

# Oklahoma Accountancy Board



January 2014

## Continuing Professional Education - Why?

I sometimes hear others complain about having to take Continuing Professional Education (CPE). The most often heard grumble is that “nothing has changed so why does the board make me take it?” This statement worries me. This mentality sometimes gets members in our profession in trouble by leading to ignorance of the current changes that impact our profession.

It does not matter in what area you practice, whether it is public, governmental or private accounting. Each year changes are being made in every area of accounting. If you are in government or prepare governmental financial statements are you aware of GASB 61 through 65 and the major impact in financial presentation? If you are in public practice primarily doing tax and compilations are you aware of the changes in SSARS 19 regarding engagement letters and other changes or critical modifications to the tax code? If you are working in the audit arena are you aware of the coming changes in definitions or other pronouncements? We all assume sometimes that nothing changes. I can assure you, however, that our profession continues to change at a much faster rate than it ever has.

When we register annually, we attest that we are subject to and will abide by the Oklahoma Accountancy Act, the Board’s rules, and the American Institute of Certified Public Accountants’ Code of Professional Conduct. Staying current and maintaining our continuing education is a part of the law and rules by which we are governed. When we earned our certificate and the CPA

designation we knew what we were signing up for.

Our clients, employers, and the public expect us to maintain the highest level of professional competence. Besides, CPE is a great insurance policy to make sure we are up to date with the changes that affect each of us regardless of what area we practice.

I hope to see you at a seminar sometime in the future!

Randall A. Ross, CPA  
Executive Director  
January 2014

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## MEMBERS OF THE BOARD

Vicky Petete, CPA, Chair  
Mike Sanner, CPA, Vice Chair  
Barbara Ley, CPA, Secretary  
Karen Cunningham, ChFC  
Jay Engelbach, CPA  
David Greenwell, CPA  
Jody M. Manning, Member



## BOARD STAFF

Randy Ross, CPA, Executive Director  
Colin Autin, Deputy Director & Peer Review  
Chloe Watson, Accountant II  
Michael Mount, CPE Coordinator  
Sharon Wells, Examination Coordinator  
LaLisa Semrad, Enforcement Coordinator  
Jason Doss, Licensing Coordinator  
Matthew Sinclair, Administrative Programs Officer  
Rebekah Flanagan, Administrative Assistant II  
Heather Smith, Administrative Assistant II



## CONTACT INFORMATION

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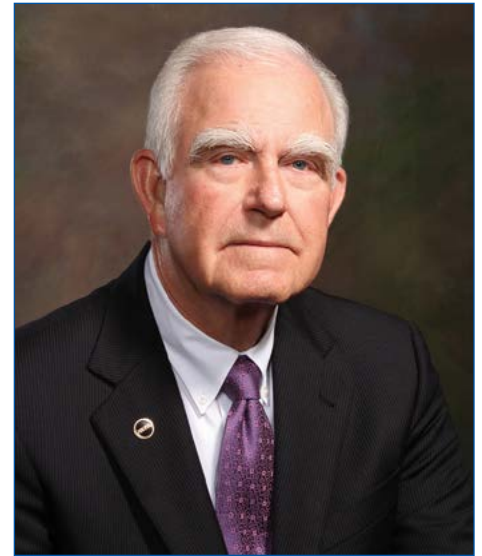


The Oklahoma Accountancy Board Bulletin is the official publication of the Oklahoma Accountancy Board.

# Carlos Johnson, CPA Assumes Position of NASBA Chair for 2013-2014

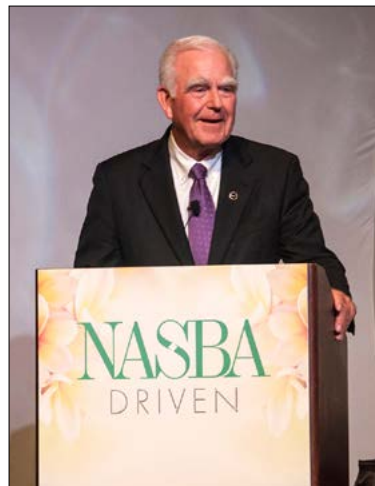
The National Association of State Boards of Accountancy (NASBA) is pleased to announce new appointments to its 2013-2014 Board of Directors. The new members were installed into office during NASBA's 106th Annual Business Meeting, held on October 29.

