

# Oklahoma Accountancy Board



July 2013

## We Can Do Better!

Each week, we have a staff meeting here at the Board. We not only go over issues and what each staff member is doing, but we are also continually striving to do things better. Dealing with the issues and challenges of expanding our new system is a constant. However, I do not want us to become single minded on resolving issues. There are so many things that we all do on a daily basis that cause us to lose sight of the details that do not occur as frequently, but are no less critical for us to complete our missions. We are continually working on monthly notifications to individuals to renew their permits, annual notifications to firms, notifications to candidates, score releases, transmittals to NASBA, and the list goes on. If we miss any of these items, it affects our customers...you. As an organization, we can always do better.

As a fellow CPA, it has been an adjustment becoming acclimated to the changes we have had in the past three years. The change from June registration to birth month registration and renewing certificates with our new on-line system have both presented challenges. Personally, remembering when my driver's license expires or my car tag is due is always a problem...and it's right under my nose. Every time I pay for something and the cashier wants identification, I always pull out my driver's license but most of the time I just don't take the time to look. The same thing occurs with my car tag. Every time I walk up to my car, there is my tag with an expiration date.

The point that I am trying to make is that we take time to handle important dates for clients and duties in our jobs, but fail on

occasion to take care of details that have a big impact on us personally. Each month, I talk to a CPA or PA that has allowed their license to lapse because they failed to register timely. My goal is to not have anyone be late in registering. Remember your birth month and register timely. Additionally, 12% of those audited for CPE did not report their total annual CPE hours correctly. Make sure you have your CPE certificates organized so you can report the total hours accurately. Let's make sure that we have zero CPE reporting errors. We can do better!

Randy Ross  
Executive Director  
July 2013

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## MEMBERS OF THE BOARD

Vicky Petete, CPA, Chair  
Mike Sanner, CPA, Vice Chair  
Barbara Ley, CPA, Secretary  
Karen Cunningham, ChFC  
Jay Engelbach, CPA  
David Greenwell, CPA  
Jody M. Manning, Member



## BOARD STAFF

Randy Ross, CPA, Executive Director  
Colin Autin, Deputy Director & Peer Review  
Chloe Watson, Accountant II  
Michael Mount, CPE Coordinator  
Sharon Wells, Examination Coordinator  
LaLisa Semrad, Enforcement Coordinator  
Jason Doss, Licensing Coordinator  
Matthew Sinclair, Administrative Programs Officer  
Rebekah Flanagan, Administrative Assistant II  
Heather Smith, Administrative Assistant II



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## *Board Thanks Janice Gray, CPA, For a Decade of Service*

The Oklahoma Accountancy Board members and staff would like to extend a heartfelt “Thank You” to Janice Gray, CPA, for a decade of service to the Board and to Oklahoma’s CPAs and PAs. While Ms. Gray will remain very active in the regulation and governance of CPAs, her presence will be missed as the Board convenes to conduct its monthly meetings.

Gray was first appointed to the Board by Governor Brad Henry in 2003, and again in 2008. She twice served as Board Chair; first from July 2006 to June 2007, and again from July 2010 until June 2011. Her term on the Board ended on June 30, 2013. She remains a managing member of Gray, Blodgett & Company, PLLC, where she has been employed since 1981. In addition to her CPA, Gray holds the CVA certification from the National Association of Certified Valuation Analysts and the AICPA designation of Certified Financial Forensics.



Gray served on the Board of Directors of the Oklahoma Society of Certified Public Accountants (OSCPA). She also served the OSCPAs as a member of the Peer Review Committee; chair of one of the three report acceptance committees; chair of the Technology Committee; a member of the Nominating Committee, the OSCPAs Strategic Planning Committee and the Accounting and Auditing Committee.

While she has been very active in the OSCPAs, her service to our profession is not limited to state issues. She has served in a number of capacities for both the AICPA and NASBA. Her contributions include membership on countless boards and committees with these national organizations. CPAs nationwide will benefit from her past, present and future contributions in the years to come.

The staff and members of the Oklahoma Accountancy Board, express their gratitude for a decade of service. Gray’s leadership is much appreciated and will be missed. ★

## *Where are the Enforcement Actions?*

Beginning with the July 2013 Bulletin, all enforcement actions will be published separately from the regular Bulletin articles. Both publications will be posted to the OAB website, and emails containing the appropriate links to this content will be emailed to registrants. Publishing the enforcement actions separately will allow the Board to deliver the Bulletin in a timelier manner, while capturing all enforcement information through the entire half of the year. January 1 through June 30 actions will be published in the summer and actions resolved July 1 through December 31 will be published in the following winter edition. The release of enforcement updates will coincide roughly with the publication of the summer and winter Bulletins. ★

**[To view January - June 2013 Enforcement Actions, please click here.](#)**

# Spring New CPA Recognition Ceremony

On May 18, 2013, OAB staff and several Board members convened at the Oklahoma State Capitol to celebrate Oklahoma's newest CPAs. Board Chair Vicky Petete, CPA, addressed attendees, emphasizing the important nature of the accounting profession, and imploring new CPAs to adhere to the strict ethical standards and moral conduct expected of CPAs. After her address, she led all of the attending CPAs, new and veteran, in reciting the Oklahoma Accountants Pledge. As family and friends looked on, 43 new CPAs were presented their Oklahoma CPA certificates.

