



**STATE OF OKLAHOMA
OKLAHOMA ACCOUNTANCY BOARD**

Effective September 20, 2019

At its meeting September 20, 2019, the Oklahoma Accountancy Board (Board) formally adopted the following policy regarding CPAs providing services in the legal medical marijuana industry:

- The Board will not pursue independent disciplinary action against a registrant who is providing services to businesses in the medical marijuana industry that are operating within the boundaries of Oklahoma state law, notwithstanding a successful prosecution of a criminal act.
- The Board will not speculate on state or federal drug policy enforcement nor seek to interpret any state's marijuana laws that are not directly related to the practice of public accounting.
- While the Board will not take action against registrants solely for providing services to legal businesses in the medical marijuana industry, the Board's position does not negate the possibility that it may take disciplinary action against a registrant found guilty of a criminal act. The Board will treat any successful prosecution related to federal or state marijuana laws just as it would the prosecution of any other criminal act.
- The Board strongly recommends CPAs and public accounting firms considering providing services to businesses in the medical marijuana industry seek legal counsel to discuss potential risks, including but not limited to the continued uncertainty surrounding enforcement of applicable federal or state drug laws, anti-money laundering laws, and related provisions of the Internal Revenue Code.