Carlos E. Johnson, CPA, Ed. D., of Oklahoma City, OK, acceded to the position of chair for 2013-14. Previously, Johnson served as vice chair, director-at-large and southwest regional director of the NASBA Board. He is the chair of NASBA's newly established Leadership Development Group and former chair of NASBA's Uniform Accountancy Act (UAA) Committee, Audit Committee, State Board Relevance and Effectiveness Committee, Legislative Support Committee and Substantial Equivalency Strike Force (Mobility Task Force). Additionally, Johnson is a former member of NASBA's Administration & Finance, Regulatory Structures and Relations with Member Boards Committees. For 10 years, he served on the Oklahoma Accountancy Board, contributing



**Carlos Johnson, CPA, Ed.D.  
2013-14 NASBA Chair**

three terms as chair and two terms as vice chair. Johnson currently serves as president of Carlos E. Johnson, CPA, PLLC, having retired from his position as senior investment banker with BOSCO, Inc., a subsidiary of BOK Financial Corp. He was also a 24-year partner with KPMG, LLP, and a partner with the firm of Horne & Co. of Ada, Okla. ★



Johnson gives his inaugural speech at the NASBA Annual Meeting.



Chair Petete congratulates Johnson on his appointment as NASBA Chair 2013-14.

# Fall 2013 New CPA Recognition Ceremony

On the morning of November 23, 2013, Board Chair Vicky Petete, CPA presided over the OAB's New CPA Recognition Ceremony in the chambers of the Oklahoma State House of Representatives at the State Capitol. The ceremony is held twice annually to honor the achievement of Oklahoma's newest CPAs. After addressing honorees, families and friends, Chair Petete awarded CPA certificates and personally congratulated 53 recipients on this most important achievement.

The Board was pleased to welcome Carlos Johnson, CPE, Ed.D. to the ceremony. Dr. Johnson is the new chair of the National Association of State Boards of Accountancy (NASBA), a native Oklahoman, and a former board chair. Dr. Johnson led new and existing CPAs present at the ceremony in reciting the Oklahoma Accountants' Pledge.

OSCPA President Ted Blodgett, CPA recognized four individuals for their outstanding achievements. Cassie L.

Mongold of Moore, and Jerry L. Treadwell of Oklahoma City were each presented awards at the ceremony for their outstanding performance in testing. Mongold received a gold medal, and Treadwell received a silver medal. Blodgett also recognized Mollie E. Mathis of Edmond who received an honorable gold mention, and Eric L Biggers of Tulsa, a silver medal winner. Neither Mathis nor Biggers were able to attend the ceremony.

The Board was pleased to welcome Daryl Buck, CPA to the ceremony. Mr. Buck, a member of the Financial Accounting Standards Board (FASB), was in attendance to present his daughter, Kelsey Buck, with her CPA certificate.

The Oklahoma Accountancy Board would like to thank the friends and families of the fall 2013 certificate recipients for making the day truly memorable. ★



Chair Petete Addresses New CPAs



NASBA Chair Carlos Johnson, CPA Reciting the Accountants' Pledge



Ted Blodgett, CPA, Presents Silver Medal Award to Jerry Treadwell



Cassie Mongold Receives Gold Award from Ted Blodgett, CPA

# What is “Inactive Status”?

The Board sometimes receives requests from registrants wishing to put their certificate into “Inactive” status. In reality, there is no “Inactive” certificate status. Certificates are considered “Active” if the registrant has registered for the current year and has paid all applicable fees. Sometimes a registrant may wish to cancel a certificate, which can be done by contacting the OAB Licensing Department and returning the certificate. In this case the status of the registrant’s certificate would be “Canceled”. A certificate may also be revoked by the Board, putting the registrant in “Revoked” status. Finally, a registrant could have their certificate placed in “Disabled” status because they have incurred a disability which would prevent employment.

When a request is received for a certificate to become “Inactive”, the registrant may actually be asking for an Inactive Exemption from CPE reporting while still maintaining their certificate in Active status. An “Inactive” CPE reporting exemption may be granted if the registrant does not hold a permit and submits an affidavit attesting that they neither perform nor supervise accounting-related duties in the commission of their work. “Accounting –related duties” by definition include, but are not limited to, the following:

*Working or supervising work performed in the areas of financial accounting and reporting; tax compliance, planning or advice; management advisory services; accounting information systems; treasury, finance or audit or preparing personal financial statements or investment plans; or*  
*Representing to the public, including an employer, that the registrant is a CPA or PA in connection with the performance or sale of any services or products involving accounting work, including such designation on a business card, letterhead, promotional brochure, advertisement, office, website or any electronic media.*

Registrants who do not perform any of the above functions and wish to apply for an “Inactive” Exemption from their CPE reporting would need to complete and submit the Inactive Exemption Affidavit located under the “CPE” heading in the Forms section of the Board’s homepage. Registrants who qualify for a retired exemption would submit the Retired Exemption Affidavit. When submitting the exemption affidavit, a registrant should check with the Board for instruction on how to report the exemption on their annual registration reporting form.

