Oh No! Fee Increases are Coming

The Oklahoma Accountancy Board (OAB) will be very busy in 2019. With discussion about oversight of agencies and audits, you should be aware the State Auditor & Inspector audits the OAB annually and every five years we are subject to a Sunset review. In 2019, the legislature will conduct a Sunset review of the agency and determine if we will continue to operate for another five years. As a part of the review, we must justify our existence and show that we operate in an efficient and cost effective manner. If the legislature does not authorize the continued operation of the OAB, we will cease to exist, resulting in no regulation of the CPA/PA profession in Oklahoma. Of course, this would have a tremendous impact, not only for the profession, but for the public as well.

This leads us to look at our fees. This is always a point of contention with the legislature. As a non-appropriated agency, we do not receive state tax dollars and operate solely on these fees. Because of this, we must forecast with a much longer horizon than those agencies that receive annual appropriations. Currently the agency is operating in the red and we have no choice but to increase fees soon. To this end, Oklahoma is ranked 54th out of 55 jurisdictions with the lowest registration fees, and we last raised our fees in 2006. I suspect everyone has raised their fees for clients more than once within the last 12 years!

We have done a great job keeping operational cost down. However, we cannot control the cost increases in such things as postage (first class postage was $0.39 in 2006 and is currently $0.50), rent, utilities, service contracts, and our annual audit. We are working to come up with a plan that meets our budget needs for the future. We will need to incorporate capital expenditures and new information technology systems into this planning. Additionally, we will look into a few rule changes that will benefit the profession over the next several months. It will be challenging, but I look forward to these changes and working with everyone.

Randall A. Ross, CPA
Executive Director

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OAB Useful Tools
Have you checked out our short videos? The Oklahoma Accountancy Board (OAB) continuously looks to further educate our accounting community. Our latest videos address registration renewal issues and failure to earn continuing professional education (CPE) hours. The scenarios depicted in the videos stem from cases that have come before us on multiple occasions. We encourage you to take a moment to view them. Also, keep an eye out, because the OAB plans to add new videos to help you stay informed.

In Memoriam
The Oklahoma Accountancy Board is saddened to hear of the recent passing of former Board member, William F. Eubank, CPA. Mr. Eubank, 89, of Ponca City, passed away July 8, 2018. Mr. Eubank served on the Board from July 1987 through January 1993. Board members and staff wish to extend our condolences to the family.

Hot Topic
This fall, the Board plans to address the legalization of medical marijuana in Oklahoma and the potential implications for CPAs considering engaging clients in this industry. While now legal in Oklahoma, medical marijuana remains illegal at the federal level. Therefore, the Board intends for the public and its registrants to use any forthcoming guidance in conjunction with their own research on the state laws, federal laws, and professional standards, which govern the matter.

Are You Connected?
Social media sites are a great option for keeping our constituents up-to-date. Please make sure to stay connected with us so you do not miss important announcements.
**NASBA Investigators and Expert Witnesses Wanted!**

Investigators and expert witnesses are critical to the enforcement process. However, many Boards of Accountancy do not have experienced accounting investigators and experts affiliated with the boards.

In an effort to assist executive directors locate the appropriate investigator or expert witness for their particular situation, NASBA maintains a database of investigators and expert witnesses. The larger the database of qualified investigators and expert witnesses, the more effective the enforcement process becomes. That’s why NASBA is asking for your help in identifying individuals like yourself to add to the pool.

**What You Will Need to Apply**

To apply to be included in either pool, you will need the following information and materials:

- License information for each jurisdiction in which you are licensed
- A list of your areas of expertise, chosen from these options
- Your resume, in an uploadable format (pdf or Word file)
- Your hourly compensation rate
- Your expense policy

Be sure to read the NASBA Agreement prior to clicking Submit.

