

**TITLE 10: OKLAHOMA ACCOUNTANCY BOARD
CHAPTER 15. LICENSURE AND REGULATION OF ACCOUNTANCY**

RULEMAKING ACTION:

Notice of proposed PERMANENT rulemaking

PROPOSED RULES:

Subchapter 3. Requirements to practice Public Accountancy

10:15-3-3. [REVOKED]

Subchapter 18. Computer-Based Examination

10:15-18-3. [AMENDED]

10:15-18-8. [AMENDED]

10:15-18-9. [AMENDED]

Subchapter 21. Reciprocity

10:15-21-1. [AMENDED]

10:15-21-3. [AMENDED]

10:15-21-6. [AMENDED]

Subchapter 25. Permits

10:15-25-2. [AMENDED]

10:15-25-3. [AMENDED]

Subchapter 30. Continuing Professional Education

10:15-30-2. [AMENDED]

10:15-30-3. [AMENDED]

10:15-30-5. [AMENDED]

Subchapter 33. Peer Review

10:15-33-4. [AMENDED]

10:15-33-7. [AMENDED]

Subchapter 43. Attest Engagements performed in accordance with Government Auditing Standards

10:15-43-2. [REVOKED]

SUMMARY:

The majority of the proposed rule revisions this year involve removing the ability to apply for a Public Accountant (PA) license. Out of approximately 11,000 Oklahoma Accountancy Board registrants, only thirteen are PAs. The rest are Certified Public Accountants (CPAs) and it has been over ten years since the last PA license was issued. Due to lack of interest in the credential, the Board wishes to remove the ability to obtain a new PA license while continuing to regulate those PAs that still exist. The proposed rule changes on this topic are contained in the following Sections: 10:15-3-3; 10:15-18-3; 10:15-18-8; 10:15-18-9; 10:15-21-1; 10:15-21-3; and 10:15-21-6. Proposed changes to 10:15-25-2, 10:15-25-3, and 10:15-30-5 cleans up outdated language from when the Board transitioned from biennial registrant reporting to annual birth-month reporting. Proposed changes to 10:15-30-2 and 10:15-30-3 removes outdated language as the exam credit hours awarded now depends on the delivery method. The proposed changes to 10:15-33-4(d) is to remove ineffective regulation as the Board does not have jurisdiction over suspended firms. The proposed removal of 10:15-33-4(f), 10:15-33-4(g), and 10:15-43-2 are to remove unnecessary regulation per the Governor's Executive Order 2020-03.

The proposed change to 10:15-33-7 is to allow the Board to set a fee for Peer Oversight Committee members that will attract more interest given the high qualification standards.

AUTHORITY:

Oklahoma Accountancy Board, 59 O.S. Section 15.5(B)(6)

COMMENT PERIOD:

Written and oral comments will be accepted through close of business December 3, 2021. Comments should be submitted to Randy Ross, Executive Director, or LaLisa Semrad, Rules Committee Liaison, Oklahoma Accountancy Board, 201 NW 63rd Street, Suite 210, Oklahoma City, Oklahoma 73116. Telephone: 405-521-2397, E-mail: lsemrad@oab.ok.gov or FAX: 405-521-3118.

PUBLIC HEARING:

A public hearing will be held at 10:30 a.m. on Monday, December 6, 2021, at the OAB Boardroom located at 201 NW 63rd Street, Suite 210, Oklahoma City, OK 73116. Anyone wishing to speak must sign in by 10:40 a.m.

REQUEST FOR COMMENTS FROM BUSINESS ENTITIES:

Business entities affected by these proposed rules are requested to provide the agency with information, in dollar amounts if possible, about the increase in the level of direct costs, indirect costs, or other costs expected to be incurred by the business entity due to compliance with the proposed rules. Business entities may submit this information in writing to Randy Ross or LaLisa Semrad at the above address through the close of the comment period on December 3, 2021.

COPIES OF PROPOSED RULES:

Copies of the proposed rules may be obtained from the OAB website at www.ok.gov/oab or from the Oklahoma Accountancy Board, 201 NW 63rd Street, Suite 210, Oklahoma City, OK 73116.

RULE IMPACT STATEMENT:

Pursuant to 75 O.S., §303(D), a rule impact statement will be prepared and will be available by November 15, 2021 on the OAB website or from the OAB at the address and contact numbers listed above.

CONTACT PERSONS:

Randy Ross or LaLisa Semrad, (405) 521-2397, lsemrad@oab.ok.gov.