1,419,100 | 0 | 0.0% | 15,900 | 1.1% |
| Private Service Providing | 1,083,000 | 1,082,700 | 1,067,900 | 300 | 0.0% | 15,100 | 1.4% |
| Mining, Logging and Construction | 133,600 | 133,900 | 127,300 | -300 | -0.2% | 6,300 | 5.0% |
| Mining and Logging | 56,000 | 55,400 | 49,200 | 600 | 1.1% | 6,800 | 13.8% |
| Construction | 77,600 | 78,500 | 78,100 | -900 | -1.2% | -500 | -0.6% |
| Manufacturing | 130,500 | 130,800 | 129,500 | -300 | -0.2% | 1,000 | 0.8% |
| Non-Durable Goods | 37,800 | 38,300 | 40,000 | -500 | -1.3% | -2,200 | -5.5% |
| Trade, Transportation, and Utilities | 311,500 | 310,300 | 305,500 | 1,200 | 0.4% | 6,000 | 2.0% |
| Wholesale Trade | 61,700 | 61,500 | 58,300 | 200 | 0.3% | 3,400 | 5.8% |
| Retail Trade | 181,700 | 181,500 | 179,800 | 200 | 0.1% | 1,900 | 1.1% |
| Transportation, Warehousing and Utilities | 68,100 | 67,300 | 67,400 | 800 | 1.2% | 700 | 1.0% |
| Information** | 18,600 | 18,500 | 20,000 | 100 | 0.5% | -1,400 | -7.0% |
| Financial Activities | 79,600 | 79,500 | 79,800 | 100 | 0.1% | -200 | -0.3% |
| Real Estate and Rental and Leasing | 21,600 | 21,600 | 21,600 | 0 | 0.0% | 0 | 0.0% |
| Professional and Business Services | 191,800 | 193,200 | 186,500 | -1,400 | -0.7% | 5,300 | 2.8% |
| Professional, Scientific, and Technical Services | 69,800 | 69,800 | 68,500 | 0 | 0.0% | 1,300 | 1.9% |
| Administrative and Support and Waste Management and Remediation Services | 102,200 | 104,400 | 98,800 | -2,200 | -2.1% | 3,400 | 3.4% |
| Education and Health Services | 236,800 | 237,300 | 235,900 | -500 | -0.2% | 900 | 0.4% |
| Educational Services | 19,800 | 20,200 | 19,400 | -400 | -2.0% | 400 | 2.1% |
| Health Care and Social Assistance | 217,000 | 217,100 | 216,500 | -100 | -0.1% | 500 | 0.2% |
| Leisure and Hospitality | 175,300 | 174,400 | 171,400 | 900 | 0.5% | 3,900 | 2.3% |
| Arts, Entertainment, and Recreation | 17,000 | 16,800 | 17,500 | 200 | 1.2% | -500 | -2.9% |
| Accommodation and Food Services | 158,300 | 157,600 | 153,900 | 700 | 0.4% | 4,400 | 2.9% |
| Other Services | 69,400 | 69,500 | 68,800 | -100 | -0.1% | 600 | 0.9% |
| Government | 352,000 | 352,300 | 351,200 | -300 | -0.1% | 800 | 0.2% |
| Federal Government | 48,800 | 48,800 | 48,700 | 0 | 0.0% | 100 | 0.2% |
| State Government | 84,100 | 84,400 | 84,100 | -300 | -0.4% | 0 | 0.0% |
| Local Government | 219,100 | 219,100 | 218,400 | 0 | 0.0% | 700 | 0.3% |
| | | | | Jobs | Pct. | Jobs | Pct. |

* Data adjusted for seasonal factors

** Non-seasonally adjusted. Due to employment stability in the Information supersector, the Bureau of Labor Statistics (BLS) has determined that it does not need to be adjusted for seasonal factors at this time.