**Application Links**

If you are interested in applying or know someone with excellent qualifications who should consider applying, below are links to the applications (click each title to be directed to the application):

Investigator Application
Expert Witness Application

Note: Information on the individuals approved for inclusion in the database will be released to Board of Accountancy executive directors upon request.

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**Oklahoma Licensee Statistics**  
**As of June 2018**

- The Oklahoma Board of Accountancy has certified **18,583 CPAs** and **1,067 PAs** since 1918
- The oldest Oklahoma CPA is **96 years old**
- The oldest practicing Oklahoma CPA is **92 years old**
- The youngest Oklahoma CPA is **23 years old**
- The average age of an Oklahoma CPA is **54 years old**
- The longest-standing Oklahoma CPA certificate has been held for **62 years**
- **10,796 CPAs** licensed by the Oklahoma Board of Accountancy
- **1,085 firms** licensed by the Oklahoma Board of Accountancy

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Spring 2018 New CPA Recognition Ceremony

On May 19, 2018, OAB staff and several Board members convened at the Oklahoma State Capitol to recognize Oklahoma’s newest CPAs. Board Chair, David Greenwell, CPA, addressed attendees, emphasizing the important nature of the accounting profession. Board Member, Randa Vernon, CPA, led the new CPAs in reciting the Oklahoma Accountants’ Pledge. As family and friends looked on, 59 new CPAs were presented with their Oklahoma CPA certificates.

OSCPA Chair, Jane Haskin, CPA, recognized the following individuals for achieving the highest exam scores in their respective windows:

Silver Medal
Michael Alexander Heinen, Edmond
Sean Michael Parker, Jenks

Congratulations to our newest CPAs and the OSCPA award winners, and thank you to the many friends and families who helped make the day memorable! ★

Did You Know?
Certificate holders who are actively involved in the supervision or review of compilation engagements for third party reliance, must complete a minimum of four (4) CPE hours in the subject of compilations each calendar year. Subject matter must be compilation only. Compilation and review courses do not meet this requirement, unless CPE hours are awarded for each category separately on the certificate of completion. This requirement is waived if the certificate or license holder works for a public accounting firm or is a sole proprietor, currently enrolled in a peer review program with an approved sponsoring organization. ★

Enforcement Actions
A complete list of OAB Enforcement Actions finalized between January 1, 2018-June 30, 2018, is published on the OAB’s website. The document can be found by clicking here:
January - June 2018 Enforcement Actions ★
OKLAHOMA ACCOUNTANCY BOARD
SUCCESSFUL CANDIDATES WINDOW 1/2018 (01/01/2018 THROUGH 02/28/2018)

HUTCHINSON WAYNE ANDERSEN
ERIN REBECCA ANDERSON
JONATHAN MICHAEL BAUSTERT
MOUSSA BAZZIT
DANA CATHERINE BELLEW
TAYLOR LEE BINKLEY
CODY TYLER BOTT
DENI KHARRIS BOUGHER
KALA MICHELLE BUERGER
GAGE BRIAN BUSBY
RICHARD EARNEST COLUMBUS III
LAUREN MICHELLE CRAWFORD
ANITA JASMINE DAS
SAMUEL DALTON DESHEIELDS
CHRISTOPHER JIM DOWSHIELD
CASS MITCHELL DYSART
MIKAYLA ANN ESTES
JEFFREY GLENN FISHER
EMILY MAUREEN HARTSELL
MICHAEL ALEXANDER HEINEN
BRANDON PAIGE SCOTT HOOKS
XIN HU
NATHAN DAVID IRETON
TRISTAN ROY JENSEN
TIMOTHY BYRON KENNY
JEANNA DENAEE KING
ADAM LYLE KUNZINGER
MICHAEL DYLON KRETCHEMAR
BLAIR AUSTIN KUEHN-SMITH
XIANG LI
OU LU
JORDAN ELIZABETH LUSNAK
DYLAN BRADLEY MILLER
EMMA ELEANOR NELL
RONALD LEE OSBORN
REBECCA ANN RATHGEBER
GARRETT TYLER SCHMALL
TERESA LAURIE SCOTT
COLBY SHON TAYLOR
KIM BOI THAI
GREGORY DON TIMS
MONIKA NICHOLE TUREK
JAMES TANNER UPDIKE
ERIN LEIGH WALKER
YIDING WANG
ANDREW LEE WARD
WILLIAM RICHARD WATKINS
KELSEY DIANE WILSON
MARGARET ANN WOOTEN
JESSICA KAY WRIGHT