Registrants who claim Inactive exemptions must still register their certificates and pay all applicable fees each year. ★

## IMPORTANT CPE REMINDER

When completing your annual registration reporting form, it is critical that you remember to report all CPE hours earned in the previous calendar year only.

### Examples:

A registrant registering their certificate in November 2014 (their birth month) must report all CPE earned between January 1, 2013 and December 31, 2013.

A registrant born in April must register their certificate in April 2014, at which time they will report all CPE earned between January 1, 2013 and December 31, 2013.

## IMPORTANT PEER REVIEW NOTICE

Remember, all Oklahoma Accountancy Board permit holders performing audits, reviews, or agreed upon procedures must undergo peer review. Firms are required to submit peer review reports to the OAB in a secure manner. In most cases, this means contacting your state CPA Society and ‘opting in’ to have your report automatically posted to the secure *Facilitated State Board Access* website. The website, sponsored by the American Institute of Certified Public Accountants, allows the OAB to confidentially download peer reviews; instantly satisfying your firm’s peer review reporting requirements.

# Mark Your Calendars!

The following dates are provided for your convenience. Please contact the OAB office at 405-521-2397 with any questions regarding meeting dates, events, or office hours.

## 2014 Board Meetings

All Board meetings are held at the Oklahoma Accountancy Board, 201 NW 63rd Street, Suite 210, Oklahoma City, unless otherwise noted.

February 7	August 22
March 21	September 19
April 18 (Ada, OK)	October 17
May 16	November 21
June 20	December 19
July 18	

## New CPA Recognition Ceremonies / Oklahoma State Capitol

Spring Ceremony: Saturday May 31, 2014  
Fall Ceremony: TBD

## State Holidays

The Oklahoma Accountancy Board will be closed for the following state holidays:

Wednesday, January 1	New Year's Day
Monday, January 20	Martin Luther King, Jr. Day
Monday, February 17	Presidents' Day
Monday, May 26	Memorial Day
Friday, July 4	Independence Day
Monday, September 1	Labor Day
Tuesday, November 11	Veterans Day
Thursday, November 27	Thanksgiving
Friday, November 28	Thanksgiving
Wednesday, December 24	Christmas
Thursday, December 25	Christmas

## JULY – DECEMBER 2013 ENFORCEMENT ACTIONS

A complete list of OAB Enforcement Actions completed Between July 1 and December 31, 2013 has been published on the OAB's website. The document can be found by clicking here:

[July-December 2013 Enforcement Actions](#)

You may also locate the document by copying the hyperlink and pasting it into your browser's address bar.



### IMPORTANT REMINDER!

Please remember that any changes to your name, employer, mailing address, email and/or phone number must be reported to the OAB within 30 days of the change. It is critical that the Board has up-to-date information on each registrant.

- Changes to your address, email address, or phone number are made by submitting a completed Address Change Reporting Form.
- Changes to your employer must be made by submitting a completed Employment Change Reporting Form.
- Name changes are submitted using the Name Change Reporting Form.

All forms may be found under the General heading of the Forms section of the Board's website, <http://www.oab.ok.gov>. The Forms link is found along the left side of the homepage.