OSCPA President, Ted Blodgett, CPA, recognized two individuals for achieving the highest scores in their respective windows. Blake Ward Hefner of Oklahoma City and Jacob Ryan Reynolds of Edmond each were awarded the OSCPAs Silver Award for their achievement. Blodgett recognized Hefner, who was not present to receive his award, and presented Reynolds with his award at the ceremony.

The Board would like to congratulate the award winners and all of the new CPAs who participated for their special achievements. OAB Board members and staff also extend their gratitude to the many friends and families who helped make the day memorable. ★



From Left to Right: Board Chair Vicky Petete, CPA; Board Member David Greenwell, CPA; Board Member Karen Cunningham.



OSCPA President Ted Blodgett, CPA, awards the OSCPAs Silver Award to Jacob Ryan Reynolds.



Board Chair Vicky Petete, CPA, leads new CPAs in reciting the Oklahoma Accountants Pledge.

## REQUIREMENTS FOR CPAS WORKING AS INVESTMENT ADVISORS

Due to the number of CPAs working as investment advisors and confusion over CPE and permit requirements, the Board has taken an in-depth look at various working scenarios and has prescribed the following guidance:

Investment advisory services are considered “accounting related”; therefore, any CPA working in this industry is required to complete CPE. If the CPA wishes to use the “CPA” designation in relation to the investment advisory position, then the CPA must obtain a permit. Once permitted, the CPA may use the designation on business cards, letterhead, signage, etc.

For more details and illustrations of the rules surrounding these issues, please review the article entitled *Using “CPA” Designation in Unregistered Investment Firms* by clicking the following link.

[http://www.ok.gov/oab\\_web/documents/Using%20CPA%20Designation%20in%20Unregistered%20Investment%20Firms.pdf](http://www.ok.gov/oab_web/documents/Using%20CPA%20Designation%20in%20Unregistered%20Investment%20Firms.pdf)



## INFORMATION FOR FUTURE TESTING

Effective January 1, 2013, in lieu of scratch paper and pencils, candidates will be provided with two double sided, laminated, colored sheets called “notecards,” as well as a fine point marker for making notations.

The candidates will be directed to write their examination Launch Code (from their NTS) on the notecards. Candidates will be required to return the notecards to the test center staff when the examination is complete. If they need additional writing space, they may request additional notecards from the test center staff, but they must first turn in the original notecards in order to receive a new supply. Candidates cannot bring any paper or pencils to the workstation in the testing room.

# David Greenwell, CPA, Welcomed to the Board

The Board is pleased to announce that David Greenwell, CPA, has been selected as the newest CPA member, replacing outgoing member Janice Gray, CPA. Greenwell was appointed by Governor Mary Fallin and confirmed by the State Senate in May 2013, and assumed his duties in July 2013. Fellow Board members and OAB staff are eagerly looking forward to working with him during his tenure on the Board.



David Greenwell, CPA

Greenwell is a shareholder with Cole & Reed, P.C., with more than 35 years of experience in public accounting. Professionally, he serves on the American Institute of Certified Public Accountants (AICPA) IRS Practice & Procedure Committee and the Public Relations and Tax Committees of the Oklahoma Society of Certified Public Accountants (OSCPA).

Greenwell holds the ABV (Accredited Business Valuation), CFF (Certified in Forensic Financials), and CFE (Certified Fraud Examiner) certifications. He received a Bachelor of Science degree in accounting from Oklahoma City University and a MBA degree from the University of Oklahoma. He is a member of the board of advisors for the Steed School of Accounting at the University of Oklahoma. He regularly contributes articles to local and national publications and is a lecturer at various professional conferences. Greenwell is a past recipient of the AICPA’s Public Service Award and the Oklahoma City Chapter of OSCPAs Distinguished CPA Award.

In March of 2011, Greenwell was elected to the Oklahoma City Council, representing Ward 5. In this role, he also serves as trustee of the Central Oklahoma Transportation and Parking Authority, Oklahoma City Redevelopment Authority and the Oklahoma City Airport Trust. He also serves as board member for Good Shepard Ministries, the Committee of 100, Rotary District 5750, and the Oklahoma City Museum of Art.

