



# Economic Research & Analysis

...Bringing Oklahoma's Labor Market to Life!

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## OKLAHOMA EMPLOYMENT REPORT – July 2018

### Oklahoma's unemployment rate down slightly in July

Oklahoma's seasonally adjusted **unemployment rate** edged down 0.1 percentage point to 3.8 percent in July, while the U.S. unemployment rate declined to 3.9 percent in July. The state's seasonally adjusted **unemployment rate** was down by 0.4 percentage point compared to July 2017.

July 2018	Unemp. rate*	Labor force*	Employment*	Unemployment*
Oklahoma	3.8%	1,862,735	1,792,356	70,379
United States	3.9%	162,245,000	155,965,000	6,280,000

\* Data adjusted for seasonal factors

OKLAHOMA	Unemp. rate*	Labor force*	Employment*	Unemployment*
July '18	3.8%	1,862,735	1,792,356	70,379
June '18	3.9%	1,859,187	1,787,007	72,180
May '18	4.0%	1,854,897	1,781,093	73,804
April '18	4.0%	1,851,095	1,776,424	74,671
Mar'18	4.0%	1,848,315	1,773,774	74,541
Feb '18	4.1%	1,845,063	1,769,910	75,153
July '17	4.2%	1,835,587	1,758,436	77,151

\* Data adjusted for seasonal factors

In July, statewide seasonally adjusted **employment** increased by 5,349 persons (0.3 percent), while **unemployment** decreased by 1,801 persons (-2.5 percent). Over the year, seasonally adjusted **unemployment** fell by 6,772 persons (-8.8 percent).

July 2018	Monthly change*		Annual change*	
	Number	Percent	Number	Percent
Labor force	3,548	0.2%	27,148	1.5%
Employment	5,349	0.3%	33,920	1.9%
Unemployment	-1,801	-2.5%	-6,772	-8.8%

\* Data adjusted for seasonal factors

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# Oklahoma nonfarm employment up in July

Oklahoma's seasonally adjusted **NONFARM EMPLOYMENT** added 300 jobs (0.0 percent) in July 2018. The U.S. seasonally adjusted **NONFARM EMPLOYMENT** rose by 157,000 jobs (0.1 percent) in July. Over the year, state **NONFARM EMPLOYMENT** gained 29,500 jobs (1.8 percent).

- In July, five of Oklahoma's supersectors added jobs as **Professional and Business Services** and **Leisure and Hospitality** (+1,200 jobs) posted the largest monthly gain.
- **Education and Health Services** (-1,300 jobs) reported the largest over-the-month job loss followed by **Construction** (-700 Jobs).
- **Professional and Business Services** (+7,800 jobs) also claimed the largest job gain over the year, followed by **Mining and Logging** (+5,700 jobs).
- The only sectors showing declines in jobs over the year were **Information** (-1,100 jobs) followed by **Construction** (-700 jobs).