# *Candidate's Corner*

## **OKLAHOMA ACCOUNTANCY BOARD**

***SUCCESSFUL CANDIDATES WINDOW 3/2013***

***(07/01/2013 THROUGH 08/31/2013)***

**HOLLY ANNE ALLEN**

**CHRISTINA NATALIE BEAVERS**

MICHAEL GERALD BENEFIELD

MICHAEL MILTON CASSIN

SARAH MARIE CHAPMAN

**JORDAN ELIZABETH COLE**

RANESHA RACHELLE CRITTON

TAYLOR ANN DEGRAFFENREID

**APRIL DAWN DUNSWORTH**

KARAH L. FRANKLIN

**BRYAN ROBERT GOSS**

BRITTNEY BARNES HALL

LISA ELIZABETH HOBBS HAIRSTON

KIMBERLY NICOLE HUDSON

**JANELLE ELIZABETH HUTCHINSON**

**ALISON CHANDLER KEENER**

SUNYOUNG KIM

ERIOLA MIKAIL LYON

**SEAN ALAN MADOLE**

**MOLLIE ERIN MATHIS**

MORGAN R. MCGREW

**JULIE MARIE MERCADO**

**CASSIE ANN MONGOLD**

**MINH JAMES NGUYEN**

CHARLIE DAWN NIEMAN

JOHN GREGORY O'LOUGHLIN

THOMAS DANIEL PEDERSEN

JENNIFER DIANE PIERRE-LOUIS

BRITTNEE NICOLE RANKIN

**CLAIRE DIANNE SCHOOLEY**

**SETH KEITH SCHUHMACHER**

BRIAN LEE SHAFER

ERVIN SHEATI

KATHERINE ANDREA SILVA

**MICAH ISRAEL SPENCER**

MATTHEW RYAN TAYLOR

**JERRY LEONARD TREADWELL**

JANA ALISON WALKER

DANA ELIZABETH WEAVER

MICHAEL DAVID WILLIAMS

GRACE ELAINE WILLS

**KATY DENISE WILSON**

*Total Successful Candidates*

*Window 3/2013 = 42*

***BOLD = Each section passed on first sitting***

# *Candidate's Corner*

## **OKLAHOMA ACCOUNTANCY BOARD**

***SUCCESSFUL CANDIDATES WINDOW 4/2013***

***(10/01/2013 THROUGH 11/30/2013)***

<b>CORY BENJAMIN ADRIAN</b>	<b>AARON WILLIAM JAQUA</b>
<b>LISA ANN ANDERSON</b>	<b>JANINE NICOLE JENKINS</b>
<b>ANDREA NICOLE ANDERSON</b>	<b>AMY LYNN LAMAY</b>
KRISTIN RENEE AYLETT	<b>DAVID MICHAEL LAWRENCE</b>
<b>CYNTHIA ROBIN BALDWIN</b>	<b>SEAN SPENCER LEFTON</b>
<b>LISA MAY BIEREMA</b>	<b>JUNCHAO LI</b>
NATHANIEL BIGGS	<b>CHRISTIE LYNN LITTLEFIELD</b>
JAMES STEVEN BISHOP	SAUNYA DARLENE MOORE
SEAN RANDAL BLACKLOCK	<b>KATHRYN GAIL NISKERN</b>
<b>ANNA KELLY BLEDSOE</b>	MALEAH CASEY OLIVER
JOHN MATTHEW BLUE	<b>JUSTIN ANDREW PIERCE</b>
<b>CALVIN DAVID BOCANEGRA</b>	<b>TARA ELIZABETH RAINS</b>
WILLIAM JACOBS BUCHANAN	JOSEPH NICHOLAS RODANO
<b>VICTORIA PAIGE BUXTON</b>	<b>MEGAN RUTH ROONEY</b>
<b>NATALY RAE BYNUM</b>	<b>ASHLEY EVELYN ROSE</b>
<b>LAURA MARIE CALDERWOOD</b>	MATTHEW WAYNE RUSSELL
<b>MICHELE SUZANNE CHARBENEAU</b>	<b>CHRISTOPHER JAMES RYAN</b>
<b>JOHN ROBERT COBLE</b>	<b>SARA MICHELLE SHEPHERD</b>
<b>HAILEE BROOKE COCANOUGH</b>	AMY LEE SWINT
<b>JESSICA DAWN ELSBERRY</b>	<b>MISTY MARIE TAYLOR</b>
<b>TYLER CLINTON ESTES</b>	<b>JOHN CHARLES TEPPER</b>
<b>KAITLYN KRYSTINE FALLIN</b>	<b>CHRISTOPHER ANDREW TOLER</b>
COLIN DEAN FRENCH	LINDA GALE TURNBULL
TIFFANY KAY FRYE	LISA ANN VAN LIEW
<b>SARA ROXANNE FULTZ</b>	<b>XIAOTANG WANG</b>
KELLY ELIZABETH GRANT	RODERICK DALE WEAVER
<b>SARAH BETH HASKIN</b>	LAURA ELIZABETH WHEELER
MISTY DAWN HAUGLUND	<b>AUSTIN PATRICK WILLETT</b>
<b>TYLER WAYNE HEIDEBRECHT</b>	<b>BRADEN MICHAEL WILSON</b>
<b>STEPHEN JOHN HIGGINBOTHAM</b>	LINA XU
<b>JAMES ROLLINS HOLLAND</b>	

*Total Successful Candidates*

*Window 4/2013 = 61*

***BOLD = Each section passed on first sitting***