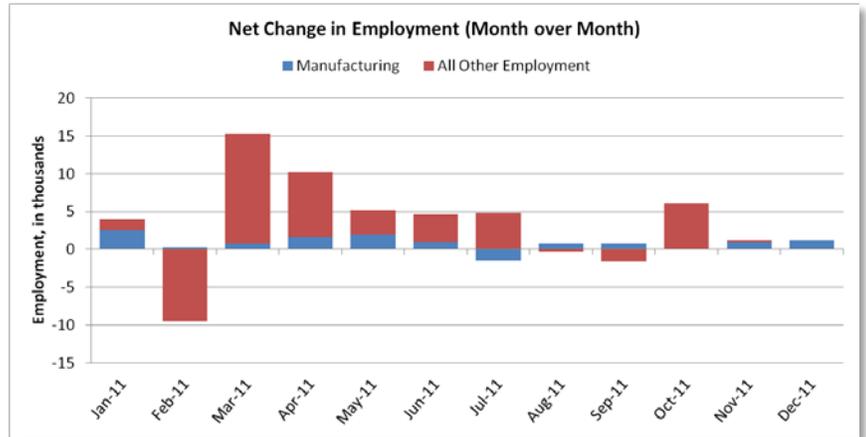


Oklahoma Economic Snapshot

February 2012

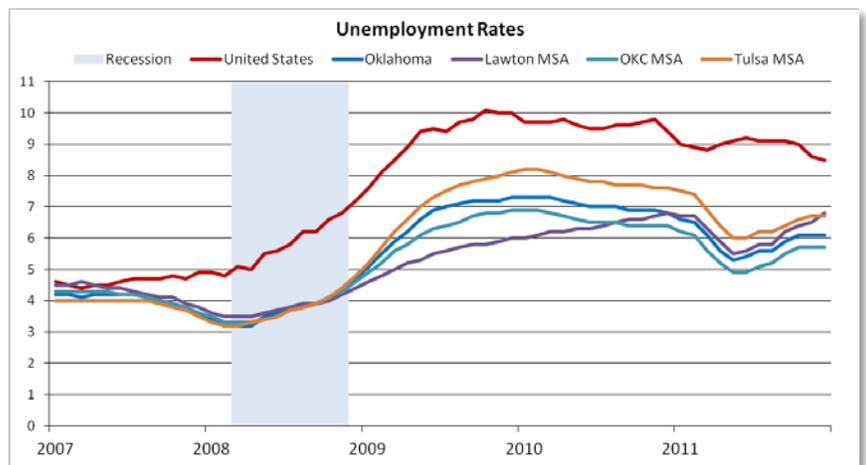
Employment--

- In December, OK gained 1,200 jobs, making a net increase of 41,600 jobs in 2011
- OK's 2.7% job growth in 2011 ranks 3rd among US states
- In 2011, OK gained back 71.6% of the jobs lost during the Great Recession, ranking 7th best among states
- Manufacturing made up over 1/4th of OK's 2011 jobs gains
- OK ranked 1st among states in manufacturing job growth at 8.4%



Unemployment--

- OK's unemployment rate for December 2011 was 6.1%, 0.7 percentage points less than the same time in 2010
- OK's average unemployment rate for 2011 as 5.9%
- In 2011, OK had the 6th lowest average unemployment rate
- While the state and MSAs experienced a slight rise over the second half of 2011, this can be attributed to a growing labor force and is expected during a recovery



Labor Force—

- The state's labor force increased by nearly 6,000 for December, just short of the all time high in 2010
- While the nation's labor force has remained steady over the past year, OK and the MSAs have all experienced strong growth over the past 6 months
- Labor force growth can affect the short term unemployment rate as people move back into the job market, which is a good indicator that OK households' perception of the economy is positive