Total Successful Candidates
Window 1/2018 = 50
BOLD = Each section passed on first sitting

Correction to Candidate’s Corner in the January 2018 OAB Bulletin

The following candidates were not included on the respective Successful lists:

Window 2/2017:
Benjamin Bradford Whitley
Emily Nicole Wilson
Haley Jo Williams

Window 3/2017:
Timothy C. Cartner – PA

The following candidate passed each section on the first sitting:

Window 4/2017:
Nour Shaban
Candidate’s Corner

OKLAHOMA ACCOUNTANCY BOARD
SUCCESSFUL CANDIDATES WINDOW 2/2018 (04/01/2018 THROUGH 05/31/2018)

RYAN SCOTT ADAMS
ELISE MARIE AMUNDSON
EMILY ELIZABETH BOLI
MOLLY ROSE BORKENHAGEN
TIMOTHY CALEB CARTNER
ADELIA CHADWICK
NINGWEN CHEN
JASON COBB
HAYLEY LOUISE DARLEY
ETHAN IREY DAVIS
JOHN PATRICK DIMOND
JONATHAN SHANE DUBOISE
TYLER ALLEN DUFFY
STEPHANIE KAYE ELLIS
TASHA DEE FOX

KYLE AARON FRANKFURT
TODD LUKE HABIGER
JOSHUA STEPHEN HANES
JAMES PORTER HENDRICK IV
GARETT WAYNE HILL
ABIGAIL LUCILLE HOLLAND
CONNER NEAL HUGHES
BENJAMIN HUNT JACKSON
BRADLEY KEITH JOHNSON
SAMUEL LOUIS KREUTZER
TRACI LEA LONG
PAIGE MARIE MACKEY
LOGAN DANIEL MAGILL
LUKE ROBERT MCFADDEN
GABRIELLE ELYSE MEEHAN

ADAM COLE O’NEILL
ANDREW MICHAEL PALMER
KATIE ANN PATTON
HALY ELIZABETH PEMBROOK
ANDREA DENISE POLAKOW
KELSEY CHRISTINE RAY
BENJAMIN RYAN RITCHIE
ASHLEY DAWN ROBERTS
KELLEY ANN SHIELDS
KAYLEY JEAN SMITH
JUSTIN RYAN SMITH
ZHIBING SU
HAN ZHANG

Total Successful Candidates
Window 2/2018 = 43
BOLD = Each section passed on first sitting

What are the Testing Windows for the CPA Exam?

<table>
<thead>
<tr>
<th>QUARTER 1</th>
<th>QUARTER 2</th>
<th>QUARTER 3</th>
<th>QUARTER 4</th>
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<tbody>
<tr>
<td>January 1 to March 10</td>
<td>April 1 to June 10</td>
<td>July 1 to September 10</td>
<td>October 1 to December 10</td>
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Once a candidate receives their Notice to Schedule (NTS), it is time to schedule the CPA Exam. This computer-based exam is offered each calendar quarter, with the months of testing known as testing windows. The chart above illustrates each window.

When scheduling the Exam, it is important to plan accordingly. The CPA Exam is not given at the end of each calendar quarter to allow for systems and databank maintenance. Any or all sections of the CPA Exam can be taken during any testing window and in any order. However, a candidate may not take the same section more than once during any one window. It is the candidate’s responsibility to schedule the sections of the Exam not yet passed so they do not lose credit for previously passed sections.