He and his wife Pam have been married for 35 years and they have two sons, Jake and Clint, two grandchildren and four dogs. They are active members of Asbury United Methodist Church, serving on various committees and each teach Sunday school classes. ★

# *Candidate's Corner*

## **OKLAHOMA ACCOUNTANCY BOARD**

***SUCCESSFUL CANDIDATES WINDOW 4/2012***

***(10/1/2012 THROUGH 11/30/2012)***

CAROL C. ANDERSON

**MEAGAN ASHLEY BARKLEY**

**JESSICA LEE BATES**

NATHANAEL SHANE BEHE

JACQUELINE MARIE BOES

BRETT MICHAEL BRAUN

JACLYN KALI CHRISTENSEN

**JUSTIN CHAD CLABORN**

**CHRISTOPHER SCOTT COPELAND**

SAMUEL GRANT CRAIG

ABABACAR SADIKH DIENG

**ERIN ANN DONLON**

JESSICA MARGARET DREIER

VICKY DUONG

**ROGER EUGENE ELEFTHERAKIS**

**BRIANNA LYNN GHOSN**

ANDREW CHARLES GODWIN

**RYAN CHRISTOPHER HEATH**

**BLAKE WARD HEFNER**

**RACHEL MARIE HERRMANN**

MICHAEL THOMAS HINDS

**BRANDON RAY JACKSON**

**SARAH ELIZABETH JOHNSON**

ADELINE JEANETTE JONES

BLAKE AARON KERR

KASSANDRA ARIEL KNUDSEN

**LORRAINE T. LOWTHER**

**MICHAEL SHERRICK MCCRAY II**

PAULA MELTON

XIAOBEI MO

**NATHAN ROBERT NELSON**

ALLEN STONER NESBITT

**LESLIE JO OSBORN**

ADAM RAY OSMUS

**RYAN SCOTT PAINTER**

SARA JO ROBINSON

CASEY BLAKE SANDERSON

KURT SCHNEITER

HAYDEN ROY SEAY

**RYAN BRADFORD SHANNON**

LAYNE SMITH

**BRETT CONNER THOMPSON**

**BETHANY CAROL TOOMBS**

SHANTELE JANAI TURNER

TIMOTHY MICHAEL VAN HORN

**MIRANDA VANCE GOOLSBAY**

**MITCHEL GRAHAM WEGENER**

**NICK STEFFENS WILCOX**

**MARGAUX DENAI WILL**

**JONATHAN DAVID WILSON**

GABRIELLE SARIAH WOODROME

**LIYA ZHANG**

ANVAR M. ZHUMAGAZIN

*Total Successful Candidates*

*Window 4/2012 = 53*

***BOLD = Each section passed on first sitting***

# *Candidate's Corner*

## **OKLAHOMA ACCOUNTANCY BOARD**

**SUCCESSFUL CANDIDATES WINDOW 1/2013**

**(1/1/2013 THROUGH 2/28/2013)**

### **FINAL REPORT**

**JASON ERIC ADDISON**

WHITNEY ANNE ALCORN

TRISHA ALLEN

ANDREA DAWN BROWN

BRIAN TIMOTHY CARD

HEATH WESLEY CASEY

ROBERT WARREN DEATON

KEVIN JOHN DUGAS

JARED SCOTT ELLINGSON

RODNEY WAYNE ENGLAND

CLINTON EARL EVERHART

**MATTHEW ALAN JAY**

TONYA LORENE JOHNSON

**TYLER JOSHUA JONES**

**SIGITA KOKIS**

CARRIE MAE MCENTIRE

**KATHERINE THERESA MCWHIRTER**

ERIN ROXANNE MERRILL

**ZACHARY GIDEON MORRISON**

AUSTIN RANDALL MURRAY

MICHAEL ANTHONY NICHOLSON

**CHRISTINE L OSBORNE**

**JOY E. PLATT**

**DEE ALLEN PLUMMER**

GRANT BRANDON PRIMM

**MINDAUGAS PUKSTAS**

**JACOB RYAN REYNOLDS**

**ELIZABETH POAGE RITTER**

CHRISTIE L. SHADIX

ANNA ALEKSEYEVNA SHOSHINA

BRAD ALAN SIMMONS

COURTNEY DAWN SMITHSON

RAINER PAUL STACHOWITZ

WENDY RENEE THOMPSON

PAIGE ELIZABETH TOMLINS

BRIAN MARK WANDEL

**LAURA ALLISON WARDWELL**

*Total Successful Candidates*

*Window 1/2013 = 37*

***BOLD = Each section passed on first sitting***