	NUMBER OF JOBS*			CHANGE*			
	JUL 2018	JUN 2018	JUL 2017	JUN. 18 TO JUL. 18		JUL. 17 TO JUL. 18	
<b>TOTAL NONFARM EMPLOYMENT</b>	<b>1,692,300</b>	<b>1,692,000</b>	<b>1,662,800</b>	<b>300</b>	<b>0.0%</b>	<b>29,500</b>	<b>1.8%</b>
Total Private	1,340,500	1,340,700	1,312,800	-200	0.0%	27,700	2.1%
Goods Producing	261,100	262,300	254,000	-1,200	-0.5%	7,100	2.8%
Service-Providing	1,431,200	1,429,700	1,408,800	1,500	0.1%	22,400	1.6%
Private Service Providing	1,079,400	1,078,400	1,058,800	1,000	0.1%	20,600	2.0%
Mining, Logging and Construction	130,600	131,300	125,600	-700	-0.5%	5,000	4.0%
<b>Mining and Logging</b>	<b>54,500</b>	<b>54,500</b>	<b>48,800</b>	<b>0</b>	<b>0.0%</b>	<b>5,700</b>	<b>11.7%</b>
<b>Construction</b>	<b>76,100</b>	<b>76,800</b>	<b>76,800</b>	<b>-700</b>	<b>-0.9%</b>	<b>-700</b>	<b>-0.9%</b>
<b>Manufacturing</b>	<b>130,500</b>	<b>131,000</b>	<b>128,400</b>	<b>-500</b>	<b>-0.4%</b>	<b>2,100</b>	<b>1.6%</b>
Non-Durable Goods	38,100	38,400	40,400	-300	-0.8%	-2,300	-5.7%
<b>Trade, Transportation, and Utilities</b>	<b>308,300</b>	<b>308,000</b>	<b>303,100</b>	<b>300</b>	<b>0.1%</b>	<b>5,200</b>	<b>1.7%</b>
Wholesale Trade	60,800	60,400	58,300	400	0.7%	2,500	4.3%
Retail Trade	181,600	181,400	178,800	200	0.1%	2,800	1.6%
Transportation, Warehousing and Utilities	65,900	66,200	66,000	-300	-0.5%	-100	-0.2%
<b>Information**</b>	<b>19,300</b>	<b>19,400</b>	<b>20,400</b>	<b>-100</b>	<b>-0.5%</b>	<b>-1,100</b>	<b>-5.4%</b>
<b>Financial Activities</b>	<b>80,100</b>	<b>79,900</b>	<b>79,100</b>	<b>200</b>	<b>0.3%</b>	<b>1,000</b>	<b>1.3%</b>
Real Estate and Rental and Leasing	21,800	21,800	21,000	0	0.0%	800	3.8%
<b>Professional and Business Services</b>	<b>194,300</b>	<b>193,100</b>	<b>186,500</b>	<b>1,200</b>	<b>0.6%</b>	<b>7,800</b>	<b>4.2%</b>
Professional, Scientific, and Technical Services	71,000	70,100	70,100	900	1.3%	900	1.3%
Administrative and Support and Waste Management and Remediation Services	104,200	104,800	97,800	-600	-0.6%	6,400	6.5%
<b>Education and Health Services</b>	<b>236,300</b>	<b>237,600</b>	<b>234,900</b>	<b>-1,300</b>	<b>-0.6%</b>	<b>1,400</b>	<b>0.6%</b>
Educational Services	20,300	19,700	19,900	600	3.1%	400	2.0%
Health Care and Social Assistance	216,000	217,900	215,000	-1,900	-0.9%	1,000	0.5%
<b>Leisure and Hospitality</b>	<b>170,900</b>	<b>169,700</b>	<b>167,200</b>	<b>1,200</b>	<b>0.7%</b>	<b>3,700</b>	<b>2.2%</b>
Arts, Entertainment, and Recreation	16,600	16,600	17,000	0	0.0%	-400	-2.4%
Accommodation and Food Services	154,300	153,100	150,200	1,200	0.8%	4,100	2.7%
<b>Other Services</b>	<b>70,200</b>	<b>70,700</b>	<b>67,600</b>	<b>-500</b>	<b>-0.7%</b>	<b>2,600</b>	<b>3.9%</b>
<b>Government</b>	<b>351,800</b>	<b>351,300</b>	<b>350,000</b>	<b>500</b>	<b>0.1%</b>	<b>1,800</b>	<b>0.5%</b>
Federal Government	48,700	48,600	48,500	100	0.2%	200	0.4%
State Government	83,900	83,900	83,200	0	0.0%	700	0.8%
Local Government	219,200	218,800	218,300	400	0.2%	900	0.4%
				<b>Jobs</b>	<b>Pct.</b>	<b>Jobs</b>	<b>Pct.</b>

\* Data adjusted for seasonal factors

\*\* Non-seasonally adjusted. Due to employment stability in the Information supersector, the Bureau of Labor Statistics (BLS) has determined that it does not need to be adjusted for seasonal factors